First Hawaiian Bank Moves to New Digitally Rich Core Banking Solution From FIS

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Key facts

- Hawaii's oldest and largest full-service bank chooses modern FIS core banking platform to serve changing needs of its customers and support future growth.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--May 1, 2019-- FIS ™ (NYSE: FIS), a global leader in financial services technology, announced today that First Hawaiian Bank is moving to a new IBS core banking and digital solution from FIS to serve the changing needs of its customers and support its future growth.

The oldest and largest full-service bank in Hawaii with more than $20 billion in assets, First Hawaiian Bank is in the midst of a major enterprise-wide effort focused on delivering a customer-centric experience that inspires loyalty and enhances the capabilities of their retail branch network. The new core banking platform provides the bank with advanced digital capabilities for seamless customer experience, rich data analytics for informed decision-making, and the ability to easily integrate with third-party applications.

With its new IBS core banking system from FIS, First Hawaiian and its customers will benefit from the rich digital functionality of the FIS Digital One omni-channel platform. Recently named by IDC Insights as a leader in North American Omni-Engagement Retail Banking Solutions, FIS Digital One delivers seamless, cross-channel digital services on a single integrated platform, Digital United.

As part of its new solution, First Hawaiian will also benefit from access to a rich, constantly evolving repository of open application programming interfaces and third-party applications via the FIS Code Connect online gateway. Code Connect was recognized by Aite Group as the "Most Advanced API Strategy" in a recent core banking report.

"Moving to a digitally rich core platform is part of our commitment to deliver an enhanced customer experience, while remaining flexible to the evolving needs of the market," said Derek Baughman, executive vice president and chief information officer, First Hawaiian Bank. "First Hawaiian has enjoyed a long-standing partnership with FIS in leveraging its core banking and digital banking solutions for our bank's future growth."

"First Hawaiian Bank is taking a bold step to transform its banking environment to ensure its continued success and growth in a fast-changing marketplace," said Bruce Lowthers, chief operating officer, Integrated Financial Services at FIS. "FIS is a leader in banking modernization and we are excited to support First Hawaiian Bank on this journey forward."

About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Fla., FIS employs more than 47,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500 ® Index. For more information about FIS, visit https://www.fisglobal.com/.

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About First Hawaiian Bank

First Hawaiian Bank (www.FHB.com) with assets of over $20 billion was founded in 1858 as Bishop & Co., and is Hawaii's largest bank offering consumers and business customers a comprehensive suite of financial services including deposits, loans, merchant services, wealth management, insurance and credit cards. The bank has 55 branch locations in Hawaii, three on Guam, and two in Saipan. First Hawaiian, Inc. (NASDAQ: FHB) is the parent company of First Hawaiian Bank.

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