Cryptocurrency exchange CEX.IO Selects FIS to Support Launch of Consumer Debit Cards

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Key facts

- FIS solution will handle all aspects of card management and processing for CEX.IO's new line of debit cards across the UK and Europe.
- Consumer cards will tie traditional debit capabilities to modern cryptocurrency accounts.
- The global cryptocurrency exchange utilizes Worldpay from FIS' payment gateway and global acquiring services.

LONDON--(BUSINESS WIRE)--May 19, 2021-- CEX.IO, a leading global cryptocurrency exchange, has selected financial technology leader FIS® (NYSE: FIS) to provide card management and processing services for a new line of crypto-based consumer cards across Europe.

CEX.IO was looking for a proven technology platform to support its planned launch of debit cards for its cryptocurrency customers. The new line of consumer cards will tie traditional debit capabilities to modern cryptocurrency accounts, expanding our existing payment gateway and global acquiring relationship.

The fast-growing exchange chose the FIS Debit & Prepaid Platform, which will handle all aspects of card management and processing for the new card line, including purchase authorization, risk management, and regulatory compliance.

"As cryptocurrencies continue to gain mainstream adoption, consumers are increasingly seeking simple, convenient payment methods for making crypto-based purchases using cards and other familiar financial products," said Kelly Beatty, Head of Payment Solutions at FIS. "We're delighted to expand our relationship with CEX.IO to help them provide exciting new card options to their customers and support their continued growth."

"FIS and Worldpay have proved to be a trusted and reliable technology partner and we are thrilled to have expanded our relationship with them," said Konstantin Anissimov, Executive Director at CEX.IO. "Their expertise and industry know-how will help us simplify our business operations and help us seamlessly introduce virtual and physical cards to our customers."

FIS, a pioneer in card to crypto technology, processes billions of transactions annually across 146 countries and more than 300 payment types in 126 currencies.

About FIS

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our employees are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index. To learn more, visit www.fisglobal.com. Follow FIS on Facebook, LinkedIn and Twitter (@FISGlobal).

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