



Supplemental Financial Data and GAAP to Non-GAAP Reconciliation

Fourth Quarter 2024

Fidelity National Information Services, Inc.
Earnings Release Supplemental Financial Information
February 11, 2025

Exhibit A	Condensed Consolidated Statements of Earnings (Loss) - Unaudited for the three months and years ended December 31, 2024 and 2023
Exhibit B	Condensed Consolidated Balance Sheets - Unaudited as of December 31, 2024 and 2023
Exhibit C	Condensed Consolidated Statements of Cash Flows - Unaudited for the years ended December 31, 2024 and 2023
Exhibit D	Supplemental Non-GAAP Adjusted Revenue Growth - Unaudited for the three months and years ended December 31, 2024 and 2023
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FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS (LOSS) — UNAUDITED
(In millions, except per share amounts)

Exhibit A

	Three months ended		Years ended	
	December 31,		December 31,	
	2024	2023	2024	2023
Revenue	\$ 2,599	\$ 2,512	\$ 10,127	\$ 9,831
Cost of revenue	1,622	1,542	6,323	6,175
Gross profit	977	970	3,804	3,656
Selling, general and administrative expenses	483	539	2,185	2,096
Asset impairments	32	105	52	113
Other operating (income) expense, net - related party	(32)	—	(142)	—
Operating income	494	326	1,709	1,447
Other income (expense):				
Interest expense, net	(67)	(158)	(250)	(621)
Other income (expense), net	60	(90)	(162)	(164)
Total other income (expense), net	(7)	(248)	(412)	(785)
Earnings (loss) before income taxes and equity method investment earnings (loss)	487	78	1,297	662
Provision (benefit) for income taxes	146	15	362	157
Equity method investment earnings (loss), net of tax	(36)	—	(145)	—
Net earnings (loss) from continuing operations	305	63	790	505
Earnings (loss) from discontinued operations, net of tax	(23)	188	663	(7,153)
Net earnings (loss)	282	251	1,453	(6,648)
Net (earnings) loss attributable to noncontrolling interest from continuing operations	(1)	(1)	(3)	(3)
Net (earnings) loss attributable to noncontrolling interest from discontinued operations	—	(1)	—	(4)
Net earnings (loss) attributable to FIS	\$ 281	\$ 249	\$ 1,450	\$ (6,655)
Net earnings (loss) attributable to FIS:				
Continuing operations	\$ 304	\$ 62	\$ 787	\$ 502
Discontinued operations	(23)	187	663	(7,157)
Total	\$ 281	\$ 249	\$ 1,450	\$ (6,655)
Basic earnings (loss) per common share attributable to FIS:				
Continuing operations	\$ 0.57	\$ 0.11	\$ 1.42	\$ 0.85
Discontinued operations	(0.04)	0.32	1.20	(12.11)
Total	\$ 0.52	\$ 0.42	\$ 2.62	\$ (11.26)
Diluted earnings (loss) per common share attributable to FIS:				
Continuing operations	\$ 0.56	\$ 0.10	\$ 1.42	\$ 0.85
Discontinued operations	(0.04)	0.32	1.19	(12.11)
Total	\$ 0.52	\$ 0.42	\$ 2.61	\$ (11.26)
Weighted average common shares outstanding:				
Basic	536	589	553	591
Diluted	540	591	555	591

Prior-year and year-to-date 2024 amounts have been revised to correct certain immaterial misstatements. For more information, see Exhibit J to the Company's earnings release for the quarter ended September 30, 2024, furnished to the SEC on Form 8-K on November 4, 2024.

Amounts in table may not sum or calculate due to rounding.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS — UNAUDITED
(In millions, except per share amounts)

Exhibit B

	December 31,	
	2024	2023
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 834	\$ 440
Settlement assets	479	617
Trade receivables, net	1,876	1,738
Other receivables	160	109
Receivables from related party	84	—
Prepaid expenses and other current assets	638	641
Current assets held for sale	1,115	10,111
Total current assets	<u>5,186</u>	<u>13,656</u>
Property and equipment, net	646	695
Goodwill	17,260	16,971
Intangible assets, net	1,318	1,823
Software, net	2,526	2,115
Equity method investment	3,858	—
Other noncurrent assets	1,749	1,528
Deferred contract costs, net	1,241	1,076
Noncurrent assets held for sale	—	17,109
Total assets	<u>\$ 33,784</u>	<u>\$ 54,973</u>
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable, accrued and other liabilities	\$ 1,994	\$ 1,773
Settlement payables	500	635
Deferred revenue	902	829
Short-term borrowings	636	4,760
Current portion of long-term debt	968	1,348
Current liabilities held for sale	1,094	8,884
Total current liabilities	<u>6,094</u>	<u>18,229</u>
Long-term debt, excluding current portion	9,686	12,970
Deferred income taxes	863	2,179
Other noncurrent liabilities	1,441	1,446
Noncurrent liabilities held for sale	—	1,093
Total liabilities	<u>18,084</u>	<u>35,917</u>
Equity:		
FIS stockholders' equity:		
Preferred stock \$0.01 par value	—	—
Common stock \$0.01 par value	6	6
Additional paid in capital	47,129	46,933
(Accumulated deficit) retained earnings	(22,257)	(22,905)
Accumulated other comprehensive earnings (loss)	(364)	(260)
Treasury stock, at cost	(8,816)	(4,724)
Total FIS stockholders' equity	<u>15,698</u>	<u>19,050</u>
Noncontrolling interest	2	6
Total equity	<u>15,700</u>	<u>19,056</u>
Total liabilities and equity	<u>\$ 33,784</u>	<u>\$ 54,973</u>

Prior-year and year-to-date 2024 amounts have been revised to correct certain immaterial misstatements. For more information, see Exhibit J to the Company's earnings release for the quarter ended September 30, 2024, furnished to the SEC on Form 8-K on November 4, 2024.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS — UNAUDITED
(In millions)

Exhibit C

	Years ended December 31,	
	2024	2023
Cash flows from operating activities from continuing operations:		
Net earnings (loss)	\$ 1,453	\$ (6,648)
Less earnings (loss) from discontinued operations, net of tax	663	(7,153)
Net earnings (loss) from continuing operations	790	505
Adjustments to reconcile net earnings (loss) from continuing operations to net cash provided by operating activities:		
Depreciation and amortization	1,737	1,744
Amortization of debt issuance costs	20	29
Asset impairments	52	113
Loss on extinguishment of debt	174	—
Loss (gain) on sale of businesses, investments and other	62	97
Stock-based compensation	186	120
Loss from equity method investment	145	—
Deferred income taxes	(204)	(415)
Net changes in assets and liabilities, net of effects from acquisitions and foreign currency:		
Trade and other receivables	(94)	341
Receivable from related party	(84)	—
Settlement activity	2	(3)
Prepaid expenses and other assets	(205)	(155)
Deferred contract costs	(509)	(418)
Deferred revenue	31	29
Accounts payable, accrued liabilities and other liabilities	72	91
Net cash provided by operating activities	<u>2,175</u>	<u>2,078</u>
Cash flows from investing activities from continuing operations:		
Additions to property and equipment	(97)	(115)
Additions to software	(720)	(665)
Settlement of net investment hedge cross-currency interest rate swaps	(8)	(20)
Acquisitions, net of cash acquired	(514)	(202)
Net proceeds from sale of businesses and investments	12,833	45
Cash divested from sale of business	(3,150)	—
Coupon payments on interest rate swaps	(122)	(28)
Other investing activities, net	(44)	(24)
Net cash provided by (used in) investing activities	<u>8,178</u>	<u>(1,009)</u>
Cash flows from financing activities from continuing operation:		
Borrowings	25,430	93,087
Repayment of borrowings and other financing arrangements	(33,175)	(94,444)
Debt issuance costs	(6)	(3)
Net proceeds from stock issued under stock-based compensation plans	3	41
Treasury stock activity	(4,045)	(522)
Dividends paid	(800)	(1,231)
Purchase of noncontrolling interest	—	(173)
Other financing activities, net	43	(7)
Net cash provided by (used in) financing activities	<u>(12,550)</u>	<u>(3,252)</u>
Cash flows from discontinued operations:		
Net cash provided by (used in) operating activities	(104)	2,257
Net cash provided by (used in) investing activities	(39)	(342)
Net cash provided by (used in) financing activities	(65)	(241)
Net cash provided by (used in) discontinued operations	<u>(208)</u>	<u>1,674</u>
Effect of foreign currency exchange rate changes on cash from continuing operations	(31)	5
Effect of foreign currency exchange rate changes on cash from discontinued operations	(32)	105
Net increase (decrease) in cash, cash equivalents and restricted cash	(2,468)	(399)
Cash, cash equivalents and restricted cash, beginning of year	4,414	4,813
Cash, cash equivalents and restricted cash, end of year	<u>\$ 1,946</u>	<u>\$ 4,414</u>

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP ADJUSTED REVENUE GROWTH — UNAUDITED
(In millions)

Exhibit D

	Three months ended December 31,				
	2024		2023		
	Revenue	FX	Constant Currency Revenue	Revenue	Adjusted Growth (1)
Banking Solutions	\$ 1,717	\$ 2	\$ 1,720	\$ 1,694	2 %
Capital Market Solutions	821	(1)	820	755	9 %
Operating segment total	2,538	1	2,540	2,449	4 %
Corporate and Other	61	2	63	63	
Consolidated FIS	\$ 2,599	\$ 3	\$ 2,603	\$ 2,512	

	Years ended December 31,				
	2024		2023		
	Revenue	FX	Constant Currency Revenue	Revenue	Adjusted Growth (1)
Banking Solutions	\$ 6,892	\$ 3	\$ 6,895	\$ 6,743	2 %
Capital Market Solutions	2,979	(8)	2,970	2,766	7 %
Operating segment total	9,871	(5)	9,865	9,509	4 %
Corporate and Other	256	4	260	322	
Consolidated FIS	\$ 10,127	\$ (1)	\$ 10,125	\$ 9,831	

Prior-year and year-to-date 2024 amounts have been revised to correct certain immaterial misstatements. For more information, see Exhibit J to the Company's earnings release for the quarter ended September 30, 2024, furnished to the SEC on Form 8-K on November 4, 2024.

Amounts in table may not sum or calculate due to rounding.

- (1) Adjusted growth excludes Corporate and Other. The Corporate and Other segment includes certain non-strategic businesses that we plan to wind down or sell.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL DISAGGREGATION OF REVENUE — RECAST AND UNAUDITED
(In millions)

Exhibit E

In the following tables, revenue is disaggregated by primary geographical market and type of revenue. The tables also include a reconciliation of the disaggregated revenue with the Company's reportable segments.

For the three months ended December 31, 2024 (in millions):

	Banking Solutions	Capital Market Solutions	Corporate and Other	Total
Primary Geographical Markets:				
North America	\$ 1,469	\$ 490	\$ 28	\$ 1,987
All others	248	331	33	612
Total	\$ 1,717	\$ 821	\$ 61	\$ 2,599
Type of Revenue:				
Recurring revenue:				
Transaction processing and services	\$ 1,275	\$ 382	\$ 49	\$ 1,706
Software maintenance	95	144	1	240
Other recurring	61	16	1	78
Total recurring	1,431	542	51	2,024
Software license	54	175	—	229
Professional services	146	103	1	250
Other non-recurring	86	1	9	96
Total	\$ 1,717	\$ 821	\$ 61	\$ 2,599

For the three months ended December 31, 2023 (in millions):

	Banking Solutions	Capital Market Solutions	Corporate and Other	Total
Primary Geographical Markets:				
North America	\$ 1,449	\$ 450	\$ 26	\$ 1,925
All others	245	305	37	587
Total	\$ 1,694	\$ 755	\$ 63	\$ 2,512
Type of Revenue:				
Recurring revenue:				
Transaction processing and services (1) (2)	\$ 1,272	\$ 354	\$ 58	\$ 1,684
Software maintenance	91	137	—	228
Other recurring (2)	60	14	1	75
Total recurring	1,423	505	59	1,987
Software license	54	141	—	195
Professional services	126	98	3	227
Other non-recurring (1)	91	11	1	103
Total	\$ 1,694	\$ 755	\$ 63	\$ 2,512

- (1) December 31, 2023, was the final deadline for states to complete all benefit issuance under federally funded pandemic relief programs. Accordingly, revenue associated with services the Company provided related to these programs has been classified as Other non-recurring commencing in the fourth quarter of 2023, and related prior-period amounts have been reclassified from Transaction processing and services to Other non-recurring for comparability.
- (2) Revenue related primarily to software licenses requiring frequent, integral updates has been classified as Transaction processing and services revenue commencing in the quarter ended December 31, 2024, and related prior-period amounts have been reclassified from Other recurring revenue to Transaction processing and services for comparability. Revenue reclassified for the three months ended December 31, 2023, was \$5 million, \$8 million and \$9 million within Banking, Capital Markets and Corporate and Other, respectively.

Prior-year and year-to-date 2024 amounts have been revised to correct certain immaterial misstatements. For more information, see Exhibit J to the Company's earnings release for the quarter ended September 30, 2024, furnished to the SEC on Form 8-K on November 4, 2024.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL DISAGGREGATION OF REVENUE — RECAST AND UNAUDITED
(In millions)

Exhibit E (continued)

For the year ended December 31, 2024 (in millions):

	Banking Solutions	Capital Market Solutions	Corporate and Other	Total
Primary Geographical Markets:				
North America	\$ 5,893	\$ 1,839	\$ 117	\$ 7,849
All others	999	1,140	139	2,278
Total	\$ 6,892	\$ 2,979	\$ 256	\$ 10,127
Type of Revenue:				
Recurring revenue:				
Transaction processing and services	\$ 5,146	\$ 1,507	\$ 207	\$ 6,860
Software maintenance	362	576	2	940
Other recurring	244	62	3	309
Total recurring	5,752	2,145	212	8,109
Software license	196	431	1	628
Professional services	551	399	4	954
Other non-recurring	393	4	39	436
Total	\$ 6,892	\$ 2,979	\$ 256	\$ 10,127

For the year ended December 31, 2023 (in millions):

	Banking Solutions	Capital Market Solutions	Corporate and Other	Total
Primary Geographical Markets:				
North America	\$ 5,812	\$ 1,712	\$ 167	\$ 7,691
All others	931	1,054	155	2,140
Total	\$ 6,743	\$ 2,766	\$ 322	\$ 9,831
Type of Revenue:				
Recurring revenue:				
Transaction processing and services (1) (2)	\$ 4,981	\$ 1,409	\$ 276	\$ 6,666
Software maintenance	364	531	2	897
Other recurring (2)	227	53	4	284
Total recurring	5,572	1,993	282	7,847
Software license	131	369	8	508
Professional services	562	391	9	962
Other non-recurring (1)	478	13	23	514
Total	\$ 6,743	\$ 2,766	\$ 322	\$ 9,831

- (1) December 31, 2023, was the final deadline for states to complete all benefit issuance under federally funded pandemic relief programs. Accordingly, revenue associated with services the Company provided related to these programs has been classified as Other non-recurring commencing in the fourth quarter of 2023, and related prior-period amounts have been reclassified from Transaction processing and services to Other non-recurring for comparability.
- (2) Revenue related to software with usage-based fees and software licenses requiring frequent, integral updates has been classified as Transaction processing and services revenue commencing in quarter ended December 31, 2024, and related prior-period amounts have been reclassified from Other recurring revenue to Transaction processing and services for comparability. Revenue reclassified for the year ended December 31, 2023, was \$21 million, \$28 million and \$37 million within Banking, Capital Markets and Corporate and Other, respectively.

Prior-year and year-to-date 2024 amounts have been revised to correct certain immaterial misstatements. For more information, see Exhibit J to the Company's earnings release for the quarter ended September 30, 2024, furnished to the SEC on Form 8-K on November 4, 2024.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP CASH FLOW MEASURES — UNAUDITED
(In millions)

Exhibit F

	Three months ended December 31, 2024	Year ended December 31, 2024
Net cash provided by operating activities	\$ 782	\$ 2,175
Non-GAAP adjustments:		
Acquisition, integration and other payments (1)	114	475
Settlement activity	(5)	(2)
Adjusted cash flows from operations	891	2,648
Capital expenditures	(189)	(817)
Adjusted free cash flow	<u>\$ 702</u>	<u>\$ 1,831</u>

	Three months ended December 31, 2023	Year ended December 31, 2023
Net cash provided by operating activities	\$ 807	\$ 2,078
Non-GAAP adjustments:		
Acquisition, integration and other payments (1)	144	370
Settlement activity	8	3
Adjusted cash flows from operations	959	2,451
Capital expenditures	(196)	(780)
Adjusted free cash flow	<u>\$ 763</u>	<u>\$ 1,671</u>

Adjusted free cash flow reflects adjusted cash flows from operations less capital expenditures (additions to property and equipment and additions to software from the statement of cash flows). Adjusted free cash flow does not represent our residual cash flows available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure. Adjusted free cash flow as presented in this earnings release excludes cash flows from discontinued operations.

- (1) Adjusted free cash flows from operations and adjusted free cash flow for the three months and years ended December 31, 2024 and 2023, exclude cash payments for certain acquisition, integration and other costs (see Note 2 to Exhibit G), net of related tax impact. The related tax impact totaled \$25 million and \$23 million for the three months and \$87 million and \$56 million for years ended December 31, 2024 and 2023, respectively.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions, except per share amounts)

Exhibit G

	Three months ended December 31,		Years ended December 31,	
	2024	2023	2024	2023
Net earnings (loss) attributable to FIS from continuing operations	\$ 304	\$ 62	\$ 787	\$ 502
Provision (benefit) for income taxes	146	15	362	157
Interest expense, net	67	158	250	621
Equity method investment (earnings) loss, net of tax	36	—	145	—
Other, net	(59)	91	165	167
Operating income (loss), as reported	494	326	1,709	1,447
Depreciation and amortization, excluding purchase accounting amortization	273	249	1,062	1,047
Non-GAAP adjustments:				
Purchase accounting amortization (1)	173	172	675	696
Acquisition, integration and other costs (2)	143	156	624	482
Asset impairments (3)	32	105	52	113
Indirect Worldpay business support costs (5)	—	44	14	167
Adjusted EBITDA from continuing operations	\$ 1,115	\$ 1,052	\$ 4,136	\$ 3,952
Net earnings (loss) attributable to FIS from discontinued operations	\$ (23)	\$ 187	\$ 663	\$ (7,157)
Provision (benefit) for income taxes	(68)	28	(1,062)	(301)
Interest expense, net	(1)	(13)	(3)	(27)
Other, net	—	(46)	6	(63)
Operating income (loss)	(92)	156	(396)	(7,548)
Depreciation and amortization, excluding purchase accounting amortization	3	9	3	169
Non-GAAP adjustments:				
Purchase accounting amortization (1)	—	—	—	762
Acquisition, integration and other costs (2)	—	74	13	213
Asset impairments (3)	—	1	—	6,844
Loss on assets held for sale (4)	—	360	—	1,909
Loss on sale of disposal group (11)	87	—	578	—
Indirect Worldpay business support costs (5)	—	(44)	(14)	(167)
Adjusted EBITDA from discontinued operations	\$ (2)	\$ 556	\$ 184	\$ 2,182
Adjusted EBITDA	\$ 1,113	\$ 1,608	\$ 4,320	\$ 6,134

See notes to Exhibit G.

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FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions, except per share amounts)

Exhibit G (continued)

	Three months ended December 31,		Years ended December 31,	
	2024	2023	2024	2023
Earnings (loss) attributable to FIS from continuing operations	\$ 304	\$ 62	\$ 787	\$ 502
Equity method investment (earnings) loss, net of tax	36	—	145	—
Earnings (loss) attributable to FIS from continuing operations, excluding equity method investment earnings (loss)	340	62	932	502
Non-GAAP adjustments from continuing operations:				
Purchase accounting amortization (1)	173	172	675	696
Acquisition, integration and other costs (2)	143	156	624	505
Asset impairments (3)	32	105	52	113
Indirect Worldpay business support costs (5)	—	44	14	167
Non-operating (income) expense (6)	(60)	90	162	164
Non-GAAP tax (provision) benefit (7)	9	(75)	(73)	(165)
Total non-GAAP adjustments from continuing operations	297	492	1,454	1,480
Adjusted net earnings attributable to FIS from continuing operations, excluding equity method investment earnings (loss)	637	554	2,386	1,982
Equity method investment earnings (loss), net of tax (8)	(36)	—	(145)	—
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes (8) (9)	153	—	656	—
Adjusted equity method investment (earnings) loss (8)	117	—	511	—
Adjusted net earnings attributable to FIS from continuing operations	<u>\$ 754</u>	<u>\$ 554</u>	<u>\$ 2,897</u>	<u>\$ 1,982</u>
Earnings (loss) attributable to FIS from discontinued operations, net of tax	\$ (23)	\$ 187	\$ 663	\$ (7,157)
Non-GAAP adjustments from discontinued operations:				
Purchase accounting amortization (1)	—	—	—	762
Acquisition, integration and other costs (2)	—	74	13	229
Asset impairments (3)	—	1	—	6,844
Loss on assets held for sale (4)	—	360	—	1,909
Loss on sale of disposal group (11)	87	—	578	—
Indirect Worldpay business support costs (5)	—	(44)	(14)	(167)
Amortization on long-lived assets held for sale (10)	—	(63)	(30)	(126)
Non-operating (income) expense (6)	—	(47)	6	(68)
Non-GAAP tax (provision) benefit (7)	(67)	(41)	(1,084)	(570)
Total non-GAAP adjustments from discontinued operations	20	240	(531)	8,813
Adjusted net earnings attributable to FIS from discontinued operations	<u>\$ (3)</u>	<u>\$ 427</u>	<u>\$ 132</u>	<u>\$ 1,656</u>
Adjusted net earnings attributable to FIS common stockholders	<u>\$ 751</u>	<u>\$ 981</u>	<u>\$ 3,029</u>	<u>\$ 3,638</u>

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See notes to Exhibit G.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions, except per share amounts)

Exhibit G (continued)

	Three months ended December 31,		Years ended December 31,	
	2024	2023	2024	2023
Earnings (loss) attributable to FIS from continuing operations	\$ 0.56	\$ 0.10	\$ 1.42	\$ 0.85
Equity method investment (earnings) loss, net of tax	0.07	—	0.26	—
Earnings (loss) attributable to FIS from continuing operations, excluding equity method investment earnings (loss)	0.63	0.10	1.68	0.85
Non-GAAP adjustments from continuing operations:				
Purchase accounting amortization (1)	0.32	0.29	1.22	1.17
Acquisition, integration and other costs (2)	0.26	0.26	1.12	0.85
Asset impairments (3)	0.06	0.18	0.09	0.19
Indirect Worldpay business support costs (5)	—	0.07	0.03	0.28
Non-operating (income) expense (6)	(0.11)	0.15	0.29	0.28
Non-GAAP tax (provision) benefit (7)	0.02	(0.13)	(0.13)	(0.28)
Total non-GAAP adjustments from continuing operations	0.55	0.83	2.62	2.50
Adjusted net earnings attributable to FIS from continuing operations, excluding equity method investment earnings (loss)	1.18	0.94	4.30	3.34
Equity method investment earnings (loss), net of tax (8)	(0.07)	—	(0.26)	—
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes (8) (9)	0.28	—	1.18	—
Adjusted equity method investment (earnings) loss (8)	0.22	—	0.92	—
Adjusted net earnings attributable to FIS from continuing operations	<u>\$ 1.40</u>	<u>\$ 0.94</u>	<u>\$ 5.22</u>	<u>\$ 3.34</u>
Earnings (loss) attributable to FIS from discontinued operations, net of tax	\$ (0.04)	\$ 0.32	\$ 1.19	\$ (12.07)
Non-GAAP adjustments from discontinued operations:				
Purchase accounting amortization (1)	—	—	—	1.28
Acquisition, integration and other costs (2)	—	0.13	0.02	0.39
Asset impairments (3)	—	—	—	11.54
Loss on assets held for sale (4)	—	0.61	—	3.22
Loss on sale of disposal group (11)	0.16	—	1.04	—
Indirect Worldpay business support costs (5)	—	(0.07)	(0.03)	(0.28)
Amortization on long-lived assets held for sale (10)	—	(0.11)	(0.05)	(0.21)
Non-operating (income) expense (6)	—	(0.08)	0.01	(0.11)
Non-GAAP tax (provision) benefit (7)	(0.12)	(0.07)	(1.95)	(0.96)
Total non-GAAP adjustments from discontinued operations	0.04	0.41	(0.96)	14.86
Adjusted net earnings attributable to FIS from discontinued operations	<u>\$ (0.01)</u>	<u>\$ 0.72</u>	<u>\$ 0.24</u>	<u>\$ 2.79</u>
Adjusted net earnings attributable to FIS common stockholders	<u>\$ 1.39</u>	<u>\$ 1.66</u>	<u>\$ 5.46</u>	<u>\$ 6.13</u>
Weighted average shares outstanding diluted (12)	<u>540</u>	<u>591</u>	<u>555</u>	<u>593</u>

Amounts in table may not sum or calculate due to rounding.

Prior-year and year-to-date 2024 amounts have been revised to correct certain immaterial misstatements. For more information, see Exhibit J to the Company's earnings release for the quarter ended September 30, 2024, furnished to the SEC on Form 8-K on November 4, 2024.

See notes to Exhibit G.

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Exhibit G (continued)

Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliations for the three months and years ended December 31, 2024 and 2023.

The adjustments are as follows:

- (1) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, technology assets, trademarks and trade names. The Company has excluded the impact of purchase price amortization expense as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of assets that relate to past acquisitions will recur in future periods until such assets have been fully amortized. Any future acquisitions may result in the amortization of future assets.

- (2) This item represents costs comprised of the following:

	Three months ended		Years ended	
	December 31,		December 31,	
	2024	2023	2024	2023
Continuing operations:				
Acquisition and integration	\$ 18	\$ 27	\$ 88	\$ 48
Enterprise transformation, including Future Forward and platform modernization	57	89	262	312
Severance and other termination expenses	22	22	56	70
Separation of the Worldpay Merchant Solutions business	30	10	148	17
Incremental stock compensation directly attributable to specific programs	12	2	58	15
Other, including divestiture-related expenses and enterprise cost control and other initiatives	4	6	12	20
Subtotal	143	156	624	482
Accelerated amortization (a)	—	—	—	23
Total from continuing operations	<u>\$ 143</u>	<u>\$ 156</u>	<u>\$ 624</u>	<u>\$ 505</u>
Discontinued operations:				
Acquisition and integration	\$ —	\$ 6	\$ —	\$ 17
Enterprise transformation, including Future Forward and platform modernization	—	7	1	23
Severance and other termination expenses	—	3	1	13
Separation of the Worldpay Merchant Solutions business	—	56	8	153
Incremental stock compensation directly attributable to specific programs	—	—	—	6
Other, including divestiture-related expenses and enterprise cost control and other initiatives	—	2	3	1
Subtotal	—	74	13	213
Accelerated amortization (a)	—	—	—	16
Total from discontinued operations	<u>—</u>	<u>74</u>	<u>13</u>	<u>229</u>
Total consolidated	<u>\$ 143</u>	<u>\$ 230</u>	<u>\$ 637</u>	<u>\$ 734</u>

- (a) For purposes of calculating Adjusted net earnings, this item includes incremental amortization expense associated with shortened estimated useful lives and accelerated amortization methods for certain software and deferred contract cost assets driven by the Company's platform modernization. The incremental amortization expenses are included in the Depreciation and amortization, excluding purchase accounting amortization line item within the Adjusted EBITDA reconciliation.

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- (3) For the three months and year ended December 31, 2024, this item primarily includes an estimated loss recorded on the expected sale of a non-strategic business. For the year ended December 31, 2024, this item also includes impairments primarily related to the termination of certain internally developed software projects. For the three months and year ended December 31, 2023, this item includes impairments primarily related to the termination of certain internally developed software projects. For the year ended December 31, 2023, this item also includes a \$6.8 billion impairment of goodwill related to the Merchant Solutions reporting unit in its earnings from discontinued operations.
- (4) For the three months and year ended December 31, 2023, this item includes a \$0.4 billion and \$1.9 billion, respectively, reduction of the Worldpay Merchant Solutions disposal group's carrying value, recorded in discontinued operations, primarily as a result of the exclusion from the carrying value of the disposal group of certain deferred tax liabilities that were retained by FIS after the disposal, which caused the carrying value to exceed the estimated fair value of the disposal group.
- (5) This item represents costs that were incurred in support of the Worldpay Merchant Solutions business prior to the separation but are not directly attributable to it and thus were not recorded in discontinued operations. The Company is being reimbursed for these expenses as part of Transition Services Agreements with the Buyer or will eliminate them post separation; therefore, the expenses have been adjusted out of continuing operations and added to discontinued operations.
- (6) Non-operating (income) expense primarily consists of other income and expense items outside of the Company's operating activities, including fair value adjustments on certain non-operating assets and liabilities and foreign currency transaction remeasurement gains and losses. For the year ended December 31, 2024, non-operating (income) expense from continuing operations also includes loss on extinguishment of debt of approximately \$174 million relating to tender discounts and fees; the write-off of unamortized bond discounts, debt issuance costs and fair value basis adjustments; and gains on related derivatives instruments. For the year ended December 31, 2023, this item also includes \$32 million of impairment on an equity security investment which the Company agreed to sell for less than its carrying value.
- (7) This adjustment is based on an average adjusted effective tax rate of 15.4% and 14.5% for the annual periods ended December 31, 2024 and 2023, respectively, which reflects adjustments to our GAAP effective tax rate to take into account primarily certain cash tax benefits from our equity method investment in Worldpay. For the year ended December 31, 2024, the Company recorded a tax benefit of \$1.1 billion in its earnings from discontinued operations primarily from the write-off of U.S. deferred tax liabilities that were not transferred in the Worldpay Sale, net of the estimated U.S. tax cost that the Company expects to incur as a result of the Worldpay Sale. This adjustment includes the removal of the impact of this tax benefit from our earnings from discontinued operations for this period.
- (8) FIS completed the separation of Worldpay on January 31, 2024, retaining a non-controlling 45% ownership interest that is recorded under the equity method of accounting. FIS' share of Worldpay's results under the equity method of accounting reflects activity beginning on February 1, 2024.
- (9) This item represents FIS' proportionate share of Worldpay's non-GAAP adjustments on its earnings (loss) consistent with FIS' non-GAAP measures and is comprised of the following:

	Three months ended December 31, 2024	Eleven months ended December 31, 2024
FIS' share of Worldpay:		
Purchase accounting amortization	\$ 165	\$ 607
Acquisition, integration and other costs (a)	43	182
Non-operating (income) expense	(48)	(19)
Non-GAAP tax (provision) benefit	(7)	(114)
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes	<u>\$ 153</u>	<u>\$ 656</u>

Amounts in table may not sum due to rounding.

- (a) Worldpay acquisition, integration, and other costs for the three months and eleven months ended December 31, 2024, consist primarily of transaction and transition costs related to the separation from FIS.

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- (10) The Company stopped recording depreciation and amortization on the long-lived assets classified as held for sale beginning July 5, 2023. The amount of depreciation and amortization that would have been recorded in discontinued operations had these assets not been classified as held for sale has been deducted from adjusted net earnings for comparability purposes.
- (11) As a result of the Worldpay Sale, during the year ended December 31, 2024, we recorded a loss on sale of disposal group of \$578 million, including the impact of post-closing adjustments recorded to date, \$87 million of which were recorded in the fourth quarter. Completion of other purchase agreement provisions in connection with the Worldpay Sale could result in further adjustments to the loss on sale amount and the estimated U.S. tax cost.
- (12) For the year ended December 31, 2023, Adjusted net earnings is a gain, while the corresponding GAAP amount for this period is a loss. As a result, in calculating adjusted net earnings per share-diluted for the year ended December 31, 2023, the weighted average shares outstanding-diluted of approximately 593 million, used in the calculation includes approximately 2 million shares that are excluded from the calculation of the GAAP Net loss per share-diluted, due to their anti-dilutive impact.

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Exhibit H

The Company completed the Worldpay Sale on January 31, 2024. The results of the Worldpay Merchant Solutions business prior to the completion of the Worldpay Sale have been presented as discontinued operations. The following table represents a reconciliation of the major components of Earnings (loss) from discontinued operations, net of tax, presented in the consolidated statements of earnings (loss). The Company's presentation of earnings (loss) from discontinued operations excludes general corporate overhead costs that were historically allocated to the Worldpay Merchant Solutions business. Additionally, beginning on July 5, 2023, the Company ceased amortization of long-lived assets held for sale in accordance with ASC 360.

	Three months ended December 31,		Year ended December 31,	
	2024	2023	2024	2023
Major components of earnings (loss) from discontinued operations before income taxes:				
Revenue	\$ 3	\$ 1,223	\$ 413	\$ 4,859
Cost of revenue	(5)	(199)	(73)	(1,662)
Selling, general, and administrative expenses	(3)	(507)	(158)	(1,992)
Asset impairments	—	(1)	—	(6,844)
Interest income (expense), net	1	13	3	27
Other, net	—	46	(6)	63
Earnings (loss) from discontinued operations related to major components of pretax earnings (loss)	(4)	575	179	(5,549)
Loss on assets held for sale (1)	—	(360)	—	(1,909)
Loss on sale of disposal group (2)	(87)	—	(578)	—
Earnings (loss) from discontinued operations	(91)	215	(399)	(7,458)
Provision (benefit) for income taxes (2)	(68)	28	(1,062)	(301)
Earnings (loss) from discontinued operations, net of tax attributable to FIS	<u>\$ (23)</u>	<u>\$ 187</u>	<u>\$ 663</u>	<u>\$ (7,157)</u>

- (1) Loss on assets held for sale includes a \$1.9 billion reduction of the Worldpay Merchant Solutions disposal group's carrying value, recorded in discontinued operations, primarily as a result of the exclusion from the carrying value of the disposal group of certain deferred tax liabilities that were retained by FIS in the transaction, which caused the carrying value to exceed the estimated fair value of the disposal group.
- (2) As a result of the Worldpay Sale, during the year ended December 31, 2024, we recorded a loss on sale of disposal group of \$578 million, including the impact of post-closing adjustments recorded to date, \$87 million of which were recorded in the fourth quarter. During the year ended December 31, 2024, we also recorded a cumulative tax benefit of \$1.1 billion, including \$68 million recorded in the fourth quarter, in connection with the Worldpay Sale, primarily from the release of U.S. deferred tax liabilities that were not transferred in the Worldpay Sale, net of the estimated U.S. tax cost that the Company expects to incur as a result of the Worldpay Sale. Completion of other purchase agreement provisions in connection with the Worldpay Sale could result in further adjustments to the loss on sale amount and the estimated U.S. tax cost.

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Exhibit I

Summary Worldpay Holdco, LLC financial information is as follows:

	Three months ended December 31, 2024	Eleven months ended December 31, 2024 (1)
Revenue	\$ 1,303	\$ 4,732
Gross profit	\$ 651	\$ 2,422
Earnings (loss) before income taxes	\$ (15)	\$ (342)
Net earnings (loss) attributable to Worldpay Holdco, LLC	\$ (13)	\$ (444)
FIS share of net earnings (loss) attributable to Worldpay Holdco, LLC, net of tax (2)	\$ (36)	\$ (145)

The following is a GAAP to Non-GAAP reconciliation of Adjusted EBITDA for Worldpay Holdco LLC.

	Three months ended December 31, 2024	Eleven months ended December 31, 2024 (1)
Net earnings (loss) attributable to Worldpay Holdco, LLC	\$ (13)	\$ (444)
Provision (benefit) for income taxes	(4)	98
Interest expense, net	136	545
Other, net	(105)	(39)
Operating income (loss)	14	160
Depreciation and amortization, excluding purchase accounting amortization	38	90
Non-GAAP adjustments:		
Purchase accounting amortization	369	1,351
Transition, acquisition, integration and other costs (3)	96	404
Adjusted EBITDA	<u>\$ 517</u>	<u>\$ 2,005</u>

- (1) FIS completed the separation of Worldpay on January 31, 2024. Accordingly, Worldpay's results reflects activity beginning on February 1, 2024.
- (2) Amount includes our share of the net income attributable to Worldpay and our investor-level tax expense of \$17 million for the three months ended December 31, 2024, and investor-level tax benefit of \$67 million for the eleven months ended December 31, 2024, as well as the impact of intra-entity eliminations, and is reported as equity method investment earnings (loss), net of tax on our consolidated statement of earnings.
- (3) This item represents primarily transaction and transition costs associated with the separation of Worldpay from FIS.