

Third Quarter 2026 Earnings Call

November 4, 2026

Speakers

1	Third Quarter Highlights	**Stephanie Ferris** Chief Executive Officer and President
2	Financial Results & Outlook	**James Kehoe** Chief Financial Officer

Disclosures

Forward-looking Statements

Our discussions today, including this presentation and any comments made by management, contain “forward-looking statements” within the meaning of the U.S. federal securities laws. Any statements that refer to future events or circumstances, including our future strategies or results, or that are not historical facts, are forward-looking statements. Actual results could differ materially from those projected in forward-looking statements due to a variety of factors, including the risks and uncertainties set forth in our earnings press release dated November 4, 2026, our annual report on Form 10-K for 2025 and our other filings with the SEC. We undertake no obligation to update or revise any forward-looking statements. Please see the Appendix for additional details on forward-looking statements.

Non-GAAP Measures

This presentation will reference certain non-GAAP financial information. For a description and reconciliation of non-GAAP measures presented in this document, please see the Appendix attached to this presentation or visit the Investor Relations section of the FIS website at www.fisglobal.com.

Third Quarter Highlights



Third Quarter 2026 Highlights

FINANCIAL RESULTS

+3.7%
Pro Forma Revenue Growth[1]

42.9%
Adjusted EBITDA Margin

$1.61
Adjusted EPS +6.6% Growth

HIGHLIGHTS

- **Recurring revenue growth of 2.5%** across Banking & Capital Markets
- **Margin expansion** of 94 bps; positive mix and cost savings
- **Strong FCF[2] YTD** of $1.9B, up 57%
- **Portfolio simplification** through divestiture of non-core prepaid asset in October

1) See definition of Pro Forma Combined Revenue Growth on slide 29.
2) Defined as Free cash flow excluding cash transaction taxes on business dispositions, primarily the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 29.

Delivering on our Strategy

Delivering Scale and Volume

90M+
Core Banking Accounts

1B+
Accounts on File

52B+
YTD Card transactions

Growing with Our Clients

+6%
Core Banking Accounts
Q3 YoY Organic Growth

~5%
Accounts on File
Q3 YoY Organic Growth

~7%
Card transactions
YTD YoY Organic Growth

Driving FCF[1] Inflection

$1.2B
2025 FCF YTD[1]

$1.9B
2026 FCF YTD[1]

+57%
YTD YoY FCF Growth

GROWTH AT SCALE IS TRANSLATING INTO STRONG, SUSTAINABLE FREE CASH FLOWS

1) Defined as Free cash flow excluding cash transaction taxes on business dispositions, primarily the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 29.

Commitment to Operational Excellence

Investing in our clients and platform

Focused Commercial Excellence

Pivoting to **high margin** banking **recurring revenue**



Broadened Account Management Coverage

+15% Increase in clients covered through active account management YTD



Increased Investment in Resiliency

~40% Fewer service incidents YTD



Driving stronger outcomes

Legacy FIS

High 90s

Recurring ACV renewal rate YTD

Total Issuing Solutions

72% Revenue under contract through 2029+

Enterprise-wide

Cost programs driving **enhanced profitability**

STRONGER, LONGER RELATIONSHIPS ARE THE FOUNDATION OF RECURRING REVENUES

Our Near-Term Key Priorities

1



Prioritizing Trust

Cyber Investment

Prioritizing the customer through cyber investment and preparedness

2



Strong Sales

Channel-Driven Momentum

Channel-driven value proposition and GTM motion driving new logos

3



Advancing Innovation

Agentic Banking

AML agent commercially available, with additional agents in pipeline

4



Update on Strategic Alternatives

Evaluation Ongoing

Continue to evaluate strategic alternatives

Channel Driven Go-to-Market Driving Commercial Success

Community Banking & Credit Unions

Launching De Novos

Anchor Product Core Banking

550k+

New Accounts YTD

- Leading end-to-end solution
- Regulatory grade platform

Regional Banking

Scaling with Acquirers

Anchor Product Core Banking

875k+

New Accounts YTD

- Winning core through bank M&A
- Complete retail and commercial capabilities

Large Financial Institutions

Driving Cross-Sales

Expansion Value-Added Services

+76%

Recurring cross-sell YoY YTD

- Growing wallet share through loyalty and payments and other wins

Fintechs

Powering Fintech Innovation

Anchor Product Money Movement

+23%

New Client Wins YoY YTD

- Winning fintech in growth segments
- Digital-first ecosystem expansion

Key Drivers of Revised Forward Outlook



Prioritized Recurring Revenues



Updated Implementation Timelines



Investment in Technology and Security

LONG-TERM REVENUE AND EARNINGS POWER OF BUSINESS REMAINS STRONG

Financial Results & Outlook



3Q 2026 Financial Results - FIS

Metrics *($ millions, except per share data)*	3Q Results	Growth vs Prior Year	
		Adjusted[1]	*Pro Forma*[2]
Total Revenue	$3,454	29.1%	*3.7%*
Adj. EBITDA	$1,482	30.5%	*5.2%*
Adj. EBITDA Margin	42.9%	111 bps	*94 bps*
Adj. EPS	$1.61	6.6%	
Free Cash Flow[4]	$862	8.0%	

Total Debt
$20.8B

Leverage Ratio[3]
3.5x

Capital Return
$248M

1) See definitions for adjusted results metrics on slide 29.
2) See definitions for Pro Forma Combined Revenue Growth, Adjusted Pro Forma Combined EBITDA, and Adjusted Pro Forma Combined EBITDA Margin on slide 29.
3) Leverage ratio of 3.5x is calculated as total debt / Adjusted EBITDA unburdened by stock compensation; 3.4x including the fair value of currency swaps hedging our foreign bonds.
4) Defined as Free cash flow excluding cash transaction taxes on business dispositions, primarily the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 29.

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

3Q 2026 Financial Results - Banking Solutions

($ millions)	3Q Results	*Growth vs Prior Year* Adjusted	*Pro Forma*
Banking	$1,070	*5.2%*	*5.2%*
Payments	$1,478	*86.3%*	*3.0%*
Total Revenue	**$2,548**	**40.7%**	***3.9%***
Adj. EBITDA	**$1,207**	**44.3%**	***8.8%***
Adj. EBITDA Margin	**47.4%**	**119 bps**	***212 bps***

84%	2.4%	22.8%	1.7%
Recurring as % of Total	Recurring Revenue PF Growth	Non-Recurring Revenue PF Growth	Professional Services PF Growth

Highlights

- Revenue growth of 3.9%; M&A ~20 bps
- Recurring growth of 2.4% slower than anticipated due to client-led conversion delays and select bank consolidation impacts
- Non-recurring revenue growth reflects activation of strategic partners
- Margin expansion from favorable revenue mix and cost savings

Note that all revenue growth rates are on a constant currency basis.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

3Q 2026 Financial Results - Capital Markets

($ millions)	3Q Results	*Growth vs Prior Year* Adjusted	*Pro Forma*
Total Revenue	**$823**	**3.0%**	***3.0%***
Adj. EBITDA	**$444**	**6.5%**	***6.5%***
Adj. EBITDA Margin	**54.0%**	**180 bps**	***180 bps***

75%	**3.0%**	**24.6%**	**(20.3)%**
Recurring as % of Total	**Recurring Revenue PF Growth**	**Non-Recurring Revenue PF Growth**	**Professional Services PF Growth**

Highlights

- Revenue growth of 3%; M&A ~100 bps
- Recurring revenue growth of 3%; reflecting tough comp (9% in 3Q 25)
- Non-recurring revenue growth reflects activation of strategic partners
- Margin expansion from favorable revenue mix and cost savings

Note that all revenue growth rates are on a constant currency basis.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

YTD 2026 Financial Results - FIS

Metrics ($ millions, except per share data)	YTD Results	Growth vs Prior Year	
		Adjusted(1)	Pro Forma(2)
Banking	*$7,405*	*42.8%*	*5.8%*
Capital Markets	*$2,456*	*3.1%*	*3.1%*
Total Revenue(3)	**$10,126**	**28.1%**	***5.1%***
Adj. EBITDA	**$4,195**	**33.8%**	***7.2%***
Adj. EBITDA Margin	**41.4%**	**158 bps**	***96 bps***
Adj. EPS	**$4.44**	**8.8%**	
Free Cash Flow(4)	**$1,861**	**57.0%**	

Highlights

- Revenue growth of 5%, with recurring growth of 4%
- Adj. EBITDA outpacing revenue growth
- Margins reflect cost savings and favorable revenue & product mix
- FCF up a strong 57% to ~$1.9B, LTM of ~$2.3B

1) See definitions for adjusted results metrics on slide 29.
2) See definitions for Pro Forma Combined Revenue Growth, Adjusted Pro Forma Combined EBITDA, and Adjusted Pro Forma Combined EBITDA Margin on slide 29.
3) Total revenue includes $265M C&O revenue.
4) Defined as Free cash flow excluding cash transaction taxes on business dispositions, primarily the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 29.

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

Updated FY 2026 Outlook

P&L Metrics *($ millions, except per share data)*	2026 Outlook	Growth vs Prior Year Adjusted	Growth vs Prior Year Pro Forma
Revenue	$13,445 - $13,505	28% - 29%	*3.1% - 3.6%*
Banking Solutions	-	40% - 41%	*3.5% - 4.0%*
Capital Markets	-	2.0% - 2.5%	*2.0% - 2.5%*
Adj. EBITDA	$5,565 - $5,605	29% - 30%	*2.9% - 3.6%*
Adj. EBITDA Margin	41.4% - 41.5%	85 - 95 bps	*20 - 30 bps*
Adj. EPS	$5.82 - $5.89	1.2% - 2.4%	
Cash Metrics			
Free Cash Flow(1)	$2,150 - $2,250	33% - 39%	

FY 2026 Commentary

- Banking reflects client-led delayed conversions, bank consolidation impacts and lower non-recurring assumptions
- Capital Markets reflects less license activity
- Margin primarily impacted by non-recurring revenue reduction
- Maintaining FCF outlook given strength of LTM of $2.3B

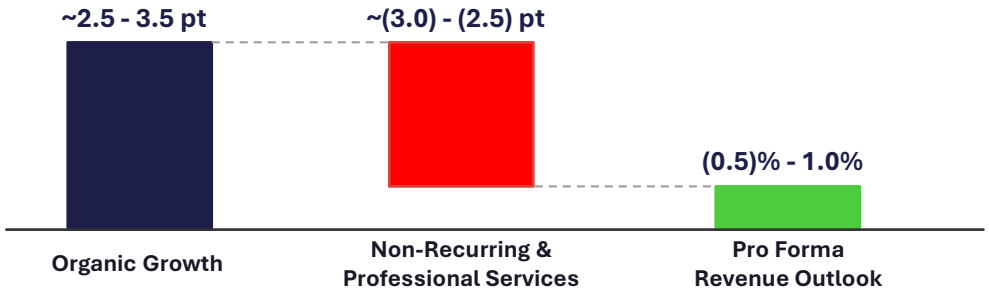
1) Defined as Free cash flow excluding cash transaction taxes on business dispositions, primarily the Worldpay sale. This is a change from our prior Adjusted Free Cash Flow metric as defined in our 4Q 25 earnings materials furnished on Form 8-K on 2/24/26. See slide 29.

Margins based on absolute EBITDA figures, margin expansion rounded to the nearest 5 basis points.

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

FY 2027 Preliminary Outlook Framework

2027 Drivers of Revenue



Business Outlook

BANKING SOLUTIONS

Flat - 1.5%

- Lapping strategic deals and termination fees
- Exiting equipment reseller
- Recurring revenue growth ~3%

CAPITAL MARKETS

(1.5) - 0.5%

- Lapping strategic deals
- Transition to recurring
- Recurring revenue MSD growth

ANTICIPATE NON-RECURRING HEADWINDS TO LARGELY DISSIPATE IN 2028

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

FY 2027 Preliminary Outlook Framework

Reported FY 2027 Outcomes

PF Revenue Growth
(0.5)% - 1.0%

PF Margin Expansion
(100) – Flat bps

Adj. EPS Growth
LDD - HSD Decline

Free Cash Flow
Flat

Other Assumptions

Margin Drivers

- (75) - (145) bps from lower license and term fees
- Core expansion from product mix and cost savings

Free Cash Flow Drivers

- Lower Non-GAAP costs
- Scaling up Net Working Capital optimization

Below-the-line Projections:

D&A % of Revenue: ~11.5%

Net Interest Expense: ~10% Growth

Effective Tax Rate: 12% - 12.5%

Share Count: Flat

FREE CASH FLOW OUTPACING EARNINGS GROWTH

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

Financial Summary

- **3Q results met expectations** with weaker than anticipated recurring performance in Banking
- **Reducing 2026 outlook,** reflecting client-led delays, bank consolidation impacts and lower non-recurring assumptions
- **Preliminary 2027 view assumes** steady recurring growth offset by decline in non-recurring revenue
- **Free Cash Flow continues to grow well ahead of earnings**

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

Appendix



FY 2026 Outlook – Additional Assumptions

$ millions	FY OUTLOOK
F/X Impact to Revenue	~$40
Corporate and Other Revenue	~$330
Interest Expense	~$785
Effective Tax Rate	~11.2%
Shares Outstanding	~517M
Depreciation and Amortization	~$1,400
Non-GAAP Cash Expenses *(FIS excluding Total Issuing Solutions)*	$450 - $460
Non-GAAP Cash Expenses *(Total Issuing Solutions)*	$230 - $240
WP EMI Contribution (8 Day Stub)	~$11

Pro Forma Historical Disaggregation of Revenue

	2025					2026		
($ millions)	**1Q**	**2Q**	**3Q**	**4Q**	**FY**	**1Q**	**2Q**	**3Q**
Recurring	*1,950*	*2,015*	*2,092*	*2,099*	*8,156*	*2,073*	*2,121*	*2,142*
Other Non-Recurring	*138*	*171*	*191*	*190*	*690*	*218*	*207*	*234*
Professional Services	*143*	*149*	*168*	*157*	*617*	*138*	*155*	*171*
Banking Solutions Revenue	**$2,231**	**$2,335**	**$2,451**	**$2,446**	**$9,463**	**$2,429**	**$2,483**	**$2,548**
Recurring	*578*	*575*	*596*	*589*	*2,338*	*608*	*607*	*614*
Other Non-Recurring	*115*	*104*	*106*	*210*	*535*	120	116	131
Professional Services	*94*	*104*	*98*	*99*	*395*	94	87	78
Capital Market Solutions	**$787**	**$783**	**$799**	**$898**	**$3,267**	**$823**	**$810**	**$823**
Recurring	*2,528*	*2,590*	*2,688*	*2,688*	*10,494*	*2,681*	*2,728*	*2,756*
Other Non-Recurring	*253*	*275*	*297*	*400*	*1,225*	*338*	*323*	*366*
Professional Services	*237*	*253*	*266*	*256*	*1,012*	*232*	*242*	*249*
Total Company *(Excl. Corporate & Other)*	**$3,018**	**$3,118**	**$3,250**	**$3,344**	**$12,730**	**$3,252**	**$3,293**	**$3,371**

Amounts in table may not sum or calculate due to rounding.

Pro Forma Historical Disaggregation of Revenue – Growth Rates

	2025					2026		
($ millions)	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
Recurring	*3.5%*	*4.9%*	*5.4%*	*6.8%*	*5.1%*	*5.2%*	*5.0%*	*2.4%*
Other Non-Recurring	*6.3%*	*13.7%*	*22.0%*	*34.6%*	*19.4%*	*58.1%*	21.0%	22.8%
Professional Services	*(7.3)%*	*(8.1)%*	*5.0%*	*(9.8)%*	*(5.2)%*	*(5.8)%*	3.3%	1.7%
Banking Solutions Revenue	**2.9%**	**4.6%**	**6.5%**	**7.3%**	**5.3%**	**7.7%**	**6.1%**	**3.9%**
Recurring	*7.0%*	*5.4%*	*9.0%*	*6.0%*	*6.8%*	*3.6%*	*5.3%*	*3.0%*
Other Non-Recurring	*41.5%*	*11.4%*	*2.2%*	*11.9%*	*14.9%*	*2.8%*	*12.0%*	*24.6%*
Professional Services	*(3.9)%*	*1.6%*	*(6.2)%*	*(7.4)%*	*(4.0)%*	*(1.2)%*	*(16.8)%*	*(20.3)%*
Capital Market Solutions	**9.4%**	**5.7%**	**6.0%**	**5.6%**	**6.6%**	**2.9%**	**3.2%**	**3.0%**
Recurring	*4.2%*	*5.0%*	*6.1%*	*6.6%*	*5.5%*	*4.8%*	*5.1%*	*2.5%*
Other Non-Recurring	*19.9%*	*12.8%*	*14.1%*	*21.9%*	*17.4%*	*32.9%*	*17.6%*	*23.4%*
Professional Services	*(6.0)%*	*(4.3)%*	*0.6%*	*(8.9)%*	*(4.7)%*	*(3.9)%*	*(5.0)%*	*(6.4)%*
Total Company *(Excl. Corporate & Other)*	**4.5%**	**4.8%**	**6.3%**	**6.8%**	**5.6%**	**6.5%**	**5.3%**	**3.7%**

Note that all revenue growth rates are on a constant currency basis.
Amounts in table may not sum or calculate due to rounding.

Pro Forma Historical Financials

	2024	2025				2026			
($ millions)	**FY**	**1Q**	**2Q**	**3Q**	**4Q**	**FY**	**1Q**	**2Q**	**3Q**
Banking Solutions	$8,951	$2,231	$2,335	$2,451	$2,446	$9,463	$2,429	$2,483	$2,548
Banking	*3,639*	*951*	*949*	*1,019*	*1,027*	*3,946*	*1,054*	*1,003*	*1,070*
Payments	*5,312*	*1,280*	*1,386*	*1,432*	*1,419*	*5,517*	*1,375*	*1,479*	*1,478*
Capital Market Solutions	3,039	787	783	799	898	3,267	823	810	823
Corporate and Other	530	112	113	107	124	456	98	84	83
Pro Forma Combined Revenue	**$12,520**	**$3,130**	**$3,231**	**$3,357**	**$3,468**	**$13,186**	**$3,350**	**$3,377**	**$3,454**
Banking Solutions	$3,944	$920	$1,027	$1,109	$1,106	$4,162	$1,061	$1,136	$1,207
Capital Market Solutions	1,629	393	409	417	528	1,747	424	420	444
Corporate and Other	(415)	(100)	(124)	(118)	(136)	(478)	(158)	(147)	(169)
Adj. Pro Forma Combined EBITDA	**$5,158**	**$1,213**	**$1,312**	**$1,408**	**$1,498**	**$5,431**	**$1,327**	**$1,409**	**$1,482**
Banking Solutions	44.1%	41.2%	44.0%	45.2%	45.2%	44.0%	43.7%	45.8%	47.4%
Capital Market Solutions	53.6%	49.9%	52.2%	52.2%	58.8%	53.5%	51.6%	51.9%	54.0%
Adj. Pro Forma Combined EBITDA Margin	**41.2%**	**38.8%**	**40.6%**	**41.9%**	**43.2%**	**41.2%**	**39.6%**	**41.7%**	**42.9%**
Memo Item:									
Issuer Solutions Revenue	**$2,393**	**$598**	**$616**	**$640**	**$655**	**$2,509**	**-**	**-**	**-**
Issuer Solutions Adj. EBITDA	**$1,022**	**$255**	**$271**	**$273**	**$302**	**$1,100**	**-**	**-**	**-**

Amounts in table may not sum or calculate due to rounding.

Historical Financials for Prepaid Divestiture

	2025					2026		
($ millions)	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
Revenue	$20	$23	$22	$22	$87	$19	$21	$21
Adj. EBITDA	$11	$14	$13	$13	$51	$7	$18	$12

Business to transition out of Banking into Corporate and Other segment in conjunction with 4Q 26 financial close.

2026 Supplemental Cash Information

($ millions)	1Q Results	2Q Results	3Q Results	FY Outlook
FIS Excluding Total Issuing Solutions	*$99*	*$82*	*$92*	*$450 - $460*
Total Issuing Solutions	*38*	*41*	*31*	*230 - 240*
Total Acquisition, Integration and Other Non-GAAP Cash Expenses	**$137**	**$123**	**$122**	**$680 - $700**
Settlement Activity	*19*	*(4)*	*(12)*	N/A(1)
Total Issuing Solutions Integration CapEx	*-*	*1*	*6*	*40*

(1) FY Outlook not available given unpredictability of metric.
Amounts in table may not sum or calculate due to rounding.

Forward-Looking Statements

This earnings presentation and today's webcast contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements that are not historical facts, as well as other statements about our expectations, beliefs, intentions, or strategies regarding the future, or other characterizations of future events or circumstances, are forward-looking statements. Forward-looking statements include statements about anticipated financial outcomes, including any earnings outlook or projections, projected revenue or expense synergies or dis-synergies, business and market conditions, outlook, foreign currency exchange rates, deleveraging plans, expected dividends and share repurchases of the Company, the Company's sales pipeline and anticipated profitability and growth, plans, strategies and objectives for future operations, strategic value creation, risk profile and investment strategies, any statements regarding future economic conditions or performance and any statements with respect to the future impacts of the recently completed acquisition of the Issuer Solutions Business, which has been rebranded as FIS Total Issuing™ Solutions. These statements may be identified by words such as "expect," "anticipate," "intend," "plan," "believe," "will," "should," "could," "would," "project," "continue," "likely," and similar expressions, and include statements reflecting future results or outlook, statements of outlook and various accruals and estimates. These statements relate to future events and our future results and involve a number of risks and uncertainties. Forward-looking statements are based on management's beliefs as well as assumptions made by, and information currently available to, management.

Actual results, performance or achievement could differ materially from these forward-looking statements. The risks and uncertainties to which forward-looking statements are subject include the following, without limitation:

- changes in general economic, business and political conditions, a recession, intensified or expanded international hostilities, acts of terrorism, fluctuation in rates of inflation or interest, effects of announced or future tariff increases and any resulting regulatory changes in global trade relations and changes in consumer or business confidence;
- changes in either or both the United States and international lending, capital and financial markets or currency fluctuations;
- the risk that acquired businesses, including FIS Total Issuing™ Solutions, will not be integrated successfully or on the anticipated timeline, will not provide the expected benefits in whole or in part, or that the integration will be more costly or more time-consuming and complex than anticipated;
- the risk that cost savings and synergies anticipated to be realized from acquisitions, including the Issuer Solutions Acquisition, may not be fully realized or may take longer to realize than expected or that costs may be greater than anticipated;
- the risks of doing business internationally;
- the effect of legislative initiatives or proposals, statutory changes, governmental or applicable regulations and/or changes in industry requirements, including privacy, data protection, cybersecurity, cyber resilience and AI laws and regulations;
- our ability to comply with climate change legal and regulatory requirements and to maintain practices that meet our stakeholders' evolving expectations;
- the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in, or new laws or regulations affecting, the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries;
- changes in the growth rates of the markets for our solutions;
- the amount, declaration and payment of future dividends, which is at the discretion of our Board of Directors and depends on, among other things, our investment opportunities, results of operations, financial condition, cash requirements, future prospects, and other factors that may be considered relevant by our Board of Directors, including legal and contractual restrictions;
- the amount and timing of any future share repurchases, which is subject to, among other things, our share price, our other investment opportunities and cash requirements, our results of operations and financial condition, our future prospects and other factors that may be considered relevant by our Board of Directors and management;
- failures to adapt our solutions to changes in technology or in the marketplace;
- internal or external security or privacy breaches of our systems, including those relating to unauthorized access, theft, corruption or loss of personal information and computer viruses and other malware affecting our software or platforms, and the reactions of customers, card associations, government regulators and others to any such events;
- the risk that implementation of software, including software updates, for customers or at customer locations or employee error in monitoring our software and platforms may result in the corruption or loss of data or customer information, interruption of business operations, outages, exposure to liability claims or loss of customers;

Forward-Looking Statements

- the risk that partners and third parties may fail to satisfy their legal obligations to us;
- the risks and costs associated with cybersecurity issues and IT outages experienced, including those that may occur from future events including AI-related events;
- our ability to navigate the opportunities and risks associated with using and/or incorporating AI technologies into our business, competitors' and others' use of AI, and AI-related security risks, including direct impacts on our business as well as related effects on our clients and client demand;
- the risks associated with managing pension cost;
- the reaction of current and potential customers to communications from us or regulators regarding information security, risk management, internal audit or other matters;
- competitive pressures on pricing related to the decreasing number of community banks in the U.S., the development of new disruptive technologies competing with one or more of our solutions, increasing presence of international competitors in the U.S. market and the entry into the market by global banks and global companies with respect to certain competitive solutions, each of which may have the impact of unbundling individual solutions from a comprehensive suite of solutions we provide to many of our customers;
- the failure to innovate in order to keep up with new emerging technologies, which could impact our solutions and our ability to attract new, or retain existing, customers;
- an operational or natural disaster at one of our major operations centers;
- failure to comply with applicable requirements of payment networks or changes in those requirements;
- fraud by bad actors; and
- other risks detailed elsewhere in the "Risk Factors" section and other sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2025, and in our other filings with the Securities and Exchange Commission.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation, and do not intend, to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.

FIS Use of Non-GAAP Financial Information

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting in the United States. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, we have provided certain non-GAAP financial measures.

These non-GAAP measures include constant currency revenue, Adjusted revenue growth, Adjusted EBITDA, Adjusted EBITDA margin, Adjusted net earnings, Adjusted EPS, Free cash flow and Free cash flow excluding cash transaction taxes on the Worldpay sale.

Due to the financial impact of the acquisition of the Issuer Solutions Business, FIS is also providing additional information to improve the understanding of the Company's operating performance and has recalculated certain non-GAAP measures of the Company's historical financial performance on an adjusted combined company basis for the periods shown herein. This information includes Pro forma combined revenue, Pro forma combined revenue growth, Adjusted pro forma combined EBITDA and Adjusted pro forma combined EBITDA margin. The Company has derived certain pro forma measures from the unaudited pro forma condensed combined financial information of FIS and the Issuer Solutions Business and notes thereto prepared in accordance with Article 11 of Regulation S-X for the year ended December 31, 2025, in Exhibit 99.2 to the Company's Form 8-K/A filed on February 24, 2026.

We believe these non-GAAP measures help investors better understand the underlying fundamentals of our business. As further described below, the non-GAAP revenue and earnings measures presented eliminate items management believes are not indicative of FIS' operating performance. The constant currency revenue and Adjusted revenue growth measures adjust for the effects of exchange rate fluctuations and exclude discontinued operations, while Adjusted revenue growth also excludes revenue from Corporate and Other, giving investors further insight into our performance. Finally, Free cash flow and Free cash flow excluding cash transaction taxes on the Worldpay sale provide further information about the ability of our business to generate cash. For these reasons, management also uses these non-GAAP measures in its assessment and management of FIS' performance.

Constant currency revenue represents reported segment revenue excluding the impact of fluctuations in foreign currency exchange rates in the current period.

Adjusted revenue growth reflects the percentage change in constant currency revenue for the current period as compared to the prior period. Constant currency revenue is calculated by applying prior-year period foreign currency exchange rates to current-period revenue. When referring to Adjusted revenue growth, revenue from our Corporate and Other segment is excluded.

Adjusted EBITDA reflects net earnings (loss) before interest, other income (expense), taxes, equity method investment earnings (loss), and depreciation and amortization, and excludes certain costs that do not constitute normal, recurring, cash operating expenses necessary to operate our business. These excluded costs generally include acquisition, integration and certain other costs and asset impairments. Adjusted EBITDA for the respective segments excludes the foregoing items. This measure is reported to the chief operating decision maker, the Company's Chief Executive Officer and President, who utilizes the measure for purposes of making decisions about allocating resources to the segments and assessing their performance. For this reason, Adjusted EBITDA, as it relates to our segments, is presented in conformity with FASB ASC Topic 280, Segment Reporting.

Adjusted EBITDA margin reflects Adjusted EBITDA, as defined above, divided by revenue.

Adjusted net earnings excludes the effect of purchase price amortization, as well as certain costs that do not constitute normal, recurring, cash operating expenses necessary to operate our business. For purposes of calculating Adjusted net earnings, our equity method investment earnings (loss) ("EMI") from Worldpay is also adjusted to exclude certain costs and other transactions in a similar manner.

Adjusted pro forma combined EBITDA reflects net earnings (loss) before interest, other income (expense), taxes, equity method investment earnings (loss), and depreciation and amortization, and excludes certain costs that do not constitute normal, recurring, cash operating expenses for FIS and Total Issuing Solutions™ combined for pre-acquisition periods and assumes the Issuer Solutions acquisition occurred on January 1, 2025, unless otherwise indicated. These excluded costs generally include acquisition, integration and certain other costs and asset impairments.

Adjusted pro forma combined EBITDA margin reflects Adjusted pro forma combined EBITDA, as defined above, divided by Pro forma combined revenue.

Adjusted EPS reflects Adjusted net earnings, as defined above, divided by weighted average diluted shares outstanding.

Free cash flow reflects net cash provided by operating activities from continuing operations, less capital expenditures (additions to property and equipment and additions to software from the statement of cash flows), excluding cash transaction taxes on business dispositions, primarily the Worldpay sale.

Pro forma combined revenue includes reported revenue for FIS and Total Issuing™ Solutions combined for pre-acquisition periods and assumes the Issuer Solutions acquisition occurred on January 1, 2025, unless otherwise indicated.

Pro forma combined revenue growth represents Pro forma combined revenue excluding the impact of fluctuations in foreign currency exchange rates in the current period as compared to the prior period Pro forma combined revenue. When referring to Pro forma combined revenue growth, revenue from our Corporate and Other segment is excluded.

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures, including footnotes describing the adjustments, are provided in the attached schedules and in the Investor Relations section of the FIS website, www.investor.fisglobal.com.

Reconciliation of GAAP to Non-GAAP Financials

THREE MONTHS ENDED SEPTEMBER 30, 2026

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	OPERATING SEGMENT TOTAL	CORPORATE AND OTHER	CONSOLIDATED FIS
Revenue	$2,548	$823	$3,371	$83	$3,454
FX	(1)	1	-	-	-
Constant Currency Revenue	$2,547	$824	$3,371	$84	$3,454

THREE MONTHS ENDED SEPTEMBER 30, 2025

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	OPERATING SEGMENT TOTAL	CORPORATE AND OTHER	CONSOLIDATED FIS
Revenue (1)	$1,811	$799	$2,610	$107	$2,717
Adjusted Growth (2)	**41%**	**3%**	**29%**		

($ millions, unaudited)

(1) As a result of the Company's acquisition of the Issuer Solutions Business, the Company reassessed its reportable segments in the first quarter of 2026 and incorporated the Issuer Solutions Business within the Banking Solutions segment. In connection with this reassessment, the Company also reclassified certain businesses among the Banking Solutions, Capital Market Solutions, and Corporate and Other segments. All prior-period segment information was recast to conform to the Company's revised reportable segment presentation.

(2) Adjusted growth excludes Corporate and Other, which includes certain non-strategic businesses.

Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

NINE MONTHS ENDED SEPTEMBER 30, 2026

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	OPERATING SEGMENT TOTAL	CORPORATE AND OTHER	CONSOLIDATED FIS
Revenue	$7,405	$2,456	$9,861	$265	$10,126
FX	(31)	(14)	(45)	(2)	(47)
Constant Currency Revenue	$7,373	$2,443	$9,816	$263	$10,078

NINE MONTHS ENDED SEPTEMBER 30, 2025

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	OPERATING SEGMENT TOTAL	CORPORATE AND OTHER	CONSOLIDATED FIS
Revenue (1)	$5,163	$2,370	$7,533	$332	$7,865
Adjusted Growth (2)	**43%**	**3%**	**30%**		

($ millions, unaudited)
(1) As a result of the Company's acquisition of the Issuer Solutions Business, the Company reassessed its reportable segments in the first quarter of 2026 and incorporated the Issuer Solutions Business within the Banking Solutions segment. In connection with this reassessment, the Company also reclassified certain businesses among the Banking Solutions, Capital Market Solutions, and Corporate and Other segments. All prior-period segment information was recast to conform to the Company's revised reportable segment presentation.
(2) Adjusted growth excludes Corporate and Other, which includes certain non-strategic businesses.
Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED SEPTEMBER 30, 2026	NINE MONTHS ENDED SEPTEMBER 30, 2026
Net cash provided by operating activities	$976	$2,183
Capital expenditures	(281)	(799)
Free cash flow	**695**	**1,384**
Cash transaction taxes on the Worldpay Sale	167	477
Free cash flow excluding cash transaction taxes on the Worldpay Sale	**$862**	**$1,861**

	THREE MONTHS ENDED SEPTEMBER 30, 2025	NINE MONTHS ENDED SEPTEMBER 30, 2025
Net cash provided by operating activities	$1,012	$1,850
Capital expenditures	(214)	(665)
Free cash flow	**798**	**1,185**
Cash transaction taxes on the Worldpay Sale	-	-
Free cash flow excluding cash transaction taxes on the Worldpay Sale	**$798**	**$1,185**

Free cash flow reflects net cash provided by operating activities from continuing operations, less capital expenditures (additions to property and equipment and additions to software from the statement of cash flows), excluding cash transactions taxes on business dispositions, primarily the Worldpay sale. Neither Free cash flow nor Free cash flow excluding cash transaction taxes on the Worldpay Sale represents our residual cash flows available for discretionary expenditures, as we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.

($ millions, unaudited)

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2026	2025	2026	2025
Net earnings (loss) attributable to FIS from continuing operations	$356	$264	$2,954	$(128)
Provision (benefit) for income taxes	90	87	260	179
Interest expense, net	199	90	596	279
Equity method investment (earnings) loss, net of tax	-	23	(2,214)	692
Other, net	15	(7)	(6)	190
Operating income (loss), as reported	$660	$457	$1,590	$1,212
Depreciation and amortization, excluding purchase accounting amortization	355	302	1,038	898
Non-GAAP adjustments:				
Purchase accounting amortization (1)	320	177	931	517
Acquisition, integration and other costs (2)	147	197	532	503
Asset impairments (3)	-	2	104	4
Adjusted EBITDA from continuing operations	**$1,482**	**$1,135**	**$4,195**	**$3,134**

($ millions, unaudited)
See Notes on slides 37 - 39.
Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2026	2025	2026	2025
Earnings (loss) attributable to FIS	$356	$264	$2,954	$(128)
Equity method investment (earnings) loss, net of tax	-	23	(2,214)	692
Earnings (loss) attributable to FIS, excluding equity method investment earnings (loss)	$356	$287	$740	$564
Non-GAAP adjustments:				
Purchase accounting amortization (1)	320	177	931	517
Acquisition, integration and other costs (2)	147	197	551	523
Asset impairments (3)	-	2	104	4
Non-operating (income) expense (4)	14	(8)	(8)	188
Non-GAAP tax (provision) benefit (5)	(6)	(1)	(31)	(58)
Total non-GAAP adjustments	475	367	1,547	1,174
Adjusted net earnings attributable to FIS, excluding equity method investment earnings (loss)	$831	$654	$2,287	$1,738
Equity method investment earnings (loss), net of tax and gain on sale (6)	-	(23)	8	(692)
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes (7)	-	158	3	1,103
Adjusted equity method investment earnings (loss)	**-**	**$135**	**$11**	**411**
Adjusted net earnings attributable to FIS	**$831**	**$789**	**$2,298**	**$2,149**

($ millions, unaudited)
See Notes on slides 37 - 39.
Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED SEPTEMBER 30,	
	2026	2025
Earnings (loss) attributable to FIS	$0.69	$0.50
Equity method investment (earnings) loss, net of tax	-	0.04
Earnings (loss) attributable to FIS, excluding equity method investment earnings (loss)	$0.69	$0.55
Non-GAAP adjustments:		
Purchase accounting amortization (1)	0.62	0.34
Acquisition, integration and other costs (2)	0.28	0.38
Asset impairments (3)	-	-
Non-operating (income) expense (4)	0.03	(0.02)
Non-GAAP tax (provision) benefit (5)	(0.01)	-
Total non-GAAP adjustments	0.92	0.70
Adjusted net earnings attributable to FIS, excluding equity method investment earnings (loss)	$1.61	$1.25
Equity method investment earnings (loss), net of tax and gain on sale (6)	-	(0.04)
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes (7)	-	0.30
Adjusted equity method investment earnings (loss)	**-**	**$ 0.26**
Adjusted net earnings attributable to FIS	**$1.61**	**$1.51**
Weighted average shares outstanding-diluted (8)	**517**	**523**

($ millions, unaudited)
See Notes on slides 37 - 39.
Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	NINE MONTHS ENDED SEPTEMBER 30,	
	2026	2025
Earnings (loss) attributable to FIS	$5.71	$(0.24)
Equity method investment (earnings) loss, net of tax	(4.28)	1.31
Earnings (loss) attributable to FIS, excluding equity method investment earnings (loss)	$1.43	$1.07
Non-GAAP adjustments:		
Purchase accounting amortization (1)	1.80	0.98
Acquisition, integration and other costs (2)	1.07	0.99
Asset impairments (3)	0.20	0.01
Non-operating (income) expense (4)	(0.02)	0.36
Non-GAAP tax (provision) benefit (5)	(0.06)	(0.11)
Total non-GAAP adjustments	2.99	2.23
Adjusted net earnings attributable to FIS, excluding equity method investment earnings (loss)	$4.42	$3.30
Equity method investment earnings (loss), net of tax and gain on sale (6)	0.02	(1.31)
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes (7)	0.01	2.09
Adjusted equity method investment earnings (loss)	**$0.02**	**$ 0.78**
Adjusted net earnings attributable to FIS	**$4.44**	**$4.08**
Weighted average shares outstanding-diluted (8)	**517**	**527**

($ millions, unaudited)
See Notes on slides 37 - 39.
Amounts in table may not sum or calculate due to rounding.

Notes to Unaudited – Supplemental GAAP to Non-GAAP Reconciliations

(1) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, technology assets, trademarks and trade names. The Company has excluded the impact of purchase price amortization expense as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of assets that relate to past acquisitions will recur in future periods until such assets have been fully amortized. Any future acquisitions may result in the amortization of future assets.

(2) This item represents costs comprised of the table on slide 38.

(3) For the nine months ended September 30, 2026, this item included impairments primarily related to the abandonment or termination of certain internally developed software.

(4) Non-operating (income) expense primarily consists of other income and expense items outside of the Company's operating activities, including fair value adjustments on certain non-operating assets and liabilities and foreign currency transaction remeasurement gains and losses. For the nine months ended September 30, 2025, this item also includes a $108 million write-off, triggered by the agreement to sell FIS' non-controlling 45% stake in Worldpay, of the contingent consideration included as part of the 2024 sale of a 55% ownership interest in its Worldpay Merchant Solutions business (the "2024 Worldpay Sale").

(5) This adjustment is based on an adjusted effective tax rate of 10.3% for the three, and 11.2% for the nine, months ended September 30, 2026, primarily reflecting certain cash tax benefits from our acquisition of the Issuer Solutions Business, and 12.0% for the three and nine months ended September 30, 2025, primarily reflecting certain cash tax benefits from our equity method investment in Worldpay.

(6) FIS completed the sale of its non-controlling 45% stake in Worldpay on January 9, 2026. For the nine months ended September 30, 2026, this item reflects our share of the net earnings (loss), net of tax, attributable to Worldpay for the period from January 1 to January 8, 2026, and excludes the gain on sale, net of tax, which is recorded within Equity method investment earnings (loss), net of tax. For the the three and nine months ended September 30, 2025, this item reflects our share of net earnings (loss), net of tax, attributable to Worldpay.

(7) This item represents FIS' proportionate share of Worldpay's non-GAAP adjustments on its net earnings (loss) consistent with FIS' non-GAAP measures and is comprised of the following on slide 39.

(8) For the nine months ended September 30, 2025, Adjusted net earnings is a gain, while the corresponding GAAP amount for this period is a loss. As a result, in calculating Adjusted net earnings per share-diluted for this period, the weighted average shares outstanding-diluted amount of approximately 527 million used in the calculation includes approximately 2 million shares for the nine months ended September 30, 2025, that in accordance with GAAP are excluded from the calculation of the GAAP Net loss per share-diluted for the periods, due to their anti-dilutive impact.

Notes to Unaudited – Supplemental GAAP to Non-GAAP Reconciliations

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2026	2025	2026	2025
Continuing Operations:				
M&A transaction and integration expenses	$60	$45	$180	$147
Enterprise transformation initiatives	79	148	342	326
Other	8	4	10	30
Subtotal	147	197	532	503
Financing costs – Issuer Solutions acquisition (a)	-	-	19	20
Total	$147	$197	$551	$523

(a) This item represents financing costs incurred primarily to secure funding for the Issuer Solutions Business acquisition from Global Payments. These costs are recorded as Interest expense, net on our consolidated statements of earnings (loss). Accordingly, this item is included in Acquisition, integration and other costs for purposes of calculating Adjusted net earnings but not Adjusted EBITDA.

Amounts in table may not sum due to rounding. 2025 amounts have been reclassified to conform to current-period presentation

Notes to Unaudited – Supplemental GAAP to Non-GAAP Reconciliations

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2026	2025	2026	2025
FIS' share of Worldpay:				
Purchase accounting amortization	-	$158	$14	$474
Acquisition, integration and other costs (a)	-	32	4	117
Non-operating (income) expense	-	(16)	(1)	29
Non-GAAP tax (provision) benefit	-	(16)	(14)	483
Non-GAAP adjustments on equity method investment earnings (loss), net of related (provision) benefit for income taxes	-	$158	$3	$1,103

Amounts in table may not sum due to rounding

(a) Worldpay acquisition, integration, and other costs for the three months ended September 30, 2025 and the nine months ended September 30, 2026 and 2025, consist primarily of transaction and transition costs related to the separation from FIS.