Disclosures

Forward-looking Statements

Our discussions today, including this presentation and any comments made by management, contain forward-looking statements within the meaning of the U.S. federal securities laws. Any statements that refer to future events or circumstances, including our future strategies or results, or that are not historical facts, are forward-looking statements. Actual results could differ materially from those projected in forward-looking statements due to a variety of factors, including the risks and uncertainties set forth in our earnings press release dated May 1, 2018, our annual report on Form 10-K for 2017 and our other filings with the SEC. We undertake no obligation to update or revise any forward-looking statements.

Non-GAAP Measures

This presentation will reference certain non-GAAP financial information. For a description and reconciliation of non-GAAP measures presented in this document, please see the Appendix attached to this presentation or visit the Investor Relations section of the FIS website at www.fisglobal.com.
Why Investors Choose FIS?

- Market Leadership
- High-quality Recurring Revenue
- Double-digit EPS Growth
- Strong Cash Flow Generation
- Compelling Investment Thesis
Agenda

STRATEGIC OVERVIEW

Gary Norcross
President & Chief Executive Officer

FIS Today

Our Growth Strategy
FIS Today
Recognized market leadership in key geographies across the globe

53K+ EMPLOYEES
20K+ CLIENTS
100+ COUNTRIES

Industry-leading Solutions
Why Investors Choose FIS?
Performance driven by growth and scale

INCREASED REVENUE AND SCALE

- **$2.2 BILLION**
  - 2015: $6.3
  - 2018 Guidance: $8.5

EXCEPTIONAL EBITDA MARGIN EXPANSION

- **660 BPS**
  - 2015: 29.9%
  - 2018 Guidance: 36.5%

CONSISTENT DOUBLE-DIGIT EPS GROWTH

- **18% CAGR**
  - 2015: $3.19
  - 2018 Guidance: $5.24

ROBUST FREE CASH FLOW

- **$1.0 BILLION**
  - 2015: $0.9
  - 2018 Guidance: $1.9

*Metrics adjusted for impact of ASC 606 as disclosed in 8-K published 3/6/2018. 2018 reflects mid-point guidance attainment. Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.*
FIS Today
Delivering compelling shareholder value

FIS Returns*

- 1YR: 23%
- 3YR: 48%
- 10YR: 421%

*Trailing 12, 36 and 120 month returns as of March 31, 2018.
(1) 12/31/12 – 5/1/18 Total Shareholder Return
Our Growth Strategy  
Consistent and effective

<table>
<thead>
<tr>
<th>BASE BUSINESS</th>
<th>UNLOCK VALUE</th>
<th>INORGANIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Effectively cross sell, deliver and service new solutions into existing clients</td>
<td>Strategic investment to expand and leverage solution portfolio, create new white space</td>
<td>Continue to strategically add or subtract solution sets and markets served</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXECUTION</th>
<th>INNOVATION</th>
<th>ACQUIRE &amp; DIVEST</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>

| FINANCIAL DISCIPLINE                                                                             |
|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| Focus on strong balance sheet, strengthen cash flow and returning cash to shareholders            |
Base Business Execution
Market focus brings FIS’ scale to three growing markets

2018 global financial technology spend
~$300B\textsuperscript{1}

Forward three-year (2017-2020) CAGR 5%\textsuperscript{1}

Key areas of growth include digital, data analytics, and cybersecurity

(1) IDC Worldwide IT Spending guides - October 2017
## Base Business Execution
Mission-critical solutions delivered at scale

<table>
<thead>
<tr>
<th>Digital Enablement</th>
<th>Account Processing</th>
<th>Movement of Money / Assets</th>
<th>Operations Excellence</th>
</tr>
</thead>
<tbody>
<tr>
<td>35B+ Transactions Processed</td>
<td>80M+ Loans Serviced</td>
<td>21 Real-time Payment Enabled Countries</td>
<td>150+ Global Trading Venues</td>
</tr>
<tr>
<td>286M+ Active Accounts</td>
<td>$8.4T+ Payments Volume</td>
<td>$31T+ Fund Accounting Assets</td>
<td></td>
</tr>
</tbody>
</table>
Base Business Execution
Driving revenue, operational and margin efficiencies

- People
- Technology Infrastructure
- Tools & Processes

Optimized Returns
- Best-in-class talent
- Speed to market
- Consistency of process
- Global reach
- Capital optimization
Unlocking Value with Innovation
Modernization and innovation strategy

Research and Development
Investing capital to fuel future organic growth

Venture Investing
Multi-round funding to invest ahead of demand and bring new solutions to early-adopter clients

FinTech Accelerator
By investing in and guiding FinTech start-ups, we increase innovation possibilities for our clients.

CapEx % of Adjusted Revenue

<table>
<thead>
<tr>
<th>Year</th>
<th>CapEx % of Adjusted Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>6.6%</td>
</tr>
<tr>
<td>2016</td>
<td>6.8%</td>
</tr>
<tr>
<td>2017</td>
<td>7.1%</td>
</tr>
<tr>
<td>2021</td>
<td></td>
</tr>
</tbody>
</table>

Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Unlocking Value with Innovation
Our investment strategy is guided by modern design principles

OUTCOMES:

- Component-based Open API
- Cloud Ready
- Unified Client Experience

LEVERAGE & RE-USE
SECURE FRAMEWORK
INTEGRATED SOLUTIONS & SERVICES
Unlocking Value with Innovation
FIS is investing in areas of high demand and return

Core Banking  Code Connect  Digital One  Unified Payments  Next Gen Trading  Cloud Infrastructure

DEVELOPING THE NEXT GENERATION OF ADVANCED INDUSTRY PLATFORMS
Market Transformation
Change has been a consistent theme

FINTECH INDUSTRY HIGHLIGHTS

- Mainframe computing
- ATMs
- Software
- Electronic trading
- Chips
- Nasdaq
- Mainframe as data/record keeping
- Internet & eCommerce
- Online broker website
- Online banking
- 2008 market crash
- Smartphone/mobile
- V1 of cryptocurrency
- Google wallet
- “Smile-to-Pay” payments
- Open architecture
- Digital banking
- APIs, cloud
- AI/analytics
- Digital advisor

FINTECH FUTURE
Growing via Strategic Acquisition
Proven track record of delivering value

- Financial services focused
- Logical adjacency to or enhancing of existing market position:
  - New solutions to extend to existing clients
  - New clients and/or enhanced relationships
  - Creates additional scale

Deliver Shareholder Value

- **Sungard**
- **Metavante**
- **EFD**
- **Certegy**
Growing via Strategic Divestiture
Proven track record of delivering value

Q1 2017: SUNGARD® PUBLIC SECTOR
Q3 2017: CAPCO
Q1 2018: Kingstar

Targeted divestitures creating greater focus for re-investment

Proven track record of delivering value
In Closing: Strategic Execution Yielding Results

1. Focused Plan
2. Investing and Modernizing
3. Predictable Performance
4. Confidence in Outlook

CONSISTENT, PREDICTABLE SHAREHOLDER VALUE
Segment Leadership
Co-chief operating officers with 55+ years of combined experience

BRUCE LOWTHERS
Chief Operating Officer,
Integrated Financial Solutions

MARIANNE BROWN
Chief Operating Officer,
Global Financial Solutions

Market Focus • Continuous Modernization • Optimizing Results
Integrated Financial Solutions
Positioned for continued growth

Predictable Revenue Base

Improved Client Demand

Differentiated Solutions

Operational Leverage

VALUE CREATING BUSINESS MODEL WITH SCALE

*Metrics adjusted for impact of ASC 606 as disclosed in 8-K published 3/6/2018. Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Current Dynamics and Demand

CLIENT DYNAMICS
- New Competition
- Changing Buyer Needs
- Legacy Infrastructure
- Complex Regulatory Environment

CLIENT PRIORITIES
- Core Modernization
- Digital Transformation
- Unified Payments
- Data and AI
- Risk and Compliance

CLIENT NEEDS
- Consumer Expectations
- Finding New Efficiencies
- Navigating Risk and Cybersecurity
- Speed to Market

ACCELERATING PACE OF CHANGE DRIVING DEMAND AND SPEND
In the Next Five Years Our Clients’ Needs Will Be Dramatically Different

INDUSTRY DIRECTION
- Moving to social banking
- Moving to cloud services for operational health
- Reduce sales & implementation time
- Self-help services

FIS TRANSFORMING
- Modernized platforms and solutions
- Secure cloud enabled
- Solutions deployed by mass enablement
- On-demand enabled

CUSTOMER BENEFITS
- Plug and go integration
- Better user experience
- Acceleration of product to market

DRIVING THE NEXT GENERATION OF ADVANCED INDUSTRY SOLUTIONS
FIS Is Investing in Areas of High Demand and Return

**CONTINUOUS INNOVATION**
- Componentization
- Real-time insights
- Open & flexible

**PAYMENTS**
- Unified view
- Omnichannel interface
- Modular

**DIGITAL**
- Human-centered design
- Self service
- Omnichannel

**APIs**
- Speed to market
- High-value user experience
- Open interface & integration

**DRIVING CURRENT AND FUTURE GROWTH**
Innovating Financial Solutions to Improve People’s Lives

Mass Enablement of Functionality

Leveraging Existing Products into New Solutions

24/7 CONTROL RIGHT AT YOUR FINGERTIPS

Prevent Fraud, Control Spending, Review Transactions.

SPEED TO MARKET

INTUITIVE DIGITAL EXPERIENCES

BANKING & PAYMENTS MEET LIFE
Positioned to Accelerate Growth and Expand Margins

Sales Transformation
- Mass enablement
- Align assets to whitespace
- Self help

Service Delivery
- Utilization of technology
- Targeted process improvement and elimination of redundancy

Investment Discipline
- Align investment to strategic growth areas
- Accountability to expected returns

PROCESS IMPROVEMENT TO FUEL INVESTMENTS AND MARGIN EXPANSION
Integrated Financial Solutions Positioned for Growth

Solution Modernization
- Pipeline of innovative new products
- Mass enablement and aligning assets into whitespace

Retain and Cross Sell
- Retain and deepen client relationships

Sales Transformation

Delivery at Scale
- One-to-many model
- Driving efficiency and consistency
- Spend and investment accountability

Targeted Process Optimization

Investment Discipline

Long-term Growth

Margin Expansion
Positioned for Growth

**Predictable Revenue Base**
- ~90% recurring revenue
- Significant backlog
- Manageable growth walk

**Improved Market Demand**
- Prioritized investment spend in high-growth areas

**Differentiated Solutions**
- Modernization of all legacy platforms & digital channels
- Investments and integration in emerging areas

**Operational Leverage**
- ~44% EBITDA margins
- One to many; leverage & scale

---

*Metrics adjusted for impact of ASC 606 as disclosed in 8-K published 3/6/2018. Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items*
MARKETS IN FOCUS
Marianne Brown
Chief Operating Officer, Global Financial Solutions
Global Financial Solutions
Segment characteristics

• Focus on global marketplace
• Differentiated presence in Tier 1 and Tier 2 institutions
• Leveraged sales force
• Higher growth profile with margin expansion

MARKETS SERVED

Retail & Commercial Banks | Investment Banks | Asset Managers | Hedge Funds
Private Equity | Broker Dealers | Corporates
Global Financial Solutions
Positioned for continued growth

MISSION CRITICAL applications

SIGNIFICANTLY IMPROVED revenue quality

Scale driven by STRATEGIC INVESTMENTS

Continued evolution to LIFECYCLE solutions

GLOBAL SALES FORCE leverage

~$4.1B
2017 REVENUES

~70%
RECURRING
REVENUES

~33%
EBITDA MARGIN
CONTRIBUTED

GLOBAL MARKETS
Driving Higher Growth

Institutional & Wholesale • Banking • Payments

Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Capabilities across Global Verticals

**Institutional & Wholesale**
- Investment/Investor Accounting
- Risk and Compliance
- Multi-asset Trading/Data
- Securities Processing Suite

**Banking**
- Core Bank Processing
- Digital Enablement
- Lending

**Payments**
- Real-Time/Immediate Switch, Testing and Chargeback
- Credit/Debit/Prepaid

**INNOVATION ACCELERATORS**

<table>
<thead>
<tr>
<th>Category</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Accounting Assets</td>
<td>31T+</td>
</tr>
<tr>
<td>Global Trading Venues</td>
<td>150+</td>
</tr>
<tr>
<td>Loans Serviced</td>
<td>80M+</td>
</tr>
<tr>
<td>Real-time Payment Enabled</td>
<td>21</td>
</tr>
</tbody>
</table>
Current Dynamics and Demand

**CLIENT DYNAMICS**
- Ongoing regulation
- Buy vs. build evolution
- Vendor consolidation
- Information security and risk management

**SPEND DRIVERS**
- Reducing technology debt
- Corporate profits and tax reform
- CapEx demands vs. ability to invest in OpEx

**CLIENT CHALLENGES**
- Navigating risk and regulatory demands
- Driving efficiency and lowering cost of ownership
- Modernizing processes and services
- Delivering innovative client experiences
Demand Fueling Innovation

1. Front-to-back solutions offering cross-asset capabilities, enabling growth and rationalized technology

2. Holistic, “out-of-the-box” offerings leveraging thought leadership, delivering faster time to market

3. Innovation gateway enabling new distribution channels and improved customer experiences

4. End to end real-time ready, enabling seamless payments leveraging an open API layer

5. Modernizing platforms, delivering innovative and customized experiences driving client adoption and retention

- Multi-asset Class
- Lifecycle Solutions and Simplified Deployment
- Open APIs/Code Connect
- Payments-as-a-Service
- Next Gen Core Banking
Client Success Stories

HOLISTIC ENTERPRISE SOLUTIONS

“FUTURE PROOF” TO DRIVE GROWTH

RE-IMAGINED CLIENT EXPERIENCES

EMPOWERING THE FINANCIAL WORLD
Positioned for Growth with Margin Expansion

Go-to-market Enhancements

Sales Productivity:
- Enhance service offerings and simplify deployment

Continuous Innovation:
- Optimize top talent with great sales tools/processes
- Drive improved client outcomes

Leveraged Services:
- Reduce cost of delivery

Continuous Process Improvement:
- Drive efficiency and improve quality

Investment Discipline:
- Acute focus on strategic investments and ROI

Long-term Growth

Margin Expansion
Positioned for Growth

**Predictable Revenue Base**
Large addressable market
Well established in key geographies

**Alignment with Market Demand**
Focused portfolio
Leveraging investment across geographies

**Differentiated Solutions**
Modernization journey
“Voice of client” driven

**Operational Leverage**
Operational excellence
Margin expansion upside
Agenda

SHAREHOLDER VALUE

Woody Woodall
Chief Financial Officer

Financial Review

2019 - 2021 Outlook

Why Invest in FIS?
Agenda

SHAREHOLDER VALUE

Woody Woodall
Chief Financial Officer

► Financial Review

2019 - 2021 Outlook

Why Invest in FIS?
Strong, Value-creating Business Model

- High-quality Revenue
- Expanding Margins
- Strong Cash Generation
- Sustainable EPS Growth
CONSISTENT FINANCIAL PERFORMANCE DRIVES PREDICTABLE AND LONG-TERM SHAREHOLDER RETURNS

*Metrics adjusted for impact of ASC 606 as disclosed in 8-K published 3/6/2018. Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Attractive Fundamentals

1. **STRATEGIC OPERATING SEGMENTS**
   - Strengthened portfolio with focused divestitures

2. **EXCEPTIONAL MARGIN EXPANSION**
   - Increased IP-driven revenue and effective ongoing cost management

3. **PREMIUM CASH FLOW CONVERSION**
   - Continued margin expansion and working capital focus

4. **DOUBLE-DIGIT EPS GROWTH**
   - Exceeded 2018 adjusted EPS guidance from 2016 Investor Day

5. **STRONG BALANCE SHEET**
   - Achieved leverage goals, creating flexibility for accretive uses of excess cash flow

Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Why Invest in FIS?

Operating Segments – IFS

- Predictable and low risk top-line growth trajectory
- Highly scalable operating model continues to drive margin expansion
- Operational effectiveness and modernization provides long-term growth

~$4.3B
2017 REVENUES

~90%
RECURRING REVENUES

~44%
EBITDA MARGIN CONTRIBUTED

ONE-TO-MANY
Driving Higher Incremental Margins

RECURRING

~$4.3B
2017 REVENUES

~90%
RECURRING REVENUES

~44%
EBITDA MARGIN CONTRIBUTED

*Metrics adjusted for impact of ASC 606 as disclosed in 8-K published 3/6/2018. Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Operating Segments – GFS

- Global scale provides differentiated market opportunity
- Exceptional margin expansion and operational rationalization
- Ongoing shift to recurring revenue model

$4.1B
2017 REVENUES

GLOBAL MARKETS
Driving Higher Growth

~70%
RECURRING REVENUES

~33%
EBITDA MARGIN CONTRIBUTED

*Metrics adjusted for impact of ASC 606 as disclosed in 8-K published 3/6/2018. Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Exceptional EBITDA Margin Expansion

Key Drivers:

1. Higher margin IP-centric revenue composition
2. Benefits of data center consolidation program
3. Acquisition integration and focused divestitures
4. On-going cost management initiatives

*Metrics adjusted for impact of ASC 606 as disclosed in 8-K published 3/6/2018. 660 bps margin expansion reflects mid-point guidance attainment. Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Premium Free Cash Flow Conversion

NEARLY DOUBLING
Cash Flow as a Percentage of Revenue

14% 17% 18% ~22%
2015 2016 2017 2018 Guidance

KEY DRIVERS

1. EBITDA margin expansion
2. Focused portfolio with higher cash generating assets
3. Continued focus on working capital management

*Metrics adjusted for impact of ASC 606 as disclosed in 8-K published 3/6/2018. 22% cash flow percentage of revenue reflective of 2018 guidance attainment. Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Strong Balance Sheet

2011: $4.8
2012: $4.4
2013: $4.5
2014: $5.1
2015: $11.4
2016: $10.5
2017: $8.8

2017 Leverage Ratio: 2.8X
Leverage Ratio:

- Total Debt:
- Leverage Ratio:

2017 Leverage Ratio: 3.3%
Weighted Average Interest Rate: 6 Years
Weighted Average Maturity: ~95%
Percentage of Fixed Rate Debt:

Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
### 2016 Investor Day Report Card

- **Organic Revenue Growth**: 3% - 7%
- **Margin Expansion (BAU + Synergies)**: ~6%
- **Debt Paydown**: ~2%
- **Effective Tax Rate Reduction**: 2% - 3%
- **Adjusted EPS Growth**: 13% - 18%

Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items.
Previous Investor Day
2018 EPS outlook vs. 2018 guidance

<table>
<thead>
<tr>
<th></th>
<th>LOW ESTIMATE</th>
<th>HIGH ESTIMATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016 Investor Day EPS Outlook</td>
<td>$4.70</td>
<td>$5.10</td>
</tr>
<tr>
<td>2018 EPS Guidance</td>
<td>$5.14</td>
<td>$5.34</td>
</tr>
</tbody>
</table>

Outperformed Our Original Outlook

Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items
Agenda

SHAREHOLDER VALUE

Woody Woodall
Chief Financial Officer

Financial Review

2019 - 2021 Outlook

Why Invest in FIS?
Improving Organic Revenue Growth

Predictable Revenue Base
Recurring revenue tied to long-term contracts with significant backlog
Strategically focused portfolio

Improving Market Spend
Improving sentiment in markets served
Well positioned in high-growth markets

Differentiated Solutions
Innovation and integration solution suites
Increasing development investment across operating segments
Strong Margin Expansion

Operational Leverage
High incremental margins
Global delivery platform

Data Center Consolidation
Modernizing networks
Reducing overall geographic footprint

Enterprise Excellence
Efficiencies through process automation
Continuous and effective cost management
Data Center Consolidation Update

- **<15 Strategic Data Centers**
- **~$250 million** Target $ of Annual Run-Rate Cost Reduction
- **>$700 million** Total Projected Savings over the Life of the Program

![Data Center Consolidation Chart](chart_image)

- **2015**: 53 Data Centers
- **2016**: $100 Run-Rate Annual Savings
- **2017**: $100 Run-Rate Annual Savings
- **2018e**: $100 Run-Rate Annual Savings
- **2019e**: $100 Run-Rate Annual Savings
- **2020e**: $100 Run-Rate Annual Savings
- **2021e**: $100 Run-Rate Annual Savings

> Target Annual Savings: **~$250M**
Capital Allocation Principles

- Investing for Organic Growth
- Return Capital to Shareholders
- Value Creating M&A

Consistent and Proven Capital Allocation Framework
Proven M&A Strategy

1. Strategic Rationale
   - Accelerate cross-sell and up-sell opportunities into existing client base
   - Expand market opportunities and gain additional operational scale

2. Targeted Financial Measures
   - Attractive risk-adjusted returns
   - Identifiable and actionable synergy opportunities

Accelerates Shareholder Returns
2019 - 2021 Consolidated Outlook

**Improving Organic Revenue Growth**

- 4% Organic Revenue Growth

**Strong Margin Expansion**

- +75-125 bps Adj. EBITDA Margin Expansion

**Double-Digit EPS Growth**

- 10%-13% Adj. Earnings Per Share Growth

2021 Projected EPS of $7.00 - $7.50

*Metrics reflect annual growth. Assumes no acquisitions or divestitures. Refer to www.investor.fisglobal.com or the appendix attached to this presentation for a description and reconciliation of GAAP to non-GAAP items*
Agenda

SHAREHOLDER VALUE

Woody Woodall
Chief Financial Officer

Financial Review

2019 - 2021 Outlook

Why Invest in FIS?
Very Attractive Returns

Annualized Total Shareholder Returns of FIS*

- 1 Year: 23%
- 5 Year: 21%
- 10 Year: 18%

*Annualized 1, 5, and 10 year total shareholder returns as of March 31, 2018.
The Formula Works

Market Leadership
High-quality Recurring Revenue
Double-digit EPS Growth
Strong Cash Flow Generation
Compelling Investment Thesis

Q&A Session
APPENDIX
<table>
<thead>
<tr>
<th>METRICS</th>
<th>2019 – 2021 Outlook (Annual)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Integrated Financial Solutions (IFS)</td>
<td></td>
</tr>
<tr>
<td>Organic Revenue Growth</td>
<td>3.0% - 4.0%</td>
</tr>
<tr>
<td>Global Financial Solutions (GFS)</td>
<td></td>
</tr>
<tr>
<td>Organic Revenue Growth</td>
<td>4.0% - 5.0%</td>
</tr>
</tbody>
</table>
Forward-Looking Statements

This presentation and today’s webcast contain “forward-looking statements” within the meaning of the U.S. federal securities laws. Statements that are not historical facts, including statements about anticipated financial outcomes, including any earnings guidance of the Company, business and market conditions, outlook, foreign currency exchange rates, expected dividends and share repurchases, the Company’s sales pipeline and anticipated profitability and growth, as well as other statements about our expectations, beliefs, intentions, or strategies regarding the future, are forward-looking statements. These statements relate to future events and our future results, and involve a number of risks and uncertainties. Forward-looking statements are based on management’s beliefs, as well as assumptions made by, and information currently available to, management. Any statements that refer to beliefs, expectations, projections or other characterizations of future events or circumstances and other statements that are not historical facts are forward-looking statements.

Actual results, performance or achievement could differ materially from those contained in these forward-looking statements. The risks and uncertainties that forward-looking statements are subject to include, without limitation:

• the risk that acquired businesses will not be integrated successfully, or that the integration will be more costly or more time-consuming and complex than anticipated;
• the risk that cost savings and other synergies anticipated to be realized from acquisitions may not be fully realized or may take longer to realize than expected;
• the risk of doing business internationally;
• changes in general economic, business and political conditions, including the possibility of intensified international hostilities, acts of terrorism, changes in either or both the United States and international lending, capital and financial markets, and currency fluctuations;
• the effect of legislative initiatives or proposals, statutory changes, governmental or other applicable regulations and/or changes in industry requirements, including privacy and cybersecurity laws and regulations;
• the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in, or new laws or regulations affecting, the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries;
• changes in the growth rates of the markets for our solutions;
• failures to adapt our solutions to changes in technology or in the marketplace;
• internal or external security breaches of our systems, including those relating to unauthorized access, theft, corruption or loss of personal information and computer viruses and other malware affecting our software or platforms, and the reactions of customers, card associations, government regulators and others to any such events;
• the risk that implementation of software (including software updates) for customers or at customer locations may result in the corruption or loss of data or customer information, interruption of business operations, exposure to liability claims or loss of customers;
• the reaction of current and potential customers to communications from us or regulators regarding information security, risk management, internal audit or other matters;
• competitive pressures on pricing related to the decreasing number of community banks in the U.S., the development of new disruptive technologies competing with one or more of our solutions, increasing presence of international competitors in the U.S. market and the entry into the market by global banks and global companies with respect to certain competitive solutions, each of which may have the impact of unbundling individual solutions from a comprehensive suite of solutions we provide to many of our customers;
• the failure to innovate in order to keep up with new emerging technologies, which could impact our solutions and our ability to attract new, or retain existing, customers;
• an operational or natural disaster at one of our major operations centers; and
• other risks detailed under “Risk Factors” and other sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2017 and other filings with the SEC.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.
Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting in the United States. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, we have provided certain non-GAAP financial measures.

These non-GAAP measures include adjusted revenue, constant currency revenue, organic revenue increase/decrease, EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net earnings (including per share amounts), adjusted cash flow from operations and free cash flow. These non-GAAP measures may be used in this release and/or in the attached supplemental financial information.

We believe these non-GAAP measures help investors better understand the underlying fundamentals of our business. As further described below, the non-GAAP revenue and earnings measures presented eliminate items management believes are not indicative of FIS’s core operating performance. The constant currency and organic revenue increase/decrease measures adjust for the effects of exchange rate fluctuations, while organic revenue increase/decrease also adjusts for acquisitions and divestitures, giving investors further insight into our core performance. Finally, the non-GAAP cash flow measures provide further information about the ability of our business to generate cash. For these reasons, management also uses these non-GAAP measures in its assessment and management of FIS’ performance.

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Further, FIS’ non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures, including footnotes describing the specific adjustments, are provided in the attached schedules and in the Investor Relations section of the FIS web site, www.fisglobal.com.
Definitions of Non-GAAP Financial Measures

Adjusted revenue consists of revenue, increased to reverse the purchase accounting deferred revenue adjustment made upon the acquisition of SunGard. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by SunGard under GAAP but was not recognized due to GAAP purchase accounting adjustments. The deferred revenue adjustment in purchase accounting was made entirely in the Corporate and Other segment; reported GAAP results for the IFS and GFS segments are not affected by this adjustment and, therefore, no adjusted revenue is presented for these segments.

Constant currency revenue represents (i) adjusted revenue, as defined above, in respect of the consolidated results and the corporate and other segment and (ii) reported revenue in respect of the IFS and GFS segments, in each case excluding the impact of fluctuations in foreign currency exchange rates in the current period.

Organic revenue increase/decrease is constant currency revenue, as defined above, for the current period compared to an adjusted revenue base for the prior period, which is further adjusted to add pre-acquisition revenue of acquired businesses for a portion of the prior year matching the portion of the current year for which the business was owned, and subtract pre-divestiture revenue for divested businesses for the portion of the prior year matching the portion of the current year for which the business was not owned, for any acquisitions or divestitures by FIS.

EBITDA reflects earnings from continuing operations before interest, taxes, depreciation and amortization.

Adjusted EBITDA is EBITDA, as defined above, excluding certain costs and other transactions which management deems non-operational in nature, the removal of which improves comparability of operating results across reporting periods. This measure is reported to the chief operating decision maker for purposes of making decisions about allocating resources to the segments and assessing their performance. For this reason, adjusted EBITDA, as it relates to our segments, is presented in conformity with Accounting Standards Codification 280, Segment Reporting, and is excluded from the definition of non-GAAP financial measures under the Securities and Exchange Commission's Regulation G and Item 10(e) of Regulation S-K.
Definitions of Non-GAAP Financial Measures

Adjusted EBITDA margin reflects adjusted EBITDA divided by adjusted revenue.

Adjusted net earnings excludes the impact of certain costs and other transactions which management deems non-operational in nature, the removal of which improves comparability of operating results across reporting periods. It also excludes the impact of acquisition-related purchase accounting amortization, which is recurring.

Adjusted net earnings per diluted share, or Adjusted EPS, reflects adjusted net earnings from continuing operations divided by weighted average diluted shares outstanding.

Adjusted cash flow from operations reflects GAAP cash flow from operations as adjusted for the net change in settlement assets and obligations, and excludes certain transactions that are closely associated with non-operating activities or are otherwise non-operational in nature and not indicative of future operating cash flows.

Free cash flow reflects adjusted cash flow from operations less capital expenditures. Free cash flow does not represent our residual cash flow available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.
# Reconciliation of GAAP to Non-GAAP Financial Measures

($ Millions)

<table>
<thead>
<tr>
<th></th>
<th>Years ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2017</td>
</tr>
<tr>
<td>Processing and services revenue</td>
<td>$ 9,123</td>
</tr>
<tr>
<td>Non-GAAP adjustments:</td>
<td></td>
</tr>
<tr>
<td>Acquisition deferred revenue adjustment</td>
<td>7</td>
</tr>
<tr>
<td>Adjusted revenue</td>
<td>$ 9,130</td>
</tr>
<tr>
<td>Topic 606 adjustments</td>
<td>(455)</td>
</tr>
<tr>
<td>Recast adjusted revenue</td>
<td>$ 8,675</td>
</tr>
<tr>
<td>Historical SunGard revenue, as adjusted</td>
<td></td>
</tr>
<tr>
<td>Adjusted combined revenue</td>
<td>$ 8,797</td>
</tr>
</tbody>
</table>
## Reconciliation of GAAP to Non-GAAP Financial Measures

($ Millions)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net earnings from continuing operations attributable to FIS</td>
<td>$1,261</td>
<td>$524</td>
<td>$631</td>
</tr>
<tr>
<td>Provision (benefit) for income taxes</td>
<td>(321)</td>
<td>291</td>
<td>375</td>
</tr>
<tr>
<td>Equity method investment earnings</td>
<td>3</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest expense, net</td>
<td>337</td>
<td>383</td>
<td>183</td>
</tr>
<tr>
<td>Other (gain/income) loss/expense, net</td>
<td>152</td>
<td>31</td>
<td>(102)</td>
</tr>
<tr>
<td>Operating income</td>
<td>$1,432</td>
<td>$1,229</td>
<td>$1,087</td>
</tr>
<tr>
<td>FIS depreciation and amortization from continuing operations, excluding purchase accounting amortization</td>
<td>636</td>
<td>568</td>
<td>418</td>
</tr>
<tr>
<td><strong>FIS non-GAAP adjustments:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase accounting amortization</td>
<td>731</td>
<td>585</td>
<td>238</td>
</tr>
<tr>
<td>Acquisition, integration and severance</td>
<td>178</td>
<td>281</td>
<td>171</td>
</tr>
<tr>
<td>Acquisition deferred revenue adjustment</td>
<td>7</td>
<td>192</td>
<td>48</td>
</tr>
<tr>
<td>Global restructure</td>
<td>-</td>
<td>-</td>
<td>45</td>
</tr>
<tr>
<td><strong>Adjusted EBITDA</strong></td>
<td>$2,984</td>
<td>$2,855</td>
<td>$2,007</td>
</tr>
<tr>
<td>Historical SunGard operating income, as adjusted</td>
<td></td>
<td></td>
<td>488</td>
</tr>
<tr>
<td>Historical SunGard depreciation and amortization from continuing operations, as adjusted</td>
<td></td>
<td></td>
<td>132</td>
</tr>
<tr>
<td><strong>Adjusted combined EBITDA</strong></td>
<td></td>
<td></td>
<td>$2,627</td>
</tr>
</tbody>
</table>
Reconciliation of GAAP to Non-GAAP Financial Measures
($ Millions, except per share data)

<table>
<thead>
<tr>
<th>Years ended December 31,</th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earnings from continuing operations before income taxes and equity method investment earnings</td>
<td>$ 976</td>
<td>$ 837</td>
<td>$ 1,025</td>
</tr>
<tr>
<td>Provision (benefit) for income taxes</td>
<td>(321)</td>
<td>291</td>
<td>375</td>
</tr>
<tr>
<td>Equity method investment earnings</td>
<td>(3)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net earnings attributable to noncontrolling interest</td>
<td>(33)</td>
<td>(22)</td>
<td>(19)</td>
</tr>
<tr>
<td>Net earnings from continuing operations attributable to FIS</td>
<td>$ 1,261</td>
<td>$ 524</td>
<td>$ 631</td>
</tr>
</tbody>
</table>

FIS non-GAAP adjustments:

<table>
<thead>
<tr>
<th>Item</th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase accounting amortization</td>
<td>731</td>
<td>585</td>
<td>238</td>
</tr>
<tr>
<td>Acquisition, integration and severance</td>
<td>180</td>
<td>281</td>
<td>191</td>
</tr>
<tr>
<td>Acquisition deferred revenue adjustment</td>
<td>7</td>
<td>192</td>
<td>48</td>
</tr>
<tr>
<td>Loss (gain) on sale of businesses and investments</td>
<td>(62)</td>
<td>-</td>
<td>(139)</td>
</tr>
<tr>
<td>Debt financing activities</td>
<td>199</td>
<td>4</td>
<td>-</td>
</tr>
<tr>
<td>Global restructure</td>
<td>-</td>
<td>-</td>
<td>45</td>
</tr>
<tr>
<td>Tax reform adjustments</td>
<td>(760)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Provision for income taxes on non-GAAP adjustments</td>
<td>(123)</td>
<td>(371)</td>
<td>(92)</td>
</tr>
<tr>
<td>Total non-GAAP adjustments</td>
<td>172</td>
<td>691</td>
<td>291</td>
</tr>
</tbody>
</table>

Adjusted net earnings (loss) from continuing operations, net of tax | $ 1,433 | $ 1,215 | $ 922 |

Net earnings per share - diluted from continuing operations attributable to FIS common stockholders | $ 3.75 | $ 1.59 | $ 2.18 |

FIS non-GAAP adjustments:

<table>
<thead>
<tr>
<th>Item</th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase accounting amortization</td>
<td>2.18</td>
<td>1.77</td>
<td>0.82</td>
</tr>
<tr>
<td>Acquisition, integration and severance</td>
<td>0.54</td>
<td>0.85</td>
<td>0.66</td>
</tr>
<tr>
<td>Acquisition deferred revenue adjustment</td>
<td>0.02</td>
<td>0.58</td>
<td>0.17</td>
</tr>
<tr>
<td>Loss (gain) on sale of businesses and investments</td>
<td>(0.18)</td>
<td>-</td>
<td>(0.48)</td>
</tr>
<tr>
<td>Debt financing activities</td>
<td>0.59</td>
<td>0.01</td>
<td>-</td>
</tr>
<tr>
<td>Global restructure</td>
<td>-</td>
<td>-</td>
<td>0.16</td>
</tr>
<tr>
<td>Tax reform adjustments</td>
<td>(2.26)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Provision for income taxes on non-GAAP adjustments</td>
<td>(0.37)</td>
<td>(1.12)</td>
<td>(0.32)</td>
</tr>
</tbody>
</table>

Adjusted net earnings (loss) per share - diluted from continuing operations attributable to FIS common stockholders | $ 4.27 | $ 3.68 | $ 3.19 |

Weighted average shares outstanding-diluted | 336 | 330 | 289 |
# Reconciliation of GAAP to Non-GAAP Financial Measures

($ Millions)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>$ 1,741</td>
<td>$ 1,925</td>
<td>$ 1,131</td>
</tr>
<tr>
<td><strong>Non-GAAP adjustments:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Acquisition, integration and severance payments</td>
<td>101</td>
<td>168</td>
<td>80</td>
</tr>
<tr>
<td>Tax payments on divestitures</td>
<td>315</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Settlement activity</td>
<td>51</td>
<td>(15)</td>
<td>(5)</td>
</tr>
<tr>
<td>Capco acquisition related payments</td>
<td>-</td>
<td>27</td>
<td>36</td>
</tr>
<tr>
<td>Tax payment for Gaming sale</td>
<td>-</td>
<td>-</td>
<td>88</td>
</tr>
<tr>
<td><strong>Adjusted cash flows from operations</strong></td>
<td>$ 2,208</td>
<td>$ 2,105</td>
<td>$ 1,330</td>
</tr>
<tr>
<td><strong>Capital expenditures</strong></td>
<td>(613)</td>
<td>(616)</td>
<td>(415)</td>
</tr>
<tr>
<td><strong>Free cash flow</strong></td>
<td>$ 1,595</td>
<td>$ 1,489</td>
<td>$ 915</td>
</tr>
</tbody>
</table>