



FIS Propels Community Financial Institutions into the Direct Bank Market with Innovative Core on Demand Solution

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Key facts

- FIS Core on Demand™ allows financial institutions to quickly and cost-effectively launch a direct-to-consumer digital bank in as little as 90 days.
- Core on Demand helps community institutions grow their deposit base by attracting new customers.
- New solution provides advanced out-of-the-box digital omnichannel platform capabilities of FIS Digital One™, delivered on demand via a SaaS-based model.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Apr. 9, 2019-- With direct-only banks growing in popularity among consumers seeking favorable savings rates and the convenience of banking digitally, financial technology leader FIS™ (NYSE: FIS) is providing U.S. community financial institutions with an innovative way to cost-effectively launch a direct-to-consumer digital bank in as little as 90 days.

FIS Core on Demand™ provides industry-leading digital capabilities and application integration of the next-generation FIS Digital One omnichannel platform – all delivered on demand via a secure, software-as-a-service model. Built on FIS' modern, cloud-native core processing platform, Core on Demand offers Online Account Opening and Consumer Online & Mobile Banking, allowing customers to seamlessly open new accounts across a variety of channels and do their banking and payments online. The solution is available to both existing and new FIS core banking clients.

Core on Demand also provides access to a comprehensive repository of open application interfaces (APIs) and use cases available via the [FIS Code Connect](#) gateway – allowing community banks and credit unions to cost effectively develop and test innovative new solutions for their customers and members. FIS Code Connect was recently named as “Most Advanced API Strategy” by leading industry analyst firm Aite Group.

“We have developed Core on Demand in direct response to the needs we’ve heard from community financial institutions to grow market share and better promote their brands among today’s increasingly digital-savvy consumers,” said Rob Lee, EVP, Digital and Banking Solutions, FIS. “Because the solution is cloud-based and core-agnostic, Core on Demand allows these institutions to bring to market a compelling set of digital offerings quickly, with minimal upfront investment.”

“With its new Core on Demand solution, FIS is addressing an important need of U.S. community banks to better compete with large institutions in the growing direct-to-consumer banking market,” said David Albertazzi, Senior Analyst, Aite Group. “We expect this new solution to be a good match for smaller financial institutions that are looking to offer a direct-to-consumer digital bank to grow their customer and deposit base.”

For more information on Core on Demand, please visit: <https://www.fisglobal.com/core-on-demand>.

About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Fla., FIS employs more than 47,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor’s 500® Index. For more information about FIS, visit <https://www.fisglobal.com/>.

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