



FIS Offers Greater Card Fraud Detection through New Artificial Intelligence Collaboration

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Key facts

- New collaboration with Stratyfy aims to deliver a material increase in accurately identified and prevented fraudulent transactions while also reducing false positives, creating a safer, more frictionless card payments experience for clients and their customers.
- Stratyfy is an alumnus of the FIS Fintech Accelerator Program.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Mar. 18, 2024-- Global financial technology leader [FIS](#)[®] (NYSE: FIS) has today announced that its SecurLOCK™ card fraud management solution is poised to deliver an increase in accurately identified and prevented fraudulent card transactions utilizing a new collaboration with FIS Fintech Accelerator alumnus [Stratyfy](#).

The gains anticipated from this collaboration come at a critical time in the payments industry, with a [new report](#) finding fraud is expected to cost businesses and their customers more than \$40 billion annually by 2027. With this anticipated advantage, customers may see a better and safer card payments experience for consumers as more fraud attempts are stopped, saving numerous hours of resolution time per transaction.

Through live customer testing, FIS estimated that the SecurLOCK product was able to deliver a significant improvement of accurately identified and prevented fraudulent activity. Reducing this friction, consumers can be less adversely affected by fraud rules and the disruption of “false positives” than ever before.

“With sophisticated fraudsters using new technologies to increase fraud attacks, both businesses and consumers are facing more risk than ever before,” said Eric Kraus, Head of Fraud Services at FIS. “This new collaboration is a continuation of a commitment to implement new technologies, helping businesses prevent fraudulent behavior to protect the consumers they serve.”

“It’s rewarding to see how our unique machine learning approach can enable better outcomes through this solution,” said Laura Kornhauser, CEO, and co-founder of Stratyfy. “Our relationship with FIS showcases the tremendous value that is possible through partnerships, and we’re thrilled to continue to build upon this important work.”

Stratyfy will be joining FIS on the panel “Advancing The Blueprint For Fraud Protection In Modern Banking” at [CBA Live](#) on Monday, March 25th, at 8 a.m. EST. Together, they’ll provide a more in-depth look at this partnership and the enhancements it brings to FIS’ customers.

To learn more about how FIS helps clients to effectively fight fraud, please click [here](#).

[About FIS](#)

FIS is a leading global provider of financial services technology solutions for financial institutions, businesses and developers. We improve the digital transformation of our financial economy, advancing the way the world pays, banks and invests. We provide the confidence made possible when reliability meets innovation, helping our clients run, grow and protect their business. Headquartered in Jacksonville, Florida, FIS is a member of the Fortune 500[®] and the Standard & Poor’s 500[®]. FIS is incorporated under the laws of the State of Georgia as Fidelity National Information Services, Inc., and our stock is traded under the trading symbol “FIS” on the New York Stock Exchange. To learn more, visit [www.fisglobal.com](#). Follow FIS on [Facebook](#), [LinkedIn](#) and X ([@FISGlobal](#)).

[About Stratyfy](#)

Stratyfy, a women-led fintech, is optimizing how financial institutions make decisions, unlocking data-driven growth without added risks or the need for in-house data experts. With our interpretable AI solutions, financial institutions are making more accurate, efficient, and fair financial decisions in credit risk, fraud, and compliance. Stratyfy was recognized as a Benzinga Fintech Awards finalist in the “Best Lending Solution” category and included in the AIFintech100 for the second consecutive year. For more information, visit [stratyfy.com](#) and follow Stratyfy on [LinkedIn](#) and [X](#).

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