



FIS Launches Innovative New Fintech Platform – Atelio™ by FIS

May 7, 2024

Key Facts:

- Atelio by FIS is an innovative fintech platform that provides the building blocks for financial institutions, businesses and software developers to embed financial services into their offerings.
- Building on FIS' history of financial innovation and focus on the financial services industry, Atelio accesses FIS' scaled technology, broad suite of financial service capabilities, and expertise in risk and compliance.
- FIS' extensive client base of banks, corporates and software companies will create a powerful distribution channel for Atelio.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--May 7, 2024-- [FIS](#)® (NYSE: FIS), a global leader in financial technology, has today introduced [Atelio by FIS](#)™, a fintech platform that provides the building blocks for financial institutions, businesses and software developers to embed financial services into their offerings.

The innovative platform unlocks FIS' existing financial technology via components that are easy to embed and consume. Atelio is where companies from all industries can go to create financial experiences such as collecting deposits, moving money, issuing cards, sending invoices, or leveraging the platform's tools to fight fraud, forecast cash flows, or better understand customer behavior.

Atelio enables users to embed financial services into their products and workflows in a secure and compliant manner and empowers companies to simply and easily offer financial services to their customers at the point of financial need.

Three lighthouse clients – KeyBank, College Ave and RoyalPay Inc. – are already building on Atelio, demonstrating the power of the platform and its broad distribution channel.

"Welcome to the future of financial services," said Tarun Bhatnagar, president of Platform and Enterprise Products at FIS. "Atelio by FIS is our vision to lead where fintech is going, which is outside the boundaries of how businesses enable, and their customers consume, financial services today. More than just a new solution, Atelio is built to lend the expertise, tools and distribution so that our users and clients can focus on creating. Our scale, distribution and continued investment in technology have given us the foundation to unlock our financial capabilities to a wider audience and power the next generation of financial innovation."

Why Atelio Matters

Modern software solutions have fundamentally changed how we pay, get paid, borrow money and invest, placing financial offerings at the point of need. This trend is accelerating. According to [Bain Capital](#), embedded finance will grow to 10% of transactions, valued at \$7 trillion, or over \$50 billion in revenue by 2026.

To meet this growing demand for embedded finance, FIS is making it easier for users of Atelio to participate in this next wave of financial innovation by leveraging FIS' fintech capabilities in an entirely new way.

Atelio is unique because it builds on FIS' history of financial innovation and service to the financial services industry together with FIS' scaled technology, broad suite of financial service capabilities, and expertise in risk and compliance – curated and offered as a service.

Banks and other financial services partners also benefit from Atelio by extending their customer reach. For example, based on research by [S&P Global Intelligence](#), banks offering embedded finance outpaced peers on deposit growth, with a median sequential growth rate of 2.2% for banks, versus a decline of 0.8% for banks that did not.

How Atelio Works

Atelio makes scalable and compliant fintech capabilities consumable by banks, businesses and software developers – any innovator – where they can create the experiences they want to offer their customers.

Distribution of Atelio is enhanced by FIS' expansive bank distribution channel as well as its go-to-market relationship with Worldpay® , giving users access to the full financial ecosystem and making it truly a destination for financial innovation.

"We built and launched a new financial product for college students via Atelio quickly and simply," said Karen Boltz, head of Product Management at [College Ave](#), the second largest private student loan provider in the U.S. "We wanted a product that could bring together an account, credit card and payments into a single experience, and Atelio allowed us to offer a custom solution through our platform in a simple and secure process, which has been hugely beneficial to us in meeting our customers' needs."

Learn More

Interested parties can visit www.atelio.com to learn more or contact hello@atelio.com.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the U.S. federal securities laws. Statements that are not historical facts, as well as other statements about our expectations, beliefs, intentions, or strategies regarding the future, or other characterizations of future events or circumstances, are forward-looking statements. These statements may be identified by words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “will,” “should,” “could,” “would,” “project,” “continue,” “likely,” and similar expressions, and include statements reflecting future results, statements of outlook and various accruals and estimates. These statements relate to future events and our future results and involve a number of risks and uncertainties. Forward-looking statements are based on management’s beliefs as well as assumptions made by, and information currently available to, management.

Actual results, performance or achievement could differ materially from these forward-looking statements. The risks and uncertainties to which forward-looking statements are subject include the following, without limitation:

- changes in general economic, business and political conditions, including those resulting from COVID-19 or other pandemics, a recession, intensified or expanded international hostilities, acts of terrorism, increased rates of inflation or interest, changes in either or both the United States and international lending, capital and financial markets or currency fluctuations;
- the risk that acquired businesses will not be integrated successfully or that the integration will be more costly or more time-consuming and complex than anticipated;
- the risk that cost savings and synergies anticipated to be realized from acquisitions may not be fully realized or may take longer to realize than expected or that costs may be greater than anticipated;
- the risks of doing business internationally;
- the effect of legislative initiatives or proposals, statutory changes, governmental or applicable regulations and/or changes in industry requirements, including privacy and cybersecurity laws and regulations;
- the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in, or new laws or regulations affecting, the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries;
- changes in the growth rates of the markets for our solutions;
- the amount, declaration and payment of future dividends is at the discretion of our Board of Directors and depends on, among other things, our investment opportunities, results of operations, financial condition, cash requirements, future prospects, and other factors that may be considered relevant by our Board of Directors, including legal and contractual restrictions;
- the amount and timing of any future share repurchases is subject to, among other things, our share price, our other investment opportunities and cash requirements, our results of operations and financial condition, our future prospects and other factors that may be considered relevant by our Board of Directors and management;
- failures to adapt our solutions to changes in technology or in the marketplace;
- internal or external security or privacy breaches of our systems, including those relating to unauthorized access, theft, corruption or loss of personal information and computer viruses and other malware affecting our software or platforms, and the reactions of customers, card associations, government regulators and others to any such events;
- the risk that implementation of software, including software updates, for customers or at customer locations or employee error in monitoring our software and platforms may result in the corruption or loss of data or customer information, interruption of business operations, outages, exposure to liability claims or loss of customers;
- the risk that partners and third parties may fail to satisfy their legal obligations to us;
- risks associated with managing pension cost, cybersecurity issues, IT outages and data privacy;
- the reaction of current and potential customers to communications from us or regulators regarding information security, risk management, internal audit or other matters;
- risks associated with the expected benefits and costs of the separation of the Worldpay Merchant Solutions business, including the risk that the expected benefits of the transaction or any contingent purchase price will not be realized within the expected timeframe, in full or at all, or that dis-synergies may be greater than anticipated;
- the risk that the costs of restructuring transactions and other costs incurred in connection with the separation of the Worldpay business will exceed our estimates or otherwise adversely affect our business or operations;
- the impact of the separation of Worldpay on our businesses, including the impact on relationships with customers, governmental authorities, suppliers, employees and other business counterparties;
- the risk that the earnings from our minority stake in the Worldpay business will be less than we anticipate;
- competitive pressures on pricing related to the decreasing number of community banks in the U.S., the development of new disruptive technologies competing with one or more of our solutions, increasing presence of international competitors in the U.S. market and the entry into the market by global banks and global companies with respect to certain competitive solutions, each of which may have the impact of unbundling individual solutions from a comprehensive suite of solutions we provide to many of our customers;
- the failure to innovate in order to keep up with new emerging technologies, which could impact our solutions and our ability to attract new, or retain existing, customers;
- an operational or natural disaster at one of our major operations centers;

- failure to comply with applicable requirements of payment networks or changes in those requirements;
- fraud by bad actors; and
- other risks detailed elsewhere in the “Risk Factors” and other sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2023, and in our other filings with the Securities and Exchange Commission.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.

[About FIS](#)

FIS is a financial technology company providing solutions to financial institutions, businesses and developers. We unlock financial technology that underpins the world’s financial system. Our people are dedicated to advancing the way the world pays, banks and invests, by helping our clients confidently run, grow and protect their businesses. Our expertise comes from decades of experience helping financial institutions and businesses adapt to meet the needs of their customers by harnessing the power that comes when reliability meets innovation in financial technology. Headquartered in Jacksonville, Florida, FIS is a member of the Fortune 500[®] and the Standard & Poor’s 500[®] Index. To learn more, visit www.FISglobal.com. Follow FIS on [Facebook](#), [LinkedIn](#) and X ([@FISglobal](#)).

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