



FIS Named a Leader in IDC MarketScape for Accounts Receivable Enterprise Automation Applications

February 24, 2025

Key Facts

- FIS was named to the Leader's Category by IDC MarketScape for its depth of functionality and tenure in the market, with the report noting FIS' robust functionality across the entire accounts receivables (AR) process.
- This recognition comes on the heels of FIS' significant investments in solutions for AR processes, which can help corporate finance teams unlock harmony and reduce friction in the money lifecycle.
- FIS was also named as a Major Player in the IDC MarketScape: Worldwide Accounts Payable Automation Software for Large Enterprise 2024 Vendor Assessment.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Feb. 24, 2025-- [FIS](#)® (NYSE: FIS), a global leader in financial technology, has announced today that it was named as a Leader in [IDC MarketScape: Worldwide Accounts Receivable Automation Applications for the Enterprise 2024 Vendor Assessment](#)¹. The company serves this market through its award-winning Automated Finance suite of solutions, including the [GETPAID](#)™ product, an integrated web-based accounts receivable software. The GETPAID solution can serve the office of the CFO by streamlining financial processes, reducing friction and improving the efficiency of corporate finance operations throughout the money lifecycle.

IDC MarketScape report noted, "[The] GETPAID [solution] offers robust functionality across the entire AR process with impressive AI-powered features to enhance productivity and provide more actionable insights. Automation and intelligent processes are integrated throughout to further improve the experience."

For inclusion in the report, vendors must meet stringent criteria on cloud-enablement, diversified offerings, multinational presence, revenue minimums and more. The IDC MarketScape report noted, "FIS is an experienced player in the AR market, established in 1968, and works with various companies all over the world. With professional services, product, and implementation teams staffed with tenured experts averaging 15+ years of experience in their respective fields, FIS is well positioned to help customers face specific challenges."

"It's an honor for FIS to be recognized by IDC MarketScape," said Seamus Smith, EVP & group president of Automated Finance at FIS. "Manual inefficiencies, data errors, limited visibility and high-stakes security issues continue to cause pressure for today's CFOs and their corporate finance teams. We believe this report validates our investments and capabilities in employing automation to help solve for these issues in efficient and cost-effective ways, and I congratulate the team on this well-deserved recognition."

FIS' [Automated Finance suite of solutions](#) represents a standout example of how the company seeks to leverage modern technology to unlock harmony and efficiency across the entire money lifecycle. This comprehensive product suite delivers receivables automation, payables automation and revenue optimization solutions that can help upgrade corporate finance teams from manual, error-prone processes by seeking to provide them with visibility, insights and innovation that can maximize revenue, strengthen customer relationships and transform business operations.

"We're happy to recognize FIS in this IDC MarketScape report," said Kevin Permenter, research director of Financial Applications at IDC. "FIS was recognized for its automation capabilities and long-established history in the automated finance space and was placed in the Leaders Category, as well. We look forward to seeing how FIS continues to evolve the product and drive innovation in the automated finance space."

FIS has additionally been named as a Major Player in the [IDC MarketScape: Worldwide Accounts Payable Automation Software for Large Enterprise 2024 Vendor Assessment report](#). The report advises technology buyers on AP applications that align with digital enterprise needs, emphasizing the importance of user experience, integration capabilities and strategic vendor selection to enhance financial management practices.

For an excerpt of the [IDC MarketScape: Worldwide Accounts Receivable Automation Applications for the Enterprise 2024 Vendor Assessment](#), download it [here](#).

About FIS

FIS is a financial technology company providing solutions to financial institutions, businesses and developers. We unlock financial technology to the world across the money lifecycle underpinning the world's financial system. Our people are dedicated to advancing the way the world pays, banks and invests, by helping our clients to confidently run, grow and protect their businesses. Our expertise comes from decades of experience helping financial institutions and businesses of all sizes adapt to meet the needs of their customers by harnessing where reliability meets innovation in financial technology. Headquartered in Jacksonville, Florida, FIS is a member of the Fortune 500® and the Standard & Poor's 500® Index. To learn more, visit [fisglobal.com](#). Follow FIS on [LinkedIn](#), [Facebook](#) and [X](#).

About IDC MarketScape

The IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of technology and service suppliers in a given market. The research utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical

illustration of each supplier's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of technology suppliers can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective suppliers.

¹ Doc #: US51740924, December 2024

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Kim Snider, 904.438.6278
Senior Vice President
FIS Global Marketing and Communications
kim.snider@fisglobal.com

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