



FOURTH QUARTER 2014 EARNINGS CALL SUPPLEMENTAL MATERIALS

February 5, 2015



Agenda

TOPIC	SPEAKER
2014 Highlights and Market Review	Gary Norcross, <i>President and CEO</i>
Financial Summary	Woody Woodall, <i>Chief Financial Officer</i>

Forward-looking Statements

Our discussions today, including this presentation and any comments made by management, contain forward-looking statements within the meaning of the U.S. federal securities laws. Any statements that refer to future events or circumstances, including our future strategies or results, or that are not historical facts are forward-looking statements. Actual results could differ materially from those projected in forward-looking statements due to a variety of factors, including the risks and uncertainties set forth in our earnings press release dated February 5, 2015, our annual report on Form 10-K for 2014 and our other filings with the SEC. We undertake no obligation to update or revise any forward-looking statements.

Use of Non-GAAP Measures

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, the company has provided non-GAAP financial measures, which it believes are useful to help investors better understand its financial performance, competitive position and prospects for the future.

These non-GAAP measures include:

- Organic revenue
- Adjusted revenue
- Adjusted earnings before interest, taxes, depreciation and amortization (adjusted EBITDA)
- Adjusted EBITDA margin
- Adjusted net earnings
- Adjusted cash flow from operations
- Free cash flow

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP net earnings. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies. Additional information about these non-GAAP measures is provided in the appendix to this presentation. Reconciliations of these non-GAAP measures to related GAAP measures are provided in the Investor Relations section of the FIS Web site, www.fisglobal.com.

2014 HIGHLIGHTS

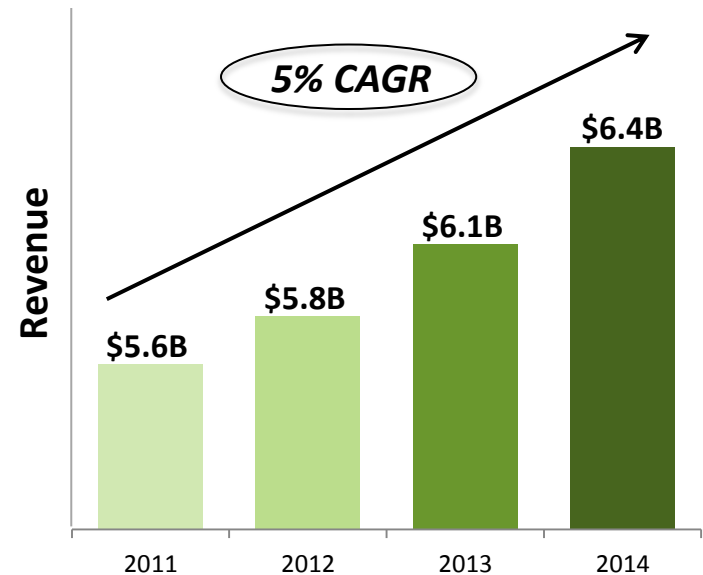
Gary Norcross

President and CEO



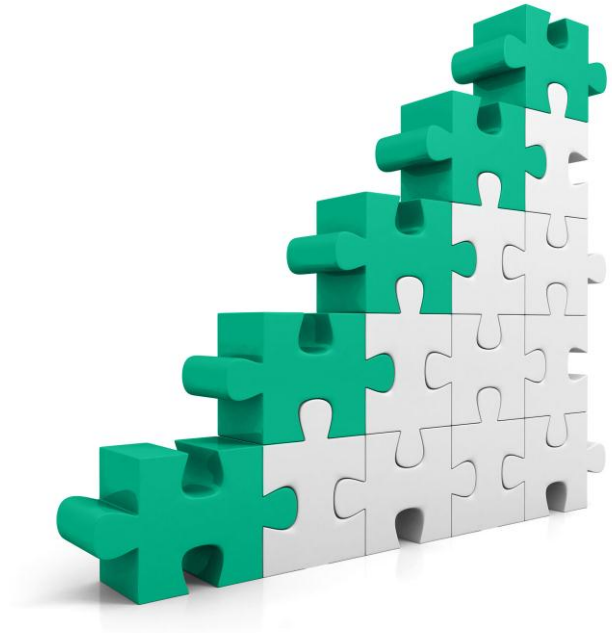
2014 Highlights

- **\$6.4 BILLION** revenue; up **6%**
- **\$3.10** adjusted EPS; up **10%**
- **\$1.2 BILLION** adjusted cash flow from operations
- **\$750 MILLION** returned to shareholders



Consistent Execution of Strategy

- Investing for **GROWTH**
- **MAINTAINING** our balance sheet
- Returning cash to our **SHAREHOLDERS**



Market Review



Strong 2014 sales



Competitive wins continue



Expanding wallet share with global clients

Key Takeaways

- ✓ **Delivered on financial COMMITMENTS**
- ✓ **STRENGTHENED** our balance sheet
- ✓ **Dividend INCREASED**
- ✓ **COST-EFFECTIVELY MANAGE** our operations

FINANCIAL SUMMARY

Woody Woodall

Chief Financial Officer



Consolidated Results

(\$ Millions, adjusted, except per share data)

METRICS	Q4	Full Year
Revenue	\$ 1,689	\$ 6,423
<i>Growth vs. 2013</i>	<i>7%</i>	<i>6%</i>
<i>Organic growth</i>	<i>5%</i>	<i>5%</i>
EBITDA	\$ 526	\$ 1,927
<i>Growth vs. 2013</i>	<i>9%</i>	<i>5%</i>
<i>EBITDA Margin</i>	<i>31.1%</i>	<i>30.0%</i>
Net Earnings	\$ 249	\$ 895
<i>Growth vs. 2013</i>	<i>13%</i>	<i>8%</i>
EPS	\$ 0.87	\$ 3.10
<i>Growth vs. 2013</i>	<i>16%</i>	<i>10%</i>

Refer to www.investor.fisglobal.com for reconciliation of GAAP to non-GAAP items. See appendix for description of non-GAAP financial measures.

Financial Solutions | (*\$ Millions*)

METRICS	Q4	Full Year
Revenue	\$ 645	\$ 2,494
<i>Growth vs. 2013</i>	7%	6%
EBITDA	\$ 253	\$ 980
<i>EBITDA Margin</i>	39.2%	39.3%

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Payment Solutions | (*\$ Millions, adjusted*)

METRICS	Q4	Full Year
Revenue <i>Growth vs. 2013</i>	\$ 647 5%	\$ 2,514 2%
EBITDA	\$ 275	\$ 1,055
<i>EBITDA Margin</i>	42.5%	42.0%

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International Solutions | (*\$ Millions*)

METRICS	Q4	Full Year
Revenue	\$ 398	\$ 1,417
<i>Growth vs. 2013</i>	13%	12%
EBITDA	\$ 103	\$ 320
<i>EBITDA Margin</i>	25.9%	22.5%

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Non-GAAP Reconciliation – Earnings Per Share

	<u>Q4 2014</u>	<u>Q4 2013</u>
GAAP net earnings per share from continuing operations	\$ 0.71	\$ 0.25
Adjustments:		
Purchase Price Amortization	0.12	0.13
International Restructuring Charges	-	0.02
Acquisition, Integration, and Severance Costs	0.04	-
Capco Acquisition Adjustments	-	0.35
Adjusted EPS	\$ 0.87	\$ 0.75
<i>Growth</i>	<i>16%</i>	
Shares Outstanding:		
Weighted Average - Diluted	286.5	293.0

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Executing Capital Allocation Strategy

- **Investing for growth**

- Innovation
- Product and market expansion

- **Maintaining a strong balance sheet**

- \$5.1 billion debt outstanding as of December 31
- 2.6 times debt-to-EBITDA

- **Returning cash to shareholders**

- \$750 million returned to shareholders in 2014
- \$475 million in share repurchases in 2014
- \$275 million in dividends in 2014

2015 Financial Outlook

METRIC	OUTLOOK
Revenue growth	5.0% to 7.0%
Earnings per share, as adjusted <i>Growth</i>	\$3.37 to \$3.49 + 9% to 13%
Free cash flow conversion	~ adjusted net earnings

Key Takeaways

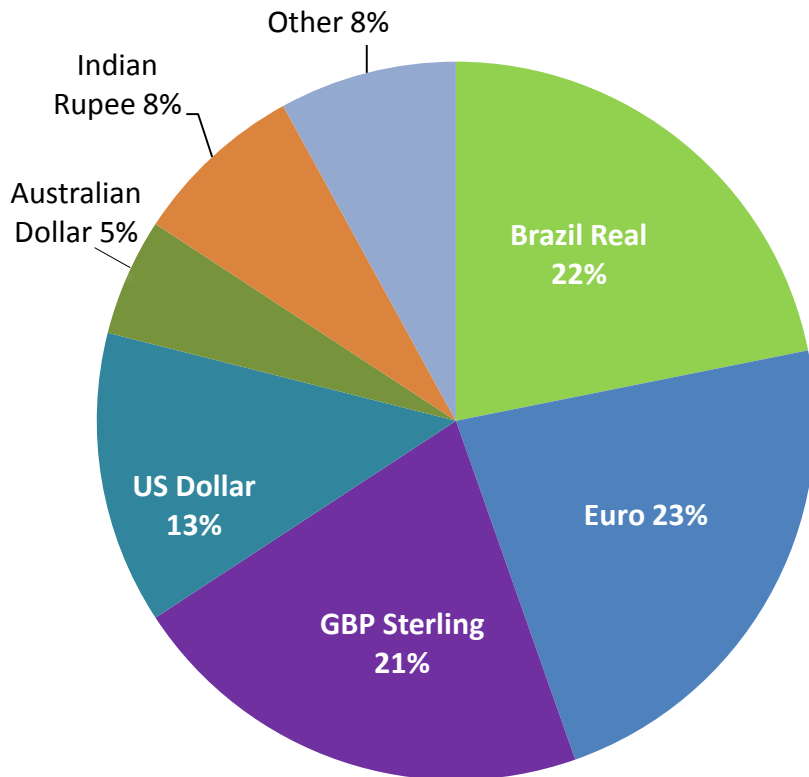
- ✓ **INVESTING** in growth
- ✓ **EXPANDING** margins
- ✓ Committed to delivering superior **SHAREHOLDER RETURNS**

APPENDIX



Foreign Currency

International Solutions Group Revenue Composition (Q4-14)



Costs

- Majority of costs within **International Solutions Group** are denominated in local currencies, reducing P&L impact.
- Costs related to captive operation in India are carried in **Financial Solutions Group**.

⁽¹⁾ Represents international contracts that are contracted in U.S. Dollars versus local currencies.

Debt Summary | (\$ Millions)

	Rate	Dec 31, 2014	Dec 31, 2013
Revolver (2019 Maturity) ⁽¹⁾	L+125 bps	\$ 795	\$ 29
<i>Undrawn revolver capacity</i>	15 bps	2,205	1,971
Term Loan (2017 Maturity)	L+125 bps	1,300	1,963
2017 Notes	1.450%	300	-
2018 Notes	2.000%	250	250
2020 Notes	7.875%	-	500
2022 Notes	5.000%	700	700
2023 Notes	3.500%	1,000	1,000
2024 Notes	3.875%	700	-
Other	Various	23	27
Total Debt		\$ 5,068	\$ 4,469
<i>Weighted-Average Interest Rate</i>		3.1%	4.0%
<i>Leverage Ratio</i>		2.6	2.4

⁽¹⁾ 2014 revolver is based on a \$3 billion limit with an undrawn rate of 15 bps, 2013 revolver is based on a \$2 billion limit with an undrawn rate of 25 bps

Non-GAAP Financial Measures

- Organic revenue includes reported revenue (adjusted revenue for 2014) plus pre-acquisition revenue for companies acquired during the applicable reporting periods. Organic revenue excludes the impact of foreign currency fluctuation in 2014.
- Adjusted revenue (2014) includes reported revenue and is increased by \$9 million for a negotiated contract cash settlement for the extinguishment of certain contractual minimums with a reseller. Although the 2014 cash settlement has no contractual performance obligation, under GAAP the cash settlement revenue is amortized in this circumstance over the remaining relationship with the reseller.
- EBITDA is earnings from continuing operations before interest, taxes, depreciation and amortization.
- Adjusted EBITDA for 2014 includes the contract cash settlement revenue and excludes certain acquisition, integration and severance costs.
- Adjusted EBITDA for 2013 excludes adjustments related to the 2010 acquisition of Capco and certain international restructuring costs.
- Adjusted net earnings for 2014 excludes the after-tax impact of certain acquisition, integration, severance and refinancing costs as well as acquisition related amortization and includes the after-tax impact of adjusted revenue.
- Adjusted net earnings for 2013 excludes the after-tax impact of acquisition-related amortization, a net benefit related to a gain on the mFoundry acquisition, certain international restructuring charges, debt issuance and refinancing costs and adjustments related to the Capco acquisition.
- Adjusted net earnings per diluted share, or adjusted EPS, is equal to adjusted net earnings divided by weighted average diluted shares outstanding.
- Adjusted cash flow from operations is GAAP cash flow from operations as adjusted for the net change in settlement assets and obligations and excludes certain payments for contingent purchase price and incentive compensation programs associated with the 2010 acquisition of Capco and premiums paid related to the early redemption of senior notes.
- Free cash flow is adjusted operating cash flow less capital expenditures. Free cash flow does not represent our residual cash flow available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.