



FIS Accelerates Innovation with \$150 Million of New Capital for Venture Investments

April 28, 2020

Key facts

- FIS targets to invest \$150 million over the next three years in promising fintech startups.
- The venture investment deepens FIS' commitment to be at the forefront of innovative technologies that help its clients accelerate digital transformation and emerge stronger from the current pandemic.
- Recently announced funding in African fintech startup Flutterwave marks the first such investment.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Apr. 28, 2020-- Financial technology leader [FIS](#)™ (NYSE: FIS) announced today that FIS Ventures, the newly created corporate venture investment division of FIS, has launched an effort to invest a target of \$150 million in promising fintech startups over the next three years.

FIS Ventures will invest globally in early to growth-stage fintech startups with a focus on emerging technologies such as artificial intelligence and machine learning, digital enablement and automation, data and analytics, security and privacy, distributed ledger technology, and financial inclusion. In addition to capital investments, FIS Ventures will actively partner with these companies, providing proprietary access as appropriate to FIS' global reach and scale, operating expertise, diverse customers and channel partners to help fulfill their long-term growth ambition.

"At a time when many other fintech firms are scaling back their investments, FIS is deepening its commitment to stay at the forefront of innovative technologies that can help our clients accelerate digital transformation and emerge even stronger from the current pandemic," said Asif Ramji, chief growth officer of FIS. "FIS Ventures is a significant new component of our investment strategy to identify and bring to market innovative new technologies that advance the way the world pays, banks and invests."

The [recently announced funding](#) in the Nigeria-based fintech startup Flutterwave marks the first investment made by FIS Ventures.

The launch of FIS Ventures further advances FIS' broad-based strategy to nurture a growing ecosystem of innovators within and outside the company. This will complement other key initiatives such as the annual [FIS FinTech Accelerator program](#), the annual FIS Innovatein48 research and development competition, and FIS innovation labs around the world.

[About FIS](#)

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our more than 55,000 people are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index. To learn more, visit www.fisglobal.com. Follow FIS on [Facebook](#), [LinkedIn](#) and Twitter ([@FISGlobal](#)).

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Source: Fidelity National Information Services