



New FIS Solution Streamlines Account Onboarding for Trust Companies and Bank Trust Departments

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Key facts

- New solution removes friction in account opening process for trust companies and banks, and digitizes manual, paper-based processes

JACKSONVILLE, Fla.--(BUSINESS WIRE)--May 7, 2019-- [FIS](#)™ a global leader in financial services technology, today announced the launch of an innovative digital onboarding solution for use by trust companies and bank trust departments in creating and opening new investor accounts online.

The new offering reduces the time and cost associated with opening new trust accounts by streamlining and digitizing previously manual and paper-based processes. The solution provides standardized templates, forms and other required documentation, allowing for rapid configuration and support of all aspects of the trust onboarding process.

Trust companies and bank trust departments using the new solution can benefit from an improved client experience as well as enhanced oversight and reduction in data errors.

"Bringing this new level of digital integration to our trust platforms is something our clients have indicated they want and need," said Brian DuVal, head of Wealth and Retirement at FIS. "At FIS, we're leveraging digital tools to improve the customer experience in many different ways. This innovative new solution will help our clients streamline their capabilities and enhance their customer experience."

The digital account onboarding product is currently available to FIS clients utilizing the TrustDesk and AddVantage trust platforms.

[About FIS](#)

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Fla., FIS employs more than 47,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500® Index. For more information about FIS, visit <https://www.fisglobal.com/>.

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