Second Quarter 2026 Earnings Call

August 4, 2026

Speakers

1	Second Quarter Highlights	**Stephanie Ferris** Chief Executive Officer and President
2	Financial Results & Outlook	**James Kehoe** Chief Financial Officer

Disclosures

Forward-looking Statements

Our discussions today, including this presentation and any comments made by management, contain “forward-looking statements” within the meaning of the U.S. federal securities laws. Any statements that refer to future events or circumstances, including our future strategies or results, or that are not historical facts, are forward-looking statements. Actual results could differ materially from those projected in forward-looking statements due to a variety of factors, including the risks and uncertainties set forth in our earnings press release dated August 4, 2026, our annual report on Form 10-K for 2025 and our other filings with the SEC. We undertake no obligation to update or revise any forward-looking statements. Please see the Appendix for additional details on forward-looking statements.

Non-GAAP Measures

This presentation will reference certain non-GAAP financial information. For a description and reconciliation of non-GAAP measures presented in this document, please see the Appendix attached to this presentation or visit the Investor Relations section of the FIS website at www.fisglobal.com.

Second Quarter Highlights

Second Quarter 2026 Highlights

KEY DIFFERENTIATORS

Technology at Scale

Global Distribution & Marquee Client Base

Industry Leading Solutions

Disciplined Capital Deployment

FINANCIAL RESULTS

+5.3%
Pro Forma Revenue Growth(1)

41.7%
Adjusted EBITDA Margin

$1.48
Adjusted EPS +9% Growth

HIGHLIGHTS

- **Recurring revenue growth of 5%** across Banking & Capital Markets
- **Commercial momentum** with +14% recurring sales growth
- **Margin expansion** of 113 bps; positive mix and cost savings
- **Strong FCF**(2) of $525M, up ~3x

DURABLE RESULTS WITH ROBUST FREE CASH FLOW GENERATION

(1) See definition of Pro Forma Combined Revenue Growth on slide 30.
(2) Defined as Free cash flow excluding cash transaction taxes on the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 17.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

Unified Value Proposition Across Two Segments

$6.5B	83%	40.7%
1H 2026 Revenue	1H Recurring Revenue	1H 2026 Adj. EBITDA Margin

	Banking Solutions		Capital Markets	Total[1]
	Banking	Payments	Capital Markets	
Ledgers; Payments / VAS	Digital; Consumer Lending; Cores	Network; Money Movement; Issuing – Debit & Credit	Treasury; Commercial Lending; Trading and Asset Services	FIS
1H Revenue	$2.1B	$2.8B	$1.6B	$6.5B
1H Revenue Growth	7.9%	6.1%	3.1%	5.9%
1H Recurring Revenue Growth	3.8%	6.0%	4.5%	4.9%

72 OF TOP 100 CLIENTS CONSUME BANKING, PAYMENTS, AND CAP MARKETS SOLUTIONS

1. Total 1H 2026 revenue and recurring revenue excludes corporate & other; Adj. EBITDA margin includes corporate & other.

Compelling Proof Points Across Total Issuing Solutions

Commercial Momentum

New LFI wins

Top 10 Latin American bank

Top 10 Private sector commercial bank in India

Renewal velocity

U.S. Top 5 **Consumer card portfolio**

33% **of revenue renewed**

~72% **revenue under contract** through 2029+

Foundational Strength

Implementation at scale

~30M **New accounts converted** over the last twelve months

Accelerated modernization

30+ **clients signed** or **consuming modernized** components

including **16** of the **Top 25** US banks

LFI Value Proposition

LFI sweet spot

~85%+ **Win rate** when 1M+ accounts

Better together

+35% **uplift YoY** in enterprise-wide sales(1)

SCALE AND COMMERCIAL MOMENTUM VALIDATING THE ACQUISITION THESIS

FIS

1. Total opportunity value (won) across joint Total Issuing Solutions and FIS clients for FIS and TIS products as of June 30th, 2026.

Large, Diversified Global Capital Markets Segment

CAPITAL MARKETS

$1.6B	74%	51.7%
1H 2026 Revenue	1H Recurring Revenue	1H 2026 Adj. EBITDA Margin

	Treasury and Risk	Lending	Trading & Asset Services
1H Revenue	$0.5B	$0.2B	$0.8B
1H Revenue Growth	10.2%	13.2%	(3.9%)
1H Recurring Revenue Growth	3.1%	5.1%	4.8%

ANNOUNCING EVALUATION OF STRATEGIC ALTERNATIVES OF SELECT PRODUCTS

Note: Revenue, Recurring Revenue and Adj. EBITDA Margin 1H 2026; Segment view includes core portfolios: Treasury, Lending and Trading & Asset Services.

Measurable Progress Across All Tenets of Our AI Strategy

Product	Technology	Servicing	People	Anthropic
				Early proof points on 2x pilots
200+ Customers live on AI products	**1.5-2x** *Target* AI engineering throughput	**~70%** *Target* Decline in manual tickets	**40k+** Active AI copilot users	**95%** Accuracy on alert escalations
500+ Opportunities in pipeline	**~30%** *Target* Fewer defects	**~75%** *Target* Decline in triage time	**~97%** of Claude users with 35k actions	**~70%** Time saved with agent

FIS Trust by Design

Transparency | Explainability | Accountability | Privacy | Security | Fairness | Auditability

Fundamental Focus Into the Second Half

1

Focus on Capital Markets

Execution against a strong demand, healthy backlog and record pipelines

2

Total Issuing Execution

Execution momentum validating investment thesis

3

AI Building Blocks

Continued progress across product development and enterprise adoption safely and securely

Financial Results & Outlook

2Q 2026 Financial Results - FIS

Metrics ($ millions, except per share data)	2Q Results	Growth vs Prior Year: Adjusted[1]	Growth vs Prior Year: Pro Forma[2]
Total Revenue	$3,377	31.2%	5.3%
Adj. EBITDA	$1,409	35.3%	7.4%
Adj. EBITDA Margin	41.7%	193 bps	113 bps
Adj. EPS	$1.48	8.8%	
Free Cash Flow[4]	$525	220%	

Total Debt
$21.2B

Leverage Ratio[3]
3.5x

Capital Return
$270M

(1) See definitions for adjusted results metrics on slide 30.
(2) See definitions for Pro Forma Combined Revenue Growth, Adjusted Pro Forma Combined EBITDA, and Adjusted Pro Forma Combined EBITDA Margin on slide 30.
(3) Leverage ratio of 3.5x is calculated as total debt / Adjusted EBITDA unburdened by stock compensation; 3.5x including the fair value of currency swaps hedging our foreign bonds.
(4) Defined as Free cash flow excluding cash transaction taxes on the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 17.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

2Q 2026 Financial Results - Banking Solutions

($ millions)	2Q Results	Growth vs Prior Year: Adjusted	Growth vs Prior Year: *Pro Forma*
Banking	$1,003	5.6%	5.6%
Payments	$1,479	91.3%	6.4%
Total Revenue	**$2,483**	**44.0%**	***6.1%***
Adj. EBITDA	**$1,136**	**50.2%**	***10.6%***
Adj. EBITDA Margin	**45.8%**	**179 bps**	***178 bps***

85%	**5.0%**	**21.0%**	**3.3%**
Recurring as % of Total	**Recurring Revenue PF Growth**	**Non-Recurring Revenue PF Growth**	**Professional Services PF Growth**

Highlights

- Revenue growth of 6.1%; M&A ~110 bps
- Steady recurring growth of 5.0%
- Non-recurring revenue primarily reflects timing of license revenue
- Margin expansion from favorable mix, cost savings, and synergies

Note that all revenue growth rates are on a constant currency basis.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

2Q 2026 Financial Results - Capital Markets

($ millions)	2Q Results	Growth vs Prior Year: Adjusted	Growth vs Prior Year: Pro Forma
Total Revenue	$810	3.2%	3.2%
Adj. EBITDA	$420	2.8%	2.8%
Adj. EBITDA Margin	51.9%	(32) bps	(32) bps

75%	5.3%	12.0%	(16.8)%
Recurring as % of Total	Recurring Revenue PF Growth	Non-Recurring Revenue PF Growth	Professional Services PF Growth

Highlights

- Recurring revenue growth accelerated to 5.3%, in-line with expectations
- M&A contribution of ~105 bps; offset by license shift of ~125 bps into 1Q 26
- Professional Services decline due to lower sales & slower conversion
- Margins impacted by OpEx timing; expecting 2H 26 expansion

Note that all revenue growth rates are on a constant currency basis.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

YTD 2026 Financial Results - FIS

Metrics ($ millions, except per share data)	YTD Results	Growth vs Prior Year: Adjusted[1]	Growth vs Prior Year: *Pro Forma*[2]
Banking	*$4,857*	*44.0%*	*6.9%*
Capital Markets	*$1,633*	*3.1%*	*3.1%*
Total Revenue[3]	**$6,671**	**31.0%**	***5.9%***
Adj. EBITDA	**$2,713**	**35.7%**	***8.4%***
Adj. EBITDA Margin	**40.7%**	**184 bps**	***99 bps***
Adj. EPS	**$2.84**	**10.5%**	
Free Cash Flow[4]	**$999**	**157%**	

Highlights

- Revenue growth of 6%, with solid recurring growth of 5%
- Adj. EBITDA outpacing revenue growth
- 1H margins reflect cost savings & mix
- FCF up 2.5x to ~$1B, TTM of ~$2.2B

(1) See definitions for adjusted results metrics on slide 30.
(2) See definitions for Pro Forma Combined Revenue Growth, Adjusted Pro Forma Combined EBITDA, and Adjusted Pro Forma Combined EBITDA Margin on slide 30.
(3) Total revenue includes $181M C&O revenue.
(4) Defined as Free cash flow excluding cash transaction taxes on the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 17.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

Updated FY 2026 Outlook

P&L Metrics *($ millions, except per share data)*	**2026 Outlook**	***Growth vs Prior Year*** **Adjusted**	***Pro Forma***
Revenue	$13,630 - $13,695	29% - 30%	*4.5% - 5.0%*
Banking Solutions	-	42% - 43%	*5.0% - 5.5%*
Capital Markets	-	3.0% - 3.5%	*3.0% - 3.5%*
Adj. EBITDA	$5,730 - $5,785	32% - 34%	*5.9% - 6.9%*
Adj. EBITDA Margin	42.0% - 42.2%	150 - 170 bps	*85 - 105 bps*
Adj. EPS	$6.15 - $6.24	7.0% - 8.5%	
Cash Metrics			
Free Cash Flow[(1)]	$2,150 - $2,250	33% - 39%	

FY 2026 Comments

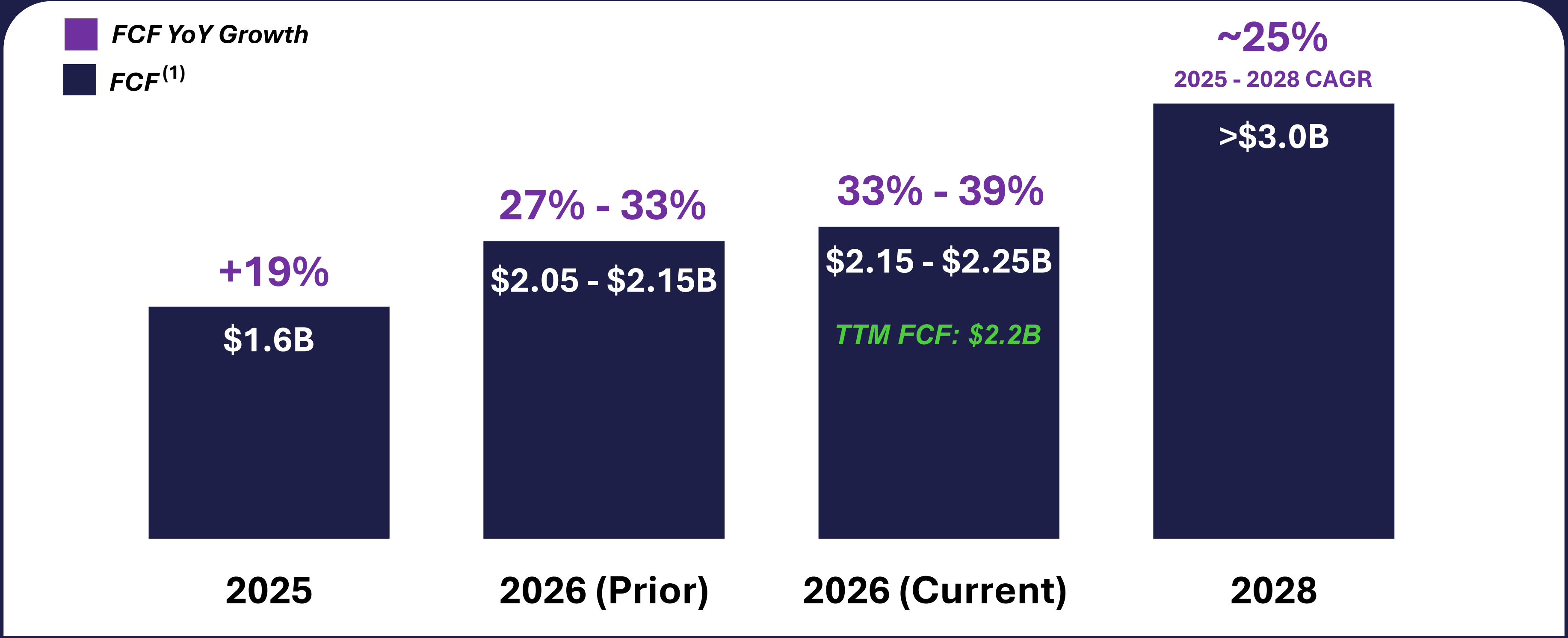
- Banking tracking in-line with expectations; M&A ~60 bps
- CM outlook rebased; M&A 90 bps
  - *Lower sales & slower conversion*
  - *Anticipate MSD recurring growth*
- ($60M) from FX and lower C&O
- Margin outlook broadly in-line
- Raising FCF outlook & reducing one-time expenses

FREE CASH FLOW GROWING AT ~4X ADJ. EPS GROWTH

(1) Defined as Free cash flow excluding cash transaction taxes on the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 17.
Margins based on absolute EBITDA figures, margin expansion rounded to the nearest 5 basis points.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

Raising 2026 Free Cash Flow Outlook

Strong Cash Management + Faster Reduction in 1x Non-GAAP Cash Expenses

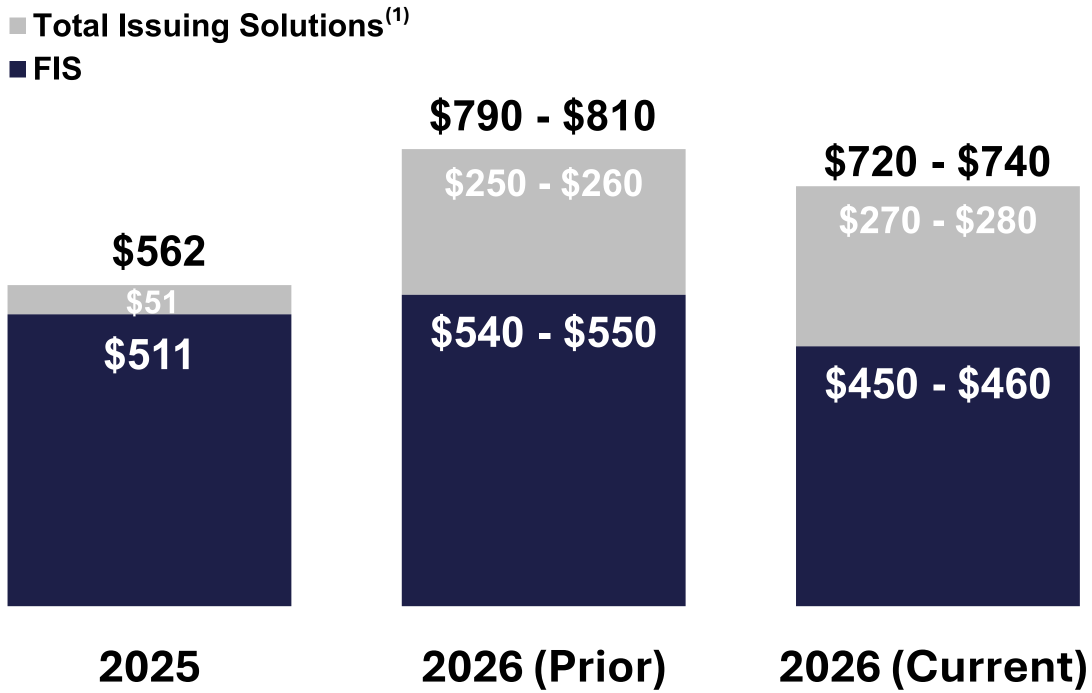


INCREASED CONFIDENCE IN 2028 OUTLOOK

(1) We have simplified how we calculate free cash flow. Prior periods shown herein have been recalculated to reflect free cash flow defined as net cash provided by operating activities from continuing operations, less capital expenditures (additions to property and equipment and additions to software from the statement of cash flows). 2026 free cash flow also excludes cash transaction taxes on the Worldpay sale, which closed on 1/9/26.

For a description of non-GAAP measures, see Appendix.

FIS Non-GAAP Cash Expenses



Highlights

- Ahead of schedule on reducing Non-GAAP Cash Expenses by $70M
- 17% reduction in legacy FIS Non-GAAP Cash Expenses
- Targeting meaningful reduction in Non-GAAP Cash Expenses through 2028

SHARP REDUCTION IN NON-GAAP CASH EXPENSES

(1) TIS Non-GAAP Cash Expenses include $40M of Total Issuing Solutions integration CapEx in current projection; $35M in prior projection.

For a description of non-GAAP measures, see Appendix.

Total Issuing Solutions Integration Update

2026 Progress vs. Long Term Targets

2026

~$40M

Cost Synergies

- YTD Realized: ~$13M
- Tracking to high end of $30 - $40M target
- Expect modest revenue synergies

2028

>$150M

Adj. EBITDA Synergies

- Cost synergies of $125M
- Revenue synergies of $45M
- Long-term rev. synergies (5-8 yrs) >$125M

TRACKING WELL AGAINST SYNERGY TARGETS

3Q 2026 Outlook

($ millions, except per share data)	3Q 2026 Outlook	Growth vs Prior Year: Adjusted	Growth vs Prior Year: *Pro Forma*
Revenue	$3,415 - $3,445	28% - 29%	*2.9% - 3.7%*
Banking Solutions	-	40% - 41%	*3.0% - 4.0%*
Capital Markets	-	2.5% - 3.0%	*2.5% - 3.0%*
Adj. EBITDA	$1,460 - $1,480	29% - 30%	*3.7% - 5.1%*
Adj. EBITDA Margin	42.8% - 43.0%	95 - 120 bps	*80 - 100 bps*
Adj. EPS	$1.58 - $1.62	4.6% - 7.3%	

3Q 2026 Comments

- Steady Banking recurring growth on an organic basis
- Banking impacted by timing of non-recurring rev & lower M&A
- CM recurring growth above adjusted; M&A ~105 bps
- Margins broadly on track despite lower non-recurring revenue

Margins based on absolute EBITDA figures, margin expansion rounded to the nearest 5 basis points.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

Financial Summary

- **Solid 2Q performance** across most metrics
- **Banking outlook in-line**; decreasing Capital Markets
- **Margin outlook broadly in-line** with prior outlook
- **Raising Free Cash Flow**[1] outlook **to $2,150 - $2,250**, increasing 33% - 39% YoY

(1) Defined as Free cash flow excluding cash transaction taxes on the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 17.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

Appendix

3Q & FY 2026 Outlook – Additional Assumptions

$ millions	FY OUTLOOK	3Q OUTLOOK
F/X Impact to Revenue	~$40	~($5)
Corporate and Other Revenue	~$345	$75 - $80
Interest Expense	~$785	$200 - $205
Effective Tax Rate	~11.2%	~10.3%
Shares Outstanding	~517M	~517M
Depreciation and Amortization	~$1,375	~$345
Non-GAAP Cash Expenses *(FIS excluding Total Issuing Solutions)*	$450 - $460	N/A
Non-GAAP Cash Expenses *(Total Issuing Solutions)*	$230 - $240	N/A
WP EMI Contribution (8 Day Stub)	$11	N/A
CapEx % of Revenue[1]	~8.5%	N/A

(1) Includes $40M of Total Issuing Solutions integration CapEx.

Pro Forma Historical Disaggregation of Revenue

	2025					2026	
($ millions)	1Q	2Q	3Q	4Q	FY	1Q	2Q
Recurring	*1,950*	*2,015*	*2,092*	*2,099*	*8,156*	*2,073*	*2,121*
Other Non-Recurring	*138*	*171*	*191*	*190*	*690*	*218*	*207*
Professional Services	*143*	*149*	*168*	*157*	*617*	*138*	*155*
Banking Solutions Revenue	**$2,231**	**$2,335**	**$2,451**	**$2,446**	**$9,463**	**$2,429**	**$2,483**
Recurring	*578*	*575*	*596*	*589*	*2,338*	*608*	*607*
Other Non-Recurring	*115*	*104*	*106*	*210*	*535*	121	116
Professional Services	*94*	*104*	*98*	*99*	*395*	94	87
Capital Market Solutions	**$787**	**$783**	**$799**	**$898**	**$3,267**	**$823**	**$810**
Recurring	*2,528*	*2,590*	*2,688*	*2,688*	*10,494*	*2,681*	*2,728*
Other Non-Recurring	*253*	*275*	*297*	*400*	*1,225*	*339*	*323*
Professional Services	*237*	*253*	*266*	*256*	*1,012*	*232*	*242*
Total Company *(Excl. Corporate & Other)*	**$3,018**	**$3,118**	**$3,250**	**$3,344**	**$12,730**	**$3,252**	**$3,293**

Amounts in table may not sum or calculate due to rounding.

Pro Forma Historical Disaggregation of Revenue – Growth Rates

	2025					2026	
($ millions)	1Q	2Q	3Q	4Q	FY	1Q	2Q
Recurring	*3.5%*	*4.9%*	*5.4%*	*6.8%*	*5.1%*	*5.2%*	*5.0%*
Other Non-Recurring	*6.3%*	*13.7%*	*22.0%*	*34.6%*	*19.4%*	*58.1%*	21.0%
Professional Services	*(7.3)%*	*(8.1)%*	*5.0%*	*(9.8)%*	*(5.2)%*	*(5.8)%*	3.3%
Banking Solutions Revenue	**2.9%**	**4.6%**	**6.5%**	**7.3%**	**5.3%**	**7.7%**	**6.1%**
Recurring	*7.0%*	*5.4%*	*9.0%*	*6.0%*	*6.8%*	*3.6%*	*5.3%*
Other Non-Recurring	*41.5%*	*11.4%*	*2.2%*	*11.9%*	*14.9%*	*2.8%*	*12.0%*
Professional Services	*(3.9)%*	*1.6%*	*(6.2)%*	*(7.4)%*	*(4.0)%*	*(1.2)%*	*(16.8)%*
Capital Market Solutions	**9.4%**	**5.7%**	**6.0%**	**5.6%**	**6.6%**	**2.9%**	**3.2%**
Recurring	*4.2%*	*5.0%*	*6.1%*	*6.6%*	*5.5%*	*4.8%*	*5.1%*
Other Non-Recurring	*19.9%*	*12.8%*	*14.1%*	*21.9%*	*17.4%*	*32.9%*	*17.6%*
Professional Services	*(6.0)%*	*(4.3)%*	*0.6%*	*(8.9)%*	*(4.7)%*	*(3.9)%*	*(5.0)%*
Total Company *(Excl. Corporate & Other)*	**4.5%**	**4.8%**	**6.3%**	**6.8%**	**5.6%**	**6.5%**	**5.3%**

Note that all revenue growth rates are on a constant currency basis.
Amounts in table may not sum or calculate due to rounding.

Pro Forma Historical Financials

($ millions)	2024 FY	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2025 FY	2026 1Q	2026 2Q
Banking Solutions	$8,951	$2,231	$2,335	$2,451	$2,446	$9,463	$2,429	$2,483
Banking	*3,639*	*951*	*949*	*1,019*	*1,027*	*3,946*	*1,054*	*1,003*
Payments	*5,312*	*1,280*	*1,386*	*1,432*	*1,419*	*5,517*	*1,375*	*1,479*
Capital Market Solutions	3,039	787	783	799	898	3,267	823	810
Corporate and Other	530	112	113	107	124	456	98	84
Pro Forma Combined Revenue	**$12,520**	**$3,130**	**$3,231**	**$3,357**	**$3,468**	**$13,186**	**$3,350**	**$3,377**
Banking Solutions	$3,944	$920	$1,027	$1,109	$1,106	$4,162	$1,061	$1,136
Capital Market Solutions	1,629	393	409	417	528	1,747	424	420
Corporate and Other	(415)	(100)	(124)	(118)	(136)	(478)	(158)	(147)
Adj. Pro Forma Combined EBITDA	**$5,158**	**$1,213**	**$1,312**	**$1,408**	**$1,498**	**$5,431**	**$1,327**	**$1,409**
Banking Solutions	44.1%	41.2%	44.0%	45.2%	45.2%	44.0%	43.7%	45.8%
Capital Market Solutions	53.6%	49.9%	52.2%	52.2%	58.8%	53.5%	51.6%	51.9%
Adj. Pro Forma Combined EBITDA Margin	**41.2%**	**38.8%**	**40.6%**	**41.9%**	**43.2%**	**41.2%**	**39.6%**	**41.7%**
Memo Item:								
Issuer Solutions Revenue	**$2,393**	**$598**	**$615**	**$640**	**$656**	**$2,509**	**-**	**-**
Issuer Solutions Adj. EBITDA	**$1,022**	**$255**	**$271**	**$273**	**$302**	**$1,100**	**-**	**-**

Amounts in table may not sum or calculate due to rounding.

2026 Supplemental Cash Information

($ millions)	1Q Results	2Q Results	FY Outlook
FIS Excluding Total Issuing Solutions	*$99*	*$82*	*$450 - $460*
Total Issuing Solutions	*34*	*41*	*230 - 240*
Total Acquisition, Integration and Other Non-GAAP Cash Expenses	**$133**	**$123**	**$680 - $700**
Settlement Activity	*19*	*(4)*	N/A[1]
Total Issuing Solutions Integration CapEx	-	-	*40*

(1) FY Outlook not available given unpredictability of metric.
Amounts in table may not sum or calculate due to rounding.

Forward-Looking Statements

This earnings presentation and today's webcast contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements that are not historical facts, as well as other statements about our expectations, beliefs, intentions, or strategies regarding the future, or other characterizations of future events or circumstances, are forward-looking statements. Forward-looking statements include statements about anticipated financial outcomes, including any earnings outlook or projections, projected revenue or expense synergies or dis-synergies, business and market conditions, outlook, foreign currency exchange rates, deleveraging plans, expected dividends and share repurchases of the Company, the Company's sales pipeline and anticipated profitability and growth, plans, strategies and objectives for future operations, strategic value creation, risk profile and investment strategies, any statements regarding future economic conditions or performance and any statements with respect to the future impacts of the recently completed acquisition of the Issuer Solutions Business, which has been rebranded as FIS Total Issuing™ Solutions. These statements may be identified by words such as "expect," "anticipate," "intend," "plan," "believe," "will," "should," "could," "would," "project," "continue," "likely," and similar expressions, and include statements reflecting future results or outlook, statements of outlook and various accruals and estimates. These statements relate to future events and our future results and involve a number of risks and uncertainties. Forward-looking statements are based on management's beliefs as well as assumptions made by, and information currently available to, management.

Actual results, performance or achievement could differ materially from these forward-looking statements. The risks and uncertainties to which forward-looking statements are subject include the following, without limitation:

- changes in general economic, business and political conditions, a recession, intensified or expanded international hostilities, acts of terrorism, fluctuation in rates of inflation or interest, effects of announced or future tariff increases and any resulting regulatory changes in global trade relations and changes in consumer or business confidence;
- changes in either or both the United States and international lending, capital and financial markets or currency fluctuations;
- the risk that acquired businesses, including FIS Total Issuing™ Solutions, will not be integrated successfully, will not provide the expected benefits, or that the integration will be more costly or more time-consuming and complex than anticipated;
- the risk that cost savings and synergies anticipated to be realized from acquisitions, including the Issuer Solutions Acquisition, may not be fully realized or may take longer to realize than expected or that costs may be greater than anticipated; the risks of doing business internationally;
- the effect of legislative initiatives or proposals, statutory changes, governmental or applicable regulations and/or changes in industry requirements, including privacy, data protection, cybersecurity, cyber resilience and AI laws and regulations;
- our ability to comply with climate change legal and regulatory requirements and to maintain practices that meet our stakeholders' evolving expectations;
- the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in, or new laws or regulations affecting, the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries;
- changes in the growth rates of the markets for our solutions;
- the amount, declaration and payment of future dividends is at the discretion of our Board of Directors and depends on, among other things, our investment opportunities, results of operations, financial condition, cash requirements, future prospects, and other factors that may be considered relevant by our Board of Directors, including legal and contractual restrictions;
- the amount and timing of any future share repurchases is subject to, among other things, our share price, our other investment opportunities and cash requirements, our results of operations and financial condition, our future prospects and other factors that may be considered relevant by our Board of Directors and management;
- failures to adapt our solutions to changes in technology or in the marketplace;
- internal or external security or privacy breaches of our systems, including those relating to unauthorized access, theft, corruption or loss of personal information and computer viruses and other malware affecting our software or platforms, and the reactions of customers, card associations, government regulators and others to any such events;
- the risk that implementation of software, including software updates, for customers or at customer locations or employee error in monitoring our software and platforms may result in the corruption or loss of data or customer information, interruption of business operations, outages, exposure to liability claims or loss of customers;

Forward-Looking Statements

- the risk that partners and third parties may fail to satisfy their legal obligations to us;
- the risks associated with managing pension cost, cybersecurity issues and IT outages experienced;
- our ability to navigate the opportunities and risks associated with using and/or incorporating AI technologies into our business;
- the reaction of current and potential customers to communications from us or regulators regarding information security, risk management, internal audit or other matters;
- competitive pressures on pricing related to the decreasing number of community banks in the U.S., the development of new disruptive technologies competing with one or more of our solutions, increasing presence of international competitors in the U.S. market and the entry into the market by global banks and global companies with respect to certain competitive solutions, each of which may have the impact of unbundling individual solutions from a comprehensive suite of solutions we provide to many of our customers;
- the failure to innovate in order to keep up with new emerging technologies, which could impact our solutions and our ability to attract new, or retain existing, customers;
- an operational or natural disaster at one of our major operations centers;
- failure to comply with applicable requirements of payment networks or changes in those requirements;
- fraud by bad actors; and
- other risks detailed elsewhere in the “Risk Factors” section and other sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2025, and in our other filings with the Securities and Exchange Commission.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.

FIS Use of Non-GAAP Financial Information

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting in the United States. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, we have provided certain non-GAAP financial measures.

These non-GAAP measures include constant currency revenue, Adjusted revenue growth, Adjusted EBITDA, Adjusted EBITDA margin, Adjusted net earnings, Adjusted EPS, Free cash flow and Free cash flow excluding cash transaction taxes on the Worldpay sale.

Due to the financial impact of the acquisition of the Issuer Solutions Business, FIS is also providing additional information to improve the understanding of the Company's operating performance and has recalculated certain non-GAAP measures of the Company's historical financial performance on an adjusted combined company basis for the periods shown herein. This information includes Pro forma combined revenue, Pro forma combined revenue growth, Adjusted pro forma combined EBITDA and Adjusted pro forma combined EBITDA margin. The Company has derived certain pro forma measures from the unaudited pro forma condensed combined financial information of FIS and the Issuer Solutions Business and notes thereto prepared in accordance with Article 11 of Regulation S-X for the year ended December 31, 2025, in Exhibit 99.2 to the Company's Form 8-K/A filed on February 24, 2026.

We believe these non-GAAP measures help investors better understand the underlying fundamentals of our business. As further described below, the non-GAAP revenue and earnings measures presented eliminate items management believes are not indicative of FIS' operating performance. The constant currency revenue and Adjusted revenue growth measures adjust for the effects of exchange rate fluctuations and exclude discontinued operations, while Adjusted revenue growth also excludes revenue from Corporate and Other, giving investors further insight into our performance. Finally, Free cash flow and Free cash flow excluding cash transaction taxes on the Worldpay sale provide further information about the ability of our business to generate cash. For these reasons, management also uses these non-GAAP measures in its assessment and management of FIS' performance.

Constant currency revenue represents reported segment revenue excluding the impact of fluctuations in foreign currency exchange rates in the current period.

Adjusted revenue growth reflects the percentage change in constant currency revenue for the current period as compared to the prior period. Constant currency revenue is calculated by applying prior-year period foreign currency exchange rates to current-period revenue. When referring to Adjusted revenue growth, revenue from our Corporate and Other segment is excluded.

Adjusted EBITDA reflects net earnings (loss) before interest, other income (expense), taxes, equity method investment earnings (loss), and depreciation and amortization, and excludes certain costs that do not constitute normal, recurring, cash operating expenses necessary to operate our business. These excluded costs generally include acquisition, integration and certain other costs and asset impairments. Adjusted EBITDA for the respective segments excludes the foregoing items. This measure is reported to the chief operating decision maker, the Company's Chief Executive Officer and President, who utilizes the measure for purposes of making decisions about allocating resources to the segments and assessing their performance. For this reason, Adjusted EBITDA, as it relates to our segments, is presented in conformity with FASB ASC Topic 280, Segment Reporting.

Adjusted EBITDA margin reflects Adjusted EBITDA, as defined above, divided by revenue.

Adjusted net earnings excludes the effect of purchase price amortization, as well as certain costs that do not constitute normal, recurring, cash operating expenses necessary to operate our business. For purposes of calculating Adjusted net earnings, our equity method investment earnings (loss) ("EMI") from Worldpay is also adjusted to exclude certain costs and other transactions in a similar manner.

Adjusted pro forma combined EBITDA reflects net earnings (loss) before interest, other income (expense), taxes, equity method investment earnings (loss), and depreciation and amortization, and excludes certain costs that do not constitute normal, recurring, cash operating expenses for FIS and Total Issuing Solutions™ combined for pre-acquisition periods and assumes the Issuer Solutions acquisition occurred on January 1, 2025, unless otherwise indicated. These excluded costs generally include acquisition, integration and certain other costs and asset impairments.

Adjusted pro forma combined EBITDA margin reflects Adjusted pro forma combined EBITDA, as defined above, divided by Pro forma combined revenue.

Adjusted EPS reflects Adjusted net earnings, as defined above, divided by weighted average diluted shares outstanding.

Free cash flow reflects net cash provided by operating activities from continuing operations, less capital expenditures (additions to property and equipment and additions to software from the statement of cash flows).

Free cash flow excluding cash transaction taxes on the Worldpay sale reflects Free cash flow excluding cash transaction taxes on the Worldpay sale.

Pro forma combined revenue includes reported revenue for FIS and Total Issuing™ Solutions combined for pre-acquisition periods and assumes the Issuer Solutions acquisition occurred on January 1, 2025, unless otherwise indicated.

Pro forma combined revenue growth represents Pro forma combined revenue excluding the impact of fluctuations in foreign currency exchange rates in the current period as compared to the prior period Pro forma combined revenue. When referring to Pro forma combined revenue growth, revenue from our Corporate and Other segment is excluded.

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures, including footnotes describing the adjustments, are provided in the attached schedules and in the Investor Relations section of the FIS website, www.investor.fisglobal.com.

Reconciliation of GAAP to Non-GAAP Financials

THREE MONTHS ENDED JUNE 30, 2026

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	OPERATING SEGMENT TOTAL	CORPORATE AND OTHER	CONSOLIDATED FIS
Revenue	$2,483	$810	$3,293	$84	$3,377
FX	(6)	(2)	(8)	(1)	(9)
Constant Currency Revenue	$2,476	$809	$3,285	$83	$3,368

THREE MONTHS ENDED JUNE 30, 2025

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	OPERATING SEGMENT TOTAL	CORPORATE AND OTHER	CONSOLIDATED FIS
Revenue (1)	$1,720	$783	$2,503	$113	$2,616
Adjusted Growth (2)	**44%**	**3%**	**31%**		

($ millions, unaudited)
(1) As a result of the Company's acquisition of the Issuer Solutions Business, the Company reassessed its reportable segments in the first quarter of 2026 and incorporated the Issuer Solutions Business within the Banking Solutions segment. In connection with this reassessment, the Company also reclassified certain businesses among the Banking Solutions, Capital Market Solutions, and Corporate and Other segments. All prior-period segment information was recast to conform to the Company's revised reportable segment presentation.
(2) Adjusted growth excludes Corporate and Other, which includes certain non-strategic businesses.
Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

SIX MONTHS ENDED JUNE 30, 2026

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	OPERATING SEGMENT TOTAL	CORPORATE AND OTHER	CONSOLIDATED FIS
Revenue	$4,857	$1,633	$6,490	$181	$6,671
FX	(31)	(14)	(45)	(2)	(47)
Constant Currency Revenue	$4,826	$1,619	$6,445	$179	$6,624

SIX MONTHS ENDED JUNE 30, 2025

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	OPERATING SEGMENT TOTAL	CORPORATE AND OTHER	CONSOLIDATED FIS
Revenue (1)	$3,352	$1,571	$4,923	$225	$5,148
Adjusted Growth (2)	**44%**	**3%**	**31%**		

($ millions, unaudited)

(1) As a result of the Company's acquisition of the Issuer Solutions Business, the Company reassessed its reportable segments in the first quarter of 2026 and incorporated the Issuer Solutions Business within the Banking Solutions segment. In connection with this reassessment, the Company also reclassified certain businesses among the Banking Solutions, Capital Market Solutions, and Corporate and Other segments. All prior-period segment information was recast to conform to the Company's revised reportable segment presentation.

(2) Adjusted growth excludes Corporate and Other, which includes certain non-strategic businesses.

Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED JUNE 30, 2026	SIX MONTHS ENDED JUNE 30, 2026
Net cash provided by operating activities	$493	$1,207
Capital expenditures	(256)	(517)
Free cash flow	**237**	**690**
Cash transaction taxes on the Worldpay Sale	288	309
Free cash flow excluding cash transaction taxes on the Worldpay Sale	**$525**	**999**

	THREE MONTHS ENDED JUNE 30, 2025	SIX MONTHS ENDED JUNE 30, 2025
Net cash provided by operating activities	$382	$839
Capital expenditures	(218)	(451)
Free cash flow	**164**	**388**
Cash transaction taxes on the Worldpay Sale	-	-
Free cash flow excluding cash transaction taxes on the Worldpay Sale	**$164**	**388**

Free cash flow reflects net cash provided by operating activities less capital expenditures (additions to property and equipment and additions to software from the statement of cash flows).

Neither Free cash flow nor Free cash flow excluding cash transaction taxes on the Worldpay Sale represents our residual cash flows available for discretionary expenditures, as we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.

($ millions, unaudited)

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	2026	2025	2026	2025
Net earnings (loss) attributable to FIS from continuing operations	$231	$(470)	$2,598	$(393)
Provision (benefit) for income taxes	63	10	170	93
Interest expense, net	200	110	397	190
Equity method investment (earnings) loss, net of tax	-	598	(2,214)	669
Other, net	13	160	(22)	196
Operating income (loss), as reported	$507	$408	$929	$755
Depreciation and amortization, excluding purchase accounting amortization	344	309	683	596
Non-GAAP adjustments:				
Purchase accounting amortization (1)	321	172	611	340
Acquisition, integration and other costs (2)	237	152	386	306
Asset impairments (3)	-	-	104	2
Adjusted EBITDA from continuing operations	**$1,409**	**$1,041**	**$2,713**	**$1,999**

($ millions, unaudited)
See Notes on slides 38 - 40.
Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	2026	2025	2026	2025
Earnings (loss) attributable to FIS	$231	$(470)	$2,598	(393)
Equity method investment (earnings) loss, net of tax	-	598	(2,214)	669
Earnings (loss) attributable to FIS, excluding equity method investment earnings (loss)	$231	$128	$384	$276
Non-GAAP adjustments:				
Purchase accounting amortization (1)	321	172	611	340
Acquisition, integration and other costs (2)	237	172	405	326
Asset impairments (3)	-	-	104	2
Non-operating (income) expense (4)	12	159	(23)	195
Non-GAAP tax (provision) benefit (5)	(38)	(67)	(25)	(54)
Total non-GAAP adjustments	532	436	1,072	809
Adjusted net earnings attributable to FIS, excluding equity method investment earnings (loss)	763	$564	$1,456	1,085
Equity method investment earnings (loss), net of tax and gain on sale (6)	-	(598)	8	(669)
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes (7)	-	750	3	944
Adjusted equity method investment earnings (loss)	**-**	**$152**	**$11**	**275**
Adjusted net earnings attributable to FIS	**$763**	**$716**	**$1,467**	**$1,360**

($ millions, unaudited)
See Notes on slides 38 - 40.
Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED JUNE 30,	
	2026	2025
Earnings (loss) attributable to FIS	$0.45	$(0.89)
Equity method investment (earnings) loss, net of tax	-	1.13
Earnings (loss) attributable to FIS, excluding equity method investment earnings (loss)	$0.45	$0.24
Non-GAAP adjustments:		
Purchase accounting amortization (1)	0.62	0.33
Acquisition, integration and other costs (2)	0.46	0.33
Asset impairments (3)	-	-
Non-operating (income) expense (4)	0.02	0.30
Non-GAAP tax (provision) benefit (5)	(0.07)	(0.13)
Total non-GAAP adjustments	1.03	0.83
Adjusted net earnings attributable to FIS, excluding equity method investment earnings (loss)	$1.48	$1.07
Equity method investment earnings (loss), net of tax and gain on sale (6)	-	(1.13)
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes (7)	-	1.42
Adjusted equity method investment earnings (loss)	**-**	**$ 0.29**
Adjusted net earnings attributable to FIS	**$1.48**	**$1.36**
Weighted average shares outstanding-diluted (8)	**517**	**527**

($ millions, unaudited)
See Notes on slides 38 - 40.
Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	SIX MONTHS ENDED JUNE 30,	
	2026	2025
Earnings (loss) attributable to FIS	$5.03	$(0.74)
Equity method investment (earnings) loss, net of tax	(4.28)	1.26
Earnings (loss) attributable to FIS, excluding equity method investment earnings (loss)	$0.74	$0.52
Non-GAAP adjustments:		
Purchase accounting amortization (1)	1.18	0.64
Acquisition, integration and other costs (2)	0.78	0.62
Asset impairments (3)	0.20	-
Non-operating (income) expense (4)	(0.04)	0.37
Non-GAAP tax (provision) benefit (5)	(0.05)	(0.10)
Total non-GAAP adjustments	2.07	1.53
Adjusted net earnings attributable to FIS, excluding equity method investment earnings (loss)	$2.82	$2.05
Equity method investment earnings (loss), net of tax and gain on sale (6)	0.02	(1.26)
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes (7)	0.01	1.78
Adjusted equity method investment earnings (loss)	**0.02**	**$ 0.52**
Adjusted net earnings attributable to FIS	**$2.84**	**$2.57**
Weighted average shares outstanding-diluted (8)	**517**	**529**

($ millions, unaudited)
See Notes on slides 38 - 40.
Amounts in table may not sum or calculate due to rounding.

Notes to Unaudited – Supplemental GAAP to Non-GAAP Reconciliations

(1) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, technology assets, trademarks and trade names. The Company has excluded the impact of purchase price amortization expense as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of assets that relate to past acquisitions will recur in future periods until such assets have been fully amortized. Any future acquisitions may result in the amortization of future assets.

(2) This item represents costs comprised of the table on slide 39.

(3) For the six months ended June 30, 2026, this item included impairments primarily related to the abandonment or termination of certain internally developed software.

(4) Non-operating (income) expense primarily consists of other income and expense items outside of the Company's operating activities, including fair value adjustments on certain non-operating assets and liabilities and foreign currency transaction remeasurement gains and losses. For the three and six months ended June 30, 2025, this item also includes a $108 million write down, triggered by the agreement to sell FIS' non-controlling 45% stake in Worldpay, of the contingent consideration included as part of the 2024 sale of a 55% ownership interest in its Worldpay Merchant Solutions business (the "2024 Worldpay Sale").

(5) This adjustment is based on an adjusted effective tax rate of 11.7% for the three and six months ended June 30, 2026, primarily reflecting certain cash tax benefits from our acquisition of the Issuer Solutions Business, and 12% for the three and six months ended June 30, 2025, primarily reflecting certain cash tax benefits from our equity method investment in Worldpay.

(6) FIS completed the sale of its non-controlling 45% stake in Worldpay on January 9, 2026. For the six months ended June 30, 2026, this item reflects our share of the net earnings (loss), net of tax, attributable to Worldpay for the period from January 1 to January 8, 2026, and excludes the gain on sale, net of tax, which is recorded within Equity method investment earnings (loss), net of tax. For the three and six months ended June 30, 2025, this item reflects our share of net earnings (loss), net of tax, attributable to Worldpay.

(7) This item represents FIS' proportionate share of Worldpay's non-GAAP adjustments on its net earnings (loss) consistent with FIS' non-GAAP measures and is comprised of the following on slide 39.

(8) For the three and six months ended June 30, 2025, Adjusted net earnings is a gain, while the corresponding GAAP amount for this period is a loss. As a result, in calculating Adjusted net earnings per share-diluted for this period, the weighted average shares outstanding-diluted amount of approximately 527 million and 529 million used in the calculation includes approximately 2 million and 2 million shares for the three and six months ended June 30, 2025, respectively, that in accordance with GAAP are excluded from the calculation of the GAAP Net loss per share-diluted for the periods, due to their anti-dilutive impact.

Notes to Unaudited – Supplemental GAAP to Non-GAAP Reconciliations

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	2026	2025	2026	2025
Continuing Operations:				
M&A transaction and integration expenses	$63	$71	118	102
Enterprise transformation initiatives	172	64	265	178
Other	2	17	3	26
Subtotal	237	152	386	306
Financing costs – Issuer Solutions acquisition (a)	-	20	19	20
Total	$237	$172	405	326

(a) This item represents financing costs incurred primarily to secure funding for the Issuer Solutions Business acquisition from Global Payments. These costs are recorded as Interest expense, net on our consolidated statements of earnings (loss). Accordingly, this item is included in Acquisition, integration and other costs for purposes of calculating Adjusted net earnings but not Adjusted EBITDA.

Amounts in table may not sum due to rounding. 2025 amounts have been reclassified to conform to current-period presentation

Notes to Unaudited – Supplemental GAAP to Non-GAAP Reconciliations

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	2026	2025	2026	2025
FIS' share of Worldpay:				
Purchase accounting amortization	-	$158	14	316
Acquisition, integration and other costs (a)	-	36	4	85
Non-operating (income) expense	-	35	(1)	46
Non-GAAP tax (provision) benefit	-	521	(14)	497
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes	-	$750	3	944

Amounts in table may not sum due to rounding

(a) Worldpay acquisition, integration, and other costs, consist primarily of transaction and transition costs related to the separation from FIS.