



SUPPLEMENTAL FINANCIAL DATA AND GAAP TO NON-GAAP RECONCILIATIONS

First Quarter 2015

April 30, 2015



Fidelity National Information Services, Inc.
Earnings Release Supplemental Financial Information
April 30, 2015

Exhibit A	Consolidated Statements of Earnings - Unaudited for the three months ended March 31, 2015 and 2014
Exhibit B	Consolidated Balance Sheets - Unaudited as of March 31, 2015 and December 31, 2014
Exhibit C	Consolidated Statements of Cash Flows - Unaudited for the three months ended March 31, 2015 and 2014
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FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit A

	Three months ended March 31,	
	2015	2014
Processing and services revenues	\$ 1,554.8	\$ 1,520.3
Cost of revenues	1,070.3	1,044.4
Gross profit	484.5	475.9
Selling, general and administrative expenses	269.4	189.8
Operating income	215.1	286.1
Other income (expense):		
Interest expense, net	(37.4)	(41.1)
Other income (expense), net	(1.4)	(0.5)
Total other income (expense), net	(38.8)	(41.6)
Earnings from continuing operations before income taxes	176.3	244.5
Provision for income taxes	57.8	81.2
Earnings from continuing operations, net of tax	118.5	163.3
Earnings (loss) from discontinued operations, net of tax	(3.1)	(2.2)
Net earnings	115.4	161.1
Net earnings attributable to noncontrolling interest	(4.5)	(6.6)
Net earnings attributable to FIS common stockholders	\$ 110.9	\$ 154.5
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 0.40	\$ 0.54
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	(0.01)	(0.01)
Net earnings per share-basic attributable to FIS common stockholders *	\$ 0.39	\$ 0.54
Weighted average shares outstanding-basic	283.0	288.0
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 0.40	\$ 0.54
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	(0.01)	(0.01)
Net earnings per share-diluted attributable to FIS common stockholders *	\$ 0.39	\$ 0.53
Weighted average shares outstanding-diluted	286.8	291.9
Amounts attributable to FIS common stockholders:		
Earnings from continuing operations, net of tax	\$ 114.0	\$ 156.7
Earnings (loss) from discontinued operations, net of tax	(3.1)	(2.2)
Net earnings attributable to FIS common stockholders	\$ 110.9	\$ 154.5

* Amounts may not sum due to rounding.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONSOLIDATED BALANCE SHEETS — UNAUDITED
(In millions, except per share data)

Exhibit B

	As of March 31, 2015	As of December 31, 2014
Assets		
Current assets:		
Cash and cash equivalents	\$ 489.0	\$ 492.8
Settlement deposits	300.4	393.9
Trade receivables, net	1,130.7	1,126.4
Settlement receivables	352.0	153.7
Other receivables	27.5	31.5
Due from Brazilian venture partner	32.4	33.6
Prepaid expenses and other current assets	196.4	167.0
Deferred income taxes	68.6	67.4
Assets held for sale	—	6.8
Total current assets	2,597.0	2,473.1
Property and equipment, net	490.0	483.3
Goodwill	8,834.8	8,877.6
Intangible assets, net	1,173.5	1,268.0
Computer software, net	878.2	893.4
Deferred contract costs, net	222.4	213.2
Other noncurrent assets	304.1	311.9
Total assets	\$ 14,500.0	\$ 14,520.5
Liabilities and Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 798.4	\$ 730.3
Settlement payables	603.1	558.4
Deferred revenues	334.4	279.4
Current portion of long-term debt	13.6	13.1
Due to Brazilian venture partner	11.6	13.3
Liabilities held for sale	—	4.4
Total current liabilities	1,761.1	1,598.9
Long-term debt, excluding current portion	5,182.8	5,054.6
Deferred income taxes	847.0	874.4
Due to Brazilian venture partner	27.3	29.6
Deferred revenues	26.7	26.1
Other long-term liabilities	172.7	245.4
Total liabilities	8,017.6	7,829.0
Equity:		
FIS stockholders' equity:		
Preferred stock \$0.01 par value	—	—
Common stock \$0.01 par value	3.9	3.9
Additional paid in capital	7,363.2	7,336.8
Retained earnings	2,784.3	2,746.8
Accumulated other comprehensive earnings (loss)	(227.8)	(107.2)
Treasury stock \$0.01 par value	(3,562.1)	(3,423.6)
Total FIS stockholders' equity	6,361.5	6,556.7
Noncontrolling interest	120.9	134.8
Total equity	6,482.4	6,691.5
Total liabilities and equity	\$ 14,500.0	\$ 14,520.5

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS — UNAUDITED
(In millions)

Exhibit C

	Three months ended March 31,	
	2015	2014
Cash flows from operating activities:		
Net earnings	\$ 115.4	\$ 161.1
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	153.4	152.6
Amortization of debt issue costs	2.2	2.6
Stock-based compensation	19.4	13.3
Deferred income taxes	(21.7)	(6.7)
Excess income tax benefit from exercise of stock options	(8.7)	(8.5)
Other operating activities, net	1.9	(0.6)
Net changes in assets and liabilities, net of effects from acquisitions and foreign currency:		
Trade receivables	(21.7)	15.3
Settlement activity	(54.3)	2.5
Prepaid expenses and other assets	(24.4)	(13.0)
Deferred contract costs	(28.3)	(16.6)
Deferred revenue	56.1	25.9
Accounts payable, accrued liabilities and other liabilities	41.8	(105.3)
Net cash provided by operating activities	231.1	222.6
Cash flows from investing activities:		
Additions to property and equipment	(41.9)	(37.9)
Additions to computer software	(59.3)	(52.0)
Other investing activities, net	(0.7)	8.5
Net cash used in investing activities	(101.9)	(81.4)
Cash flows from financing activities:		
Borrowings	1,686.0	1,839.0
Repayment of borrowings and capital lease obligations	(1,558.7)	(1,529.6)
Excess income tax benefit from exercise of stock options	8.7	8.5
Proceeds from exercise of stock options	13.3	12.8
Treasury stock activity	(155.9)	(203.1)
Dividends paid	(73.7)	(69.5)
Other financing activities, net	(17.7)	(15.7)
Net cash (used in) provided by financing activities	(98.0)	42.4
Effect of foreign currency exchange rate changes on cash	(35.0)	6.6
Net (decrease) increase in cash and cash equivalents	(3.8)	190.2
Cash and cash equivalents, at beginning of period	492.8	547.5
Cash and cash equivalents, at end of period	\$ 489.0	\$ 737.7

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — UNAUDITED
(In millions)

Exhibit D

	Three months ended March 31, 2015			
	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$ 968.9	\$ 586.9	\$ (1.0)	\$ 1,554.8
Operating income (loss)	\$ 326.4	\$ 47.0	\$ (158.3)	\$ 215.1
Non-GAAP adjustments:				
Global restructure (1)	—	—	44.6	44.6
Acquisition, integration and severance costs (2)	—	—	12.2	12.2
Purchase price amortization	—	—	50.3	50.3
Non-GAAP operating income (loss)	326.4	47.0	(51.2)	322.2
Depreciation and amortization from continuing operations	52.4	43.2	7.5	103.1
Adjusted EBITDA	<u>\$ 378.8</u>	<u>\$ 90.2</u>	<u>\$ (43.7)</u>	<u>\$ 425.3</u>
Non-GAAP operating margin	<u>33.7%</u>	<u>8.0%</u>	<u>N/M</u>	<u>20.7%</u>
Adjusted EBITDA margin	<u>39.1%</u>	<u>15.4%</u>	<u>N/M</u>	<u>27.4%</u>
	Three months ended March 31, 2014			
	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$ 937.2	\$ 583.5	\$ (0.4)	\$ 1,520.3
Non-GAAP adjustments:				
Contract settlement (3)	9.0	—	—	9.0
Adjusted processing and services revenue	<u>\$ 946.2</u>	<u>\$ 583.5</u>	<u>\$ (0.4)</u>	<u>\$ 1,529.3</u>
Operating income (loss)	\$ 320.0	\$ 67.0	\$ (100.9)	\$ 286.1
Non-GAAP adjustments:				
Contract settlement (3)	9.0	—	—	9.0
Purchase price amortization	—	0.1	54.8	54.9
Non-GAAP operating income (loss)	329.0	67.1	(46.1)	350.0
Depreciation and amortization from continuing operations	51.6	38.1	8.0	97.7
Adjusted EBITDA	<u>\$ 380.6</u>	<u>\$ 105.2</u>	<u>\$ (38.1)</u>	<u>\$ 447.7</u>
Non-GAAP operating margin	<u>34.8%</u>	<u>11.5%</u>	<u>N/M</u>	<u>22.9%</u>
Adjusted EBITDA margin	<u>40.2%</u>	<u>18.0%</u>	<u>N/M</u>	<u>29.3%</u>
Total adjusted revenue growth from prior year period				
Three months ended March 31, 2015	<u>2.4%</u>	<u>0.6%</u>	<u>N/M</u>	<u>1.7%</u>

(1) See note (1) for exhibit E.

(2) See note (2) for exhibit E.

(3) See note (3) for exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP CONSTANT REVENUE — UNAUDITED
(In millions)

Exhibit D (continued)

	Three months ended March 31,				
	2015			2014	
	Revenue	FX	Constant Currency Revenue	Revenue (1)	Constant Currency Growth
Integrated Financial Solutions	\$ 968.9	\$ 0.8	\$ 969.7	\$ 946.2	2.5%
Global Financial Solutions	586.9	44.9	631.8	583.5	8.3%
Corporate and Other	(1.0)	(0.1)	(1.1)	(0.4)	N/M
Total processing and services revenue	\$ 1,554.8	\$ 45.6	\$ 1,600.4	\$ 1,529.3	4.6%

(1) As adjusted. See note (3) for Exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP CASH FLOW MEASURES — UNAUDITED
(In millions)

Exhibit D (continued)

	Three months ended March 31,	
	2015	2014
Net cash provided by operating activities	\$ 231.1	\$ 222.6
Non-GAAP adjustments:		
Capco acquisition related payments (1)	29.3	28.0
Settlement activity	54.3	(2.5)
Adjusted cash flows from operations	314.7	248.1
Capital expenditures	(101.2)	(89.9)
Free cash flow	\$ 213.5	\$ 158.2

- (1) Free cash flow for the three months ended March 31, 2015 and 2014 excludes payments for contingent purchase price and the New Hires and Promotions Incentive Plan associated with the 2010 acquisition of Capco. In accordance with the accounting guidance, contingent purchase price payments are included in other financing activities on the Statement of Cash Flows only to the extent they represent the original liability established at the acquisition date. Payments related to subsequent adjustments to the contingent purchase price are included in the net cash provided by operating activities.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED
(In millions)

Exhibit E

	Three months ended	
	March 31,	
	2015	2014
Net earnings from continuing operations attributable to FIS	\$ 114.0	\$ 156.7
Plus provision for income taxes	57.8	81.2
Interest expense, net	37.4	41.1
Other, net	5.9	7.1
Operating income	215.1	286.1
Non-GAAP adjustments:		
Global restructure (1)	44.6	—
Acquisition, integration and severance (2)	12.2	—
Contract settlement (3)	—	9.0
Purchase price amortization	50.3	54.9
Non-GAAP operating income	322.2	350.0
Depreciation and amortization from continuing operations	103.1	97.7
Adjusted EBITDA	\$ 425.3	\$ 447.7

- (1) See note (1) for exhibit E.
- (2) See note (2) for exhibit E.
- (3) See note (3) for exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED
(In millions)

Exhibit E (continued)

Three months ended March 31, 2015

	GAAP	Global Restructure (1)	Acquisition, Integration, and Severance Costs (2)	Subtotal	Purchase Price Amort. (4)	Non-GAAP
Processing and services revenue	\$ 1,554.8	\$ —	\$ —	\$ 1,554.8	\$ —	\$ 1,554.8
Cost of revenues	1,070.3	—	—	1,070.3	(50.3)	1,020.0
Gross profit	484.5	—	—	484.5	50.3	534.8
Selling, general and administrative	269.4	(44.6)	(12.2)	212.6	—	212.6
Operating income	215.1	44.6	12.2	271.9	50.3	322.2
Other income (expense):						
Interest income (expense), net	(37.4)	—	—	(37.4)	—	(37.4)
Other income (expense), net	(1.4)	—	—	(1.4)	—	(1.4)
Total other income (expense)	(38.8)	—	—	(38.8)	—	(38.8)
Earnings (loss) from continuing operations before income taxes	176.3	44.6	12.2	233.1	50.3	283.4
Provision for income taxes	57.8	14.6	4.0	76.4	16.5	92.9
Earnings (loss) from continuing operations, net of tax	118.5	30.0	8.2	156.7	33.8	190.5
Earnings (loss) from discontinued operations, net of tax (5)	(3.1)	—	—	(3.1)	—	(3.1)
Net earnings (loss)	115.4	30.0	8.2	153.6	33.8	187.4
Net (earnings) loss attributable to noncontrolling interest	(4.5)	—	—	(4.5)	—	(4.5)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 110.9</u>	<u>\$ 30.0</u>	<u>\$ 8.2</u>	<u>\$ 149.1</u>	<u>\$ 33.8</u>	<u>\$ 182.9</u>
Amounts attributable to FIS common stockholders						
Earnings (loss) from continuing operations, net of tax	\$ 114.0	\$ 30.0	\$ 8.2	\$ 152.2	\$ 33.8	\$ 186.0
Earnings (loss) from discontinued operations, net of tax (5)	(3.1)	—	—	(3.1)	—	(3.1)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 110.9</u>	<u>\$ 30.0</u>	<u>\$ 8.2</u>	<u>\$ 149.1</u>	<u>\$ 33.8</u>	<u>\$ 182.9</u>
Net earnings (loss) per share — diluted from continuing operations attributable to FIS common stockholders*	<u>\$ 0.40</u>	<u>\$ 0.10</u>	<u>\$ 0.03</u>	<u>\$ 0.53</u>	<u>\$ 0.12</u>	<u>\$ 0.65</u>
Weighted average shares outstanding — diluted	<u>286.8</u>	<u>286.8</u>	<u>286.8</u>	<u>286.8</u>	<u>286.8</u>	<u>286.8</u>
Effective tax rate	<u>33%</u>					<u>33%</u>
Supplemental information:						
Depreciation and amortization				<u>\$ 153.4</u>	<u>(50.3)</u>	<u>\$ 103.1</u>
Stock compensation expense						<u>\$ 19.4</u>

* Amounts may not sum due to rounding.

See accompanying notes.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED
(In millions)

Exhibit E (continued)

Three months ended March 31, 2014

	Contract		Purchase		Non-GAAP
	GAAP	Settlement (3)	Subtotal	Price Amort. (4)	
Processing and services revenue	\$ 1,520.3	\$ 9.0	\$ 1,529.3	\$ —	\$ 1,529.3
Cost of revenues	1,044.4	—	1,044.4	(54.9)	989.5
Gross profit	475.9	9.0	484.9	54.9	539.8
Selling, general and administrative	189.8	—	189.8	—	189.8
Operating income	286.1	9.0	295.1	54.9	350.0
Other income (expense):					
Interest income (expense), net	(41.1)	—	(41.1)	—	(41.1)
Other income (expense), net	(0.5)	—	(0.5)	—	(0.5)
Total other income (expense)	(41.6)	—	(41.6)	—	(41.6)
Earnings (loss) from continuing operations before income taxes	244.5	9.0	253.5	54.9	308.4
Provision for income taxes	81.2	3.0	84.2	18.4	102.6
Earnings (loss) from continuing operations, net of tax	163.3	6.0	169.3	36.5	205.8
Earnings (loss) from discontinued operations, net of tax (5)	(2.2)	—	(2.2)	—	(2.2)
Net earnings (loss)	161.1	6.0	167.1	36.5	203.6
Net (earnings) loss attributable to noncontrolling interest	(6.6)	—	(6.6)	—	(6.6)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 154.5</u>	<u>\$ 6.0</u>	<u>\$ 160.5</u>	<u>\$ 36.5</u>	<u>\$ 197.0</u>
Amounts attributable to FIS common stockholders					
Earnings (loss) from continuing operations, net of tax	\$ 156.7	\$ 6.0	\$ 162.7	\$ 36.5	\$ 199.2
Earnings (loss) from discontinued operations, net of tax (5)	(2.2)	—	(2.2)	—	(2.2)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 154.5</u>	<u>\$ 6.0</u>	<u>\$ 160.5</u>	<u>\$ 36.5</u>	<u>\$ 197.0</u>
Net earnings (loss) per share — diluted from continuing operations attributable to FIS common stockholders*	<u>\$ 0.54</u>	<u>\$ 0.02</u>	<u>\$ 0.56</u>	<u>\$ 0.13</u>	<u>\$ 0.68</u>
Weighted average shares outstanding — diluted	<u>291.9</u>	<u>291.9</u>	<u>291.9</u>	<u>291.9</u>	<u>291.9</u>
Effective tax rate	<u>33%</u>				<u>33%</u>
Supplemental information:					
Depreciation and amortization			<u>\$ 152.6</u>	<u>(54.9)</u>	<u>\$ 97.7</u>
Stock compensation expense					<u>\$ 13.3</u>

* Amounts may not sum due to rounding.

See accompanying notes.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED
(In millions)

Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliation for the three months ended March 31, 2015 and 2014.

The adjustments are as follows:

- (1) Severance costs incurred in connection with the reorganization and streamlining of operations in our Global Financial Solutions segment in order to focus on growth and specific market demands of clientele in that market.
- (2) This column represents non-recurring transaction and other costs, including integration activities, related to recent acquisitions and other severance costs.
- (3) The revenue adjustment in this column represents a cash settlement for the extinguishment of certain contractual minimums with a reseller. Although the 2014 cash settlement has no contract performance obligation, revenue is amortized in this circumstance over the remaining relationship with the reseller.
- (4) This column represents purchase price amortization expense on intangible assets acquired through various Company acquisitions.
- (5) During the 2015 and 2014 periods, certain operations were classified as discontinued. Reporting for discontinued operations classifies revenues and expenses as one line item net of tax in the consolidated statements of earnings. The table below outlines the components of discontinued operations for the periods presented, net of tax. During the second quarter of 2014, management committed to a plan to sell our primary business operations in China because they do not align with our strategic plans. The activity for Fidelity National Participacoes Ltda. ("Participacoes"), our former item processing and remittance services business in Brazil, relates to the ongoing settlement of labor claims as a result of the dismissal of employees in that business.

	Three Months Ended March 31,	
	2015	2014
China business line	\$ (1.7)	\$ (1.8)
Participacoes	(1.4)	(0.4)
Total discontinued operations	\$ (3.1)	\$ (2.2)